



RAJ OIL MILLS LTD.

February 5, 2018

To

BSE Limited PhirozeJeejeebhoy Towers Dalal Street, Mumbai- 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E),Mumbai - 400 051
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Sub: Updates in relation to the Petition filed by the Company under Insolvency and Bankruptcy Code, 2016

Dear Sir,

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to bring to your kind attention that the Committee of Creditors (COC) has finalized the Resolution Plan for the revival of the Company pursuant to Section 30(4) of Insolvency and Bankruptcy Code, 2016 (IBC) for which the e-voting was done on December 22, 2017. For the Resolution Plan approved by the COC, petition was filed by the Resolution Professional (RP) under Section 31(1) of IBC, 2016 with the concerned Regulatory Authority i.e. National Company Law Board Tribunal (NCLT), Mumbai. Hearing on the Resolution Plan was held today i.e. on February 6, 2018. Development in the matter shall be updated to your good office.

Also, we would wish to inform your good office that the RP has found significant errors / issues in the accounting data/records pertaining to the current financial year and the same will need to be corrected as per the directions of the NCLT for which the petition will be filed soon. In this background, we wish to bring to your kind notice that the financial results of the Company for the quarter ended September, 2017 and December, 2017 would not be submitted with the specified timelines and the same shall be deferred.

In the view of above and looking at the unavoidable circumstance, we regret the delay caused in filing of financial results and aforesaid information and hereby request you to have a considerate view on the same.

Thanking you and with regards,

Rajendra M. Ganatra, Ph.D.
Resolution Professional
Raj Oil Mills Ltd.

