

Dated: 07.02.2018

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sir,

**Sub: Submission of Disclosure U/r 31 of SEBI (SAST) Regulations. – Reg.
Ref.: Scrip Code: 530549 / SHILPAMED**

With respect to the subject cited above, I hereby forward the copy of disclosure under regulation 31(3) of SEBI (SAST) Regulations, 2011, on the event of creation of pledge of 50000 equity shares.

This is for your information and records.

Thanking You,



**Deepak Kumar Inani
Promoter**

CC To:
The Compliance Officer,
Shilpa Medicare Limited
#12-6-214/A1, Hyderabad Road,
Raichur-584135
Encl. a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shilpa Medicare Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. BSE Limited
Date of reporting	07.02.2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Deepak Kumar Inani

Details of the creation of encumbrