

February 16, 2018

Mr. Khushro A. Bulsara-  
Senior General Manager  
Listing Compliance & Legal Regulatory  
**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 532648**

Mr. Avinash Kharkar  
AVP - Listing Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**NSE Symbol: YESBANK**

Dear Sirs,

**SUB.: MEDIA STATEMENT WITH RESPECT TO TWO RECENT DEVELOPMENTS  
THIS WEEK IN THE INDIAN BANKING SECTOR**

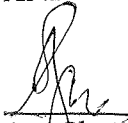
Please find enclosed the 'Press Release' being issued on the captioned subject which is self explanatory.

Kindly take above on record and oblige.

The same is being hosted on the Bank's website [www.yesbank.in](http://www.yesbank.in) in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you

Yours faithfully,  
For YES BANK LIMITED

  
**Shivanand R. Shettigar**  
Company Secretary



*Encl: As above*

## Media Statement – February 16, 2018

**Mumbai, February 16, 2018:** Further to two recent developments this week in the Indian Banking Sector, YES BANK would like to clarify its position as under:

**1) Reported specific fraud in the Gems & Jewellery Sector:**

YES BANK would like to confirm that it has **NIL** exposure to the entities or affiliates mentioned in the media reports on the subject specific fraud in the Gems & Jewellery Sector.

**2) RBI Notification on “Resolution of Stressed Assets – Revised Framework” dtd. February 12, 2018**

Pursuant to the implementation of NCLT Framework and IBC – List 1 in June 2017, and subsequently IBC -List 2, YES BANK has been proactively de-risking its portfolio for borrowers with their aggregate exposures in the **INR 100-1,000 Cr**, and **INR 1,000 Cr to INR 5,000 Cr** bands. As a consequence of these proactive actions and effective monitoring, the Bank is of the view that the subject regulation may have only a minimal impact on its portfolio.

### About YES BANK

*YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.*

*YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.*

*YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of “BUILDING INDIA'S FINEST QUALITY LARGE BANK”.*

**For further information, please contact:**

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FORMAT**

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