

Date: 12.02.2018

The Secretary
Bombay Stock Exchange,
Floor – 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai –400 001

Ref: file no. 3865

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir.

This is to advise that in the meeting held today the Board of Directors of the Company considered and approved the unaudited accounts of the Company for the quarter ended 31st December 2017. The copy of the results along with Limited review report is attached for your records. .

The meeting of the Board of Directors commenced at 04:30 p.m. and concluded at 05:40 p.m.

The press release issued by the company is also enclosed.

Kindly take the same on record.

Thanking you,

For Singer India Limited



Richin Sangwan
Company Secretary

Encl: As above.

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel.: +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



Singer India Limited

CIN: L52109DL1977PLC025405

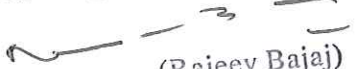
Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044, India

Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-40617777

Statement of Unaudited Standalone Financial Results for the quarter and nine months period ended 31 December 2017

(Rupees in lakhs, except for share data and if otherwise stated)

S. No.	Particulars	Quarter ended			Nine months period ended	
		31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Income						
a. Revenue from operations	11,842	9,653	9,243	31,319	27,745	
b. Other income	9	46	39	100	176	
Total income	11,851	9,699	9,282	31,419	27,921	
2. Expenses						
a. Cost of materials consumed	284	290	278	851	833	
b. Excise duty	-	-	6	8	21	
c. Purchases of stock-in-trade	9,794	7,456	7,682	23,969	21,793	
d. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(884)	(350)	(789)	(630)	(1,147)	
e. Employee benefits expense	563	558	497	1,646	1,514	
f. Finance costs	11	13	2	37	2	
g. Depreciation and amortisation expense	30	30	28	91	79	
h. Other expenses	1,687	1,355	1,336	4,431	3,900	
Total expenses	11,485	9,352	9,040	30,403	26,995	
3. Profit from operations before exceptional items and tax (1-2)	366	347	242	1,016	926	
4. Exceptional items	-	-	-	-	-	
5. Profit before tax (3+4)	366	347	242	1,016	926	
6. Income tax expense						
a. Current tax	149	126	61	386	320	
b. Deferred tax (credit) / charge	(17)	(5)	5	(22)	(11)	
Total income tax expense	132	121	66	364	309	
7. Profit for the period (5-6)	234	226	176	652	617	
8. Other comprehensive income						
Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefit plans	(3)	(3)	(2)	(9)	(6)	
- Income tax relating to above mentioned item	1	1	1	3	3	
Other comprehensive income for the period, net of tax	(2)	(2)	(1)	(6)	(3)	
9. Total comprehensive income for the period (7+8)	232	224	175	646	614	
10. Paid-up equity share capital (face value of Rs. 2 each, fully paid)	1,074	1,074	1,074	1,074	1,074	
11. Earnings Per Share (of Rs. 2 each) (not annualised) [Refer Note 4]						
a. Basic (Rs.)	0.44	0.42	0.33	1.21	1.15	
b. Diluted (Rs.)	0.44	0.42	0.33	1.21	1.15	
See accompanying notes to the standalone financial results						

For Singer India Limited

 (Rajeev Bajaj)
 Managing Director

JK

Singer India Limited

CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044, India

Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-40617777

Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months period ended 31 December 2017

(Rupees in lakhs, except for share data and if otherwise stated)

S. No.	Particulars	Quarter ended			Nine months period ended	
		31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Segment Revenue					
	a. Sewing machines and related accessories	8,611	7,521	6,930	23,038	22,021
	b. Domestic appliances	3,231	2,132	2,313	8,281	5,724
	Total	11,842	9,653	9,243	31,319	27,745
2.	Segment Results (Profit before tax, finance costs and un-allocable items from each segment)					
	a. Sewing machines and related accessories	771	875	779	2,382	2,409
	b. Domestic appliances	123	(76)	(36)	42	(131)
	Total	894	799	743	2,424	2,278
	Less: (i) Finance costs	11	13	2	37	2
	(ii) Unallocated depreciation and amortisation expense	12	11	10	33	31
	(iii) Un-allocable expenses	514	474	525	1,428	1,466
	Add: (i) Other un-allocable income	9	46	36	90	147
3.	Profit before tax	366	347	242	1,016	926
4.	Segment Assets					
	a. Sewing machines and related accessories	7,785	7,058	6,546	7,785	6,546
	b. Domestic appliances	4,732	4,550	3,070	4,732	3,070
	c. Unallocated	1,796	1,779	1,739	1,796	1,739
	Total	14,313	13,387	11,355	14,313	11,355
5.	Segment Liabilities					
	a. Sewing machines and related accessories	4,506	3,700	3,126	4,506	3,126
	b. Domestic appliances	1,925	1,767	725	1,925	725
	c. Unallocated	2,302	2,572	2,365	2,302	2,365
	Total	8,733	8,039	6,216	8,733	6,216
	See accompanying notes to the standalone financial results					

Notes:


Segment revenue and expenses:

Segment revenue and expenses represents revenue and expenses that are either directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of the revenue and expenses are categorised as unallocated.

Segment assets and liabilities:

Segment assets includes all assets used by a segment, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. Segment liabilities include all liabilities, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of assets and liabilities are categorised as unallocated, since the Company believes that it is not practical to allocate the same over individual segment on reasonable basis.

