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BASF India Limited, Mumbai - 400 051, India

February 5, 2018

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Name of the Company : BASF INDIA LIMITED
Security Code No. : 500042

Dear Sir/Madam,

Re: Board Meeting to consider the Unaudited Financial Results of the Company for the quarter and nine months period ended 31st December, 2017.

Further to our letter dated January 23, 2018 on the captioned subject, we enclose herewith the Unaudited Financial Results of the Company for the quarter and nine months period ended 31st December, 2017 along with the signed Limited Review Report, which were approved and taken on record by the Board of Directors of the Company at their meeting held today. The meeting commenced at 4.00 p.m. and concluded at 7.30 p.m. The said results will be published in the newspapers on Wednesday, 7th February, 2018.

Please treat the above information as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take note of the above and acknowledge receipt of the same.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

cc: The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051.

Registered Office
BASF India Limited
The Capital
'A' Wing, 1204 - C, 12th Floor
Plot No. C-70, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, India

Tel.: +91 22 6278 5600

CIN - L33112MH1943FLC003972

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BASF India Limited
 Regd. Office : The Capital, 'A' Wing, 1204-C, 12th Floor, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, India, Tel: 022-62785600.
 Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2017

Rs. in million

	3 months ended 31/12/2017 (Unaudited)	Preceding 3 months ended 30/09/2017 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2016 (Unaudited)	Year to date figures for current period ended 31/12/2017 (Unaudited)	Year to date figures for previous period ended 31/12/2016 (Unaudited)	Previous year ended 31/03/2017 (Audited)
Revenue from operations (Refer Note 3)						
Sale of products	12,227.2	13,929.2	11,649.9	42,132.3	39,633.7	53,112.3
Sale of services	462.8	402.9	499.2	1,354.3	1,524.8	1,957.2
Other operating revenues (Refer Note 6)	97.4	219.3	29.3	346.4	157.9	188.4
	12,787.4	14,551.4	12,178.4	43,833.0	41,316.4	55,257.9
Other income	38.5	23.8	51.6	65.3	112.9	115.1
Total Income	12,825.9	14,575.2	12,230.0	43,898.3	41,429.3	55,373.0
Expenses:						
Cost of materials consumed	6,408.1	6,890.4	1,136.3	20,402.2	13,657.0	19,532.9
Purchase of Stock-in-Trade	2,638.3	3,025.8	7,303.7	10,194.9	14,598.3	17,534.4
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	47.7	724.9	(280.5)	323.4	(315.1)	(137.8)
Excise duty	-	-	953.5	1,392.8	3,223.5	4,411.7
Employee benefit expense	880.3	881.4	851.9	2,686.3	2,485.6	3,283.6
Finance costs (Refer Note 4)	210.5	346.2	388.1	860.9	996.0	1,416.4
Depreciation and amortisation expense	371.1	401.3	431.3	1,164.2	1,281.7	1,690.3
Other expenses	2,133.9	1,885.2	2,058.1	6,310.8	6,209.3	7,936.3
Total Expenses	12,689.9	14,155.2	12,842.4	43,335.5	42,136.3	55,667.8
Profit/ (Loss) before exceptional item and tax	136.0	420.0	(612.4)	562.8	(707.0)	(294.8)
Exceptional items (Refer Note 2)	78.2	1,317.1	140.1	1,395.3	155.6	170.1
Profit/ (Loss) before tax	214.2	1,737.1	(472.3)	1,958.1	(551.4)	(124.7)
Tax expense: (Refer Note 5)						
- Current tax including MAT	2.7	373.5	-	376.2	-	-
- Deferred tax (credit)/ charge	142.3	(365.5)	-	(223.2)	-	-
- Income tax for previous periods	-	-	-	-	16.6	16.6
	145.0	8.0	-	153.0	16.6	16.6
(Loss)/ Profit for the period	69.2	1,729.1	(472.3)	1,805.1	(568.0)	(141.3)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss:						
Remeasurement (Loss)/ Gain of post employment benefit plans	18.8	(7.5)	11.7	(25.5)	25.4	50.6
Income tax relating to these items	(4.0)	9.4	-	5.5	-	-
Other Comprehensive Income for the period, net of tax	14.8	1.9	11.7	(20.0)	25.4	50.6
Total Comprehensive Income for the period	84.0	1,731.0	(460.6)	1,785.1	(542.6)	(90.7)
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	432.9	432.9	432.9	432.9	432.9	432.9
Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year						10,589.7
Weighted average number of equity shares outstanding as at period end	43,284,958	43,284,958	43,284,958	43,284,958	43,284,958	43,284,958
Basic and diluted earnings per share after exceptional items (in Rs.)	1.6	39.9	(10.9)	41.7	(13.1)	(3.3)
Basic and diluted earnings per share before exceptional items (in Rs.)	1.0	9.5	(14.1)	12.0	(16.7)	(7.2)
Face value per share (in Rs.)	10.0	10.0	10.0	10.0	10.0	10.0

