



Ref: SEC/STEX/2017/BSE  
February 1, 2018

The Relationship Manager BSE Limited P. J. Towers, Dalal Street, Fort Mumbai 400001.  BSE Scrip Code: 500480	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400051.  NSE Symbol: CUMMINSIND
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**Subject: Unaudited financial results and Limited Review report for the quarter ended December 31, 2017 and declaration of interim dividend for F.Y. 2017-2018**

Dear Sir/Madam,

**I. Unaudited Results / Limited Review Report:**

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the unaudited financial results for the quarter ended December 31, 2017. The Board of Directors have approved the above results at their meeting held on February 01, 2018. We are also enclosing a copy of 'Limited Review' report given by the Auditors of the Company for the said results.

**II. Interim Dividend:**

We wish to inform you that the Board of Directors have declared an interim dividend of Rs. 5/- per equity share on 277,200,000 equity shares of Rs. 2/- each for the Financial Year 2017-18. The dividend warrants for the said interim dividend will be dispatched by February 27, 2018 and the dividend will be paid on March 1, 2018.

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CIN : L29112PN1962PLC012276



In terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are providing the details of "Record Date" for the above-mentioned interim dividend for the Financial Year 2017-18 as follows:

Security Code	Type of Security	Record Date	Purpose
500480	Equity Shares of the face value Rs.2/- each fully paid.	February 16, 2018	For payment of interim dividend of Rs. 5/- per equity share on 277,200,000 equity shares of Rs. 2/- each.
CUMMINSIND	Equity Shares of the face value Rs.2/- each fully paid.	February 16, 2018	For payment of interim dividend of Rs. 5/- per equity share on 277,200,000 equity shares of Rs. 2/- each.

Kindly take this submission on your record.

Thanking you, we are,

Yours truly,  
For Cummins India Limited,

K. Venkata Ramana  
Group Vice President – Legal & Company Secretary  
Membership No. - FCS 4138

Encl: As above.

**Limited Review Report****Review Report to  
The Board of Directors  
Cummins India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Cummins India Limited (the 'Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

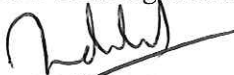
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

**per Tridevjal Khandelwal**

Partner

Membership number: 501160



Place: Mumbai

Date: February 1, 2018



CUMMINS INDIA LIMITED

Registered Office: Cummins India Office Campus, Tower A, 5th Floor, Survey No. 21, Balewadi, Pune 411045, Maharashtra, India

[CIN : L29112PN1962PLC012276], Telephone : 020 67067000, Fax : 020 67067015,  
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Unaudited standalone financial results for the quarter and nine months ended December 31, 2017

(₹ Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
(a) Revenue from operations						
Sales/Income from operations (Note 2)	131,843	111,843	142,241	382,455	407,075	530,952
Other operating income	3,624	3,542	3,087	10,331	9,045	11,923
(b) Other income	5,010	5,364	4,611	16,207	15,691	20,798
<b>Total Income</b>	<b>140,477</b>	<b>120,749</b>	<b>149,939</b>	<b>408,993</b>	<b>431,811</b>	<b>563,673</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	65,085	58,901	67,997	188,257	210,873	271,383
(b) Purchases of stock-in-trade	16,612	14,462	12,005	51,148	32,458	53,929
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,766	(547)	7,222	6,097	7,044	2,136
(d) Excise duty on sales (Note 2)	-	-	9,828	7,856	26,824	35,141
(e) Employee benefits expense	13,171	12,566	11,009	37,994	32,653	43,338
(f) Finance cost	343	378	548	1,141	1,193	1,678
(g) Depreciation and amortisation expense	2,365	2,202	2,247	6,651	6,394	8,478
(h) Other expenses	17,166	13,257	14,619	45,494	43,087	56,766
<b>Total expenses</b>	<b>118,508</b>	<b>101,219</b>	<b>125,475</b>	<b>344,638</b>	<b>360,526</b>	<b>472,849</b>
<b>3 Profit before exceptional items and tax (1-2)</b>	<b>21,969</b>	<b>19,530</b>	<b>24,464</b>	<b>64,355</b>	<b>71,285</b>	<b>90,824</b>
<b>4 Exceptional items (Note 4)</b>	-	-	-	5,612	-	-
<b>5 Profit before tax (3+4)</b>	<b>21,969</b>	<b>19,530</b>	<b>24,464</b>	<b>69,967</b>	<b>71,285</b>	<b>90,824</b>
<b>6 Tax expense</b>						
(a) Current tax	4,663	4,217	4,405	14,839	12,672	17,178
(b) Deferred tax	87	23	250	403	996	(617)
(c) Tax for earlier years	-	-	-	-	-	800
<b>Total tax expenses</b>	<b>4,750</b>	<b>4,240</b>	<b>4,655</b>	<b>15,242</b>	<b>13,668</b>	<b>17,361</b>
<b>7 Profit after tax (5-6)</b>	<b>17,219</b>	<b>15,290</b>	<b>19,809</b>	<b>54,725</b>	<b>57,617</b>	<b>73,463</b>
<b>8 Other comprehensive income (net of tax)</b>	<b>43</b>	<b>342</b>	<b>(169)</b>	<b>87</b>	<b>(503)</b>	<b>(799)</b>
<b>9 Total comprehensive Income (7+8)</b>	<b>17,262</b>	<b>15,632</b>	<b>19,640</b>	<b>54,812</b>	<b>57,114</b>	<b>72,664</b>
<b>10 Paid-up equity share capital (Face value ₹ 2 each)</b>	<b>5,544</b>	<b>5,544</b>	<b>5,544</b>	<b>5,544</b>	<b>5,544</b>	<b>5,544</b>
<b>11 Earnings per share</b>						
Basic and diluted EPS for the period on net profit (Not annualized) (₹)	6.21	5.52	7.15	19.74	20.79	26.50

1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 1, 2018.

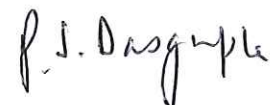
2 Post implementation of Goods and Service Tax ('GST') w.e.f. July 1, 2017, sales/income from operation are required to be disclosed net of GST. The sales/income from operations for the quarter and period ended December 31, 2016 and year ended March 31, 2017 are inclusive of excise duty, and are not comparable with the sales/service income for the quarter and period ended December 31, 2017 to that extent.

3 The Company operates in one segment i.e. "Engines".

4 Exceptional items represent profit on sale of assets.

5 The Board of Directors of the Company at their meeting held on February 1, 2018 declared an interim dividend of ₹ 5 per equity share on 277,200,000 shares of ₹ 2 each fully paid-up for the financial year 2017-18.

For Cummins India Limited



P. S. Dasgupta  
Director  
DIN : 00012552

Mumbai  
Date: February 1, 2018