For Singer India Limited


 (Rajeev Bajaj)
 Managing Director

Singer India Limited

CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044, India

Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-40617777

(Rupees in lakhs, except for share data and if otherwise stated)**Notes:**

- The above unaudited standalone financial results for the quarter and nine months period ended 31 December 2017 were reviewed by the Audit Committee and were approved by the Board of Directors at their meetings held on 12 February 2018. The Statutory Auditors of Singer India Limited ('the Company') have carried out limited review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified opinion.
- The Company has adopted Indian Accounting Standards ('Ind AS') with effect from 01 April 2017, with transition date of 01 April 2016, pursuant to notification issued by Ministry of Corporate Affairs dated 16 February 2015, notifying the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the unaudited standalone financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Consequently, the unaudited standalone financial results for the quarter and nine months period ended 31 December 2016 ('corresponding period') have been restated to comply with Ind AS to make them comparable.
- The Company, pursuant to Regulation 33(3)(b)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, has opted not to additionally submit consolidated financial results for the quarter and nine months period ended 31 December 2017. Accordingly, the Company has presented only unaudited standalone financial results for the quarter and nine months period ended 31 December 2017.
- The shareholders of the Company have approved the sub-division of each equity share having a face value of Rs 10 into five equity shares having a face value of Rs 2 each through postal ballot on 22 December 2017. The record date for the sub-division was 18 January 2018. As per Ind AS 33 "Earnings per Share", the effect of sub-division of equity shares has been considered while computing the basic and diluted earnings per share for all the periods presented.
- Reconciliation between unaudited standalone financial results reported as per Companies (Accounting Standards) Rules, 2006 (as amended), as notified under Section 133 of the Companies Act, 2013 ('Previous Indian GAAP') and Ind AS for the quarter and nine months period ended 31 December 2016, are presented as under:

Particulars	For the quarter ended 31 December 2016	For nine months period ended 31 December 2016
Net Profit for the period as per Previous Indian GAAP	188	666
Remeasurements of defined benefit plans reclassified in other comprehensive income	2	6
Provision for expected credit loss	(23)	(87)
Tax adjustments	9	32
Net profit for the period as per Ind AS	176	617
Other comprehensive income (net of tax)	(1)	(3)
Total comprehensive income as per Ind AS	175	614

- Previous period's figures for unaudited standalone financial results have been regrouped / reclassified, where necessary, to conform to current period's classification as per Ind AS.

(For and on behalf of the Board of Directors)
For Singer India Limited


(Rajeev Bajaj)
Managing Director

Place : New Delhi

Date : 12 February 2018

JK

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Limited Review Report on Quarterly Financial Results of Singer India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Singer India Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement') of Singer India Limited ('the Company') for the quarter and nine months period ended 31 December 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Securities and Exchange Board of India ('SEBI') Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. Attention is drawn to the fact that the figures for the quarter and nine months period ended 31 December 2016 are based on the previously issued standalone financial results that were reviewed by the erstwhile auditors (vide their unmodified limited review report dated 13 February 2017) as adjusted for differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ('Ind AS'). These adjustments which have been reviewed by us, have been reconciled to the net profit for the quarter and nine months period ended 31 December 2016 under the previously applicable Generally Accepted Accounting Principles with the total comprehensive income as reported in the Statement.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/ W-100022

Jiten Chopra

Partner

Membership No.: 092894

Place: New Delhi

Date : 12 February 2018

Singer India Limited

Financial Results

FOR IMMEDIATE RELEASE - 12th February 2018, Delhi

SINGER - Q3 NET INCOME SOARS 33% OVER PRIOR YEAR

Singer India Limited ("Singer" or the "Company") reported strong revenue growth in Q3 2017 of 28% to Rs118.42 crore. The company said trading conditions had gradually improved following the demonetization initiatives in late 2016 and implementation of GST in mid 2017. The other highlights include:

- Q3 EBITDA increased by 50%, with EBITDA margins at 3.4%, versus the prior year of 2.9%.
- Profit after tax increased by 33% to Rs. 2.34 crore, with earnings per share increasing at the same rate to Rs.0.44 per share.
- The company benefited from strong growth in the home appliance segment of 39%, which now contributed 27% of revenue during the quarter.

Managing Director's Comments

Commenting on the 2017 Q3 results, Rajeev Bajaj, Singer India Managing Director, noted, "It is fabulous that Singer can report strong revenue growth, this was achieved despite the tough trading conditions following the implementation of GST earlier in the year. We thank the Singer management and staff for their massive effort and commitment to achieve these great results. The 50% increase in Q3 EBITDA is most commendable with improved margins and lower costs".

"The strategy remains to pursue aggressive growth in the home appliance segment, which should contribute 50% of sales in the coming years, whilst also continuing to increasing share in the sewing market. We expect further EBITDA improvement as we increase gross margins and capitalize on cost savings opportunities."

About Singer India

Singer is a long-standing leader in the sewing machine industry in India, under the renowned "Singer" and "Merritt" brands. Singer commenced operations in India more than a century ago. Today Singer also sells many categories of home appliances with over 10,000 sales points including showrooms, a wide wholesale distribution network and a very strong after sales service network Pan India. Singer India is 60.8% owned by Singer India B.V. (The Netherlands) and the shares of the company are publicly traded in BSE. Singer is an ISO 9001:2008 certified company.

Additional financial and other information about the Company may be found at the Corporate/Investor section of the Company's website: www.singerindia.net.

For further information, please contact company secretary:

Mr Richin Sangwan

Email id – rsangwan@singerindia.net

For Singer India Limited



(Rajeev Bajaj)
Managing Director

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405