Notes:

- The above results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 5, 2018. The above results have been subjected to limited review by the statutory auditors of the Company.
- The Company has disclosed exceptional items as follows:

Particulars	Rs. in million					
	3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended in the previous year 31/12/2016	Year to date figures for current period ended 31/12/2017	Year to date figures for previous period ended 31/12/2016	Previous year ended 31/03/2017
Profit on sale of its non-core assets (i.e. residential properties)	78.2	-	28.4	78.2	43.9	58.4
Profit on divestiture of industrial coatings business pursuant to global divestment	-	-	111.7	-	111.7	111.7
Profit on divestiture of leather chemicals business pursuant to global divestment	-	1,559.6	-	1,559.6	-	-
Write down of Thermoplastic Polyurethane (TPU) assets, due to cessation of its manufacturing	-	(242.5)	-	(242.5)	-	-
Total	78.2	1,317.1	140.1	1,395.3	155.6	170.1
- As per Indian Accounting Standard 18 on Revenue and Schedule III of the Companies Act, 2013, Revenue from Operations for the quarter ended December 31, 2017 and September 30, 2017 does not include Goods and Service Tax (GST), however Revenue from Operations till the period ended June 30, 2017 and other comparative periods includes Excise Duty. On a comparable basis, Revenue from Operations (net of GST/Excise) increased by 14% for quarter ended December 31, 2017 and 11% for nine months ended December 31, 2017 with the corresponding period of the previous year.
- Finance cost includes interest and other costs incurred on short and long term borrowings, effects from fair valuation of derivatives relating to financing activities and exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- Tax expense includes provision for current income tax, tax expense for previous periods, minimum alternate tax (based on estimated average effective annual income tax rate, considering tax allowances) and deferred tax charge/ (credit).
- During the quarter ended September 30, 2017, the Company had recognized export incentive income aggregating Rs. 186 million eligible under foreign trade policy based on enhanced certainty arisen from receipt of incentives under applicable export incentive schemes.
- Results for the quarter and nine months ended December 31, 2016, for the year ended March 31, 2017 and for the quarter ended June 30, 2017 were reviewed/ audited by another firm of chartered accountants.
- Previous period figures have been regrouped and reclassified, wherever necessary to conform to current period classification.

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CIN No.: L33112MH1943FLC003972
 Mumbai
 February 5, 2018



On behalf of the Board of Directors

(Signature)
 Raman Ramachandran, Ph.D
 Chairman & Managing Director
 DIN : 00200297

	3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended 31/12/2016	Year to Date figures for current period ended 31/12/2017	Year to Date figures for previous period ended 31/12/2016	Previous year ended 31/03/2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (Refer Note 3)						
a. Agricultural Solution	1,276.7	2,806.8	969.4	7,475.7	6,389.5	7,254.8
b. Performance Products	5,239.5	5,653.5	5,126.2	17,038.9	16,529.5	22,620.2
c. Chemicals	1,027.8	784.3	558.7	2,423.8	1,613.6	2,316.1
d. Functional Materials & Solutions	5,172.5	5,234.6	5,273.3	16,662.4	15,935.0	22,073.2
e. Others	70.9	72.2	250.8	232.2	848.8	993.6
Total	12,787.4	14,551.4	12,178.4	43,833.0	41,316.4	55,257.9
Less: Inter - segment revenue	-	-	-	-	-	-
Total income from operations (net)	12,787.4	14,551.4	12,178.4	43,833.0	41,316.4	55,257.9
2. Segment Results						
Profit/ (Loss) before tax and interest						
a. Agricultural Solution	33.8	390.8	36.4	579.3	53.8	350.9
b. Performance Products (Refer Note 6)	(23.1)	404.7	(100.3)	431.6	229.0	544.8
c. Chemicals	251.1	100.2	77.5	480.7	256.4	408.2
d. Functional Materials & Solutions	150.4	(63.2)	(168.1)	139.1	(80.9)	57.8
e. Others	30.5	18.5	19.1	53.7	48.0	57.6
Total	442.7	851.0	(135.4)	1,684.4	506.3	1,419.3
Less : (i) Finance costs (Refer Note 4)	210.5	346.2	388.1	860.9	996.0	1,416.4
(ii) Other un-allocable expenditure net off un-allocable other income	96.2	84.8	88.9	260.7	217.4	297.7
Total Profit/ (Loss) before tax and exceptional items	136.0	420.0	(612.4)	562.8	(707.0)	(294.8)
Exceptional items (Refer Note 2)	78.2	1,317.1	140.1	1,395.3	155.6	170.1
Total Profit/ (Loss) before tax	214.2	1,737.1	(472.3)	1,958.1	(551.4)	(124.7)
3. Segment Assets						
a. Agricultural Solution	3,860.8	4,698.1	2,387.7	3,860.8	2,387.7	4,260.9
b. Performance Products	14,338.1	15,090.1	14,347.9	14,338.1	14,347.9	16,260.9
c. Chemicals	1,465.9	1,332.8	824.6	1,465.9	824.6	1,028.9
d. Functional Materials & Solutions	14,885.3	15,672.6	14,795.3	14,885.3	14,795.3	15,823.1
e. Others	179.3	499.1	448.1	179.3	448.1	204.4
f. Unallocated	2,202.8	1,561.5	990.9	2,202.8	990.9	1,207.4
Total Segment Assets	36,932.2	38,854.2	33,794.5	36,932.2	33,794.5	38,785.6
4. Segment Liabilities						
a. Agricultural Solution	2,058.1	2,716.9	1,394.2	2,058.1	1,394.2	1,282.8
b. Performance Products	10,576.5	9,919.0	10,362.3	10,576.5	10,362.3	11,839.0
c. Chemicals	1,003.8	752.2	523.7	1,003.8	523.7	666.0
d. Functional Materials & Solutions	8,910.0	8,430.6	8,932.0	8,910.0	8,932.0	10,213.8
e. Others	7.7	137.8	4.0	7.7	4.0	109.0
f. Unallocated	1,605.3	4,220.0	2,013.5	1,605.3	2,013.5	3,652.4
Total Segment Liabilities	24,161.4	26,176.5	23,229.7	24,161.4	23,229.7	27,763.0
5. Capital Employed (Segment Assets - Segment Liabilities)						
a. Agricultural Solution	1,802.7	1,981.2	993.5	1,802.7	993.5	2,978.1
b. Performance Products	3,761.6	5,171.1	3,985.5	3,761.6	3,985.5	4,421.9
c. Chemicals	462.1	580.6	301.0	462.1	301.0	362.9
d. Functional Materials & Solutions	5,975.3	7,242.0	5,863.3	5,975.3	5,863.3	5,609.3
e. Others	171.6	361.3	444.1	171.6	444.1	95.4
f. Unallocated	597.5	(2,658.5)	(1,022.5)	597.5	(1,022.5)	(2,445.0)
Total	12,770.8	12,677.7	10,564.8	12,770.8	10,564.8	11,022.6

- Agricultural Solution include agrochemicals which are seasonal in nature.
- Performance Products include tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for food, pharmaceuticals, animal feed and cosmetic industries. Speciality chemicals include additives, water treatment and paper treatment, home and fabric care chemicals.
- Chemicals includes monomers, intermediates and petrochemicals.
- Functional Materials & Solutions include catalysts, coatings, construction chemicals, polyurethanes system and engineering plastics.
- Others includes technical and service charges.
- Un-allocable corporate assets mainly include advance tax (net of provisions), cash and bank balances and other un-allocable assets.
- Un-allocable corporate liabilities mainly include short term loan and other un-allocable liabilities.
- Previous period figures have been regrouped and reclassified, wherever necessary to conform to current period classification.

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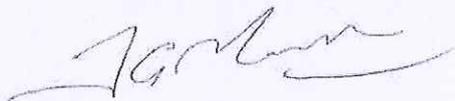
Price Waterhouse Chartered Accountants LLP

The Board of Directors
BASF India Limited
The Capital, A Wing, 1204-C, 12th Floor
Plot No. C-70, 'G' Block, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

1. We have reviewed the unaudited financial results of BASF India Limited (the "Company") for the quarter ended December 31, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2017' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to the following matters:
 - (a) The financial results of the Company for the quarter and nine months ended December 31, 2016 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 were reviewed by another firm of Chartered Accountants who issued their unmodified conclusion vide their report dated February 1, 2017.
 - (b) The financial statements of the Company for the year ended March 31, 2017 were audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 4, 2017.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants



Jeetendra Mirchandani
Partner
Membership Number: 048125

Place: Mumbai
Date: February 5, 2018

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West)
Mumbai - 400 028

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAG-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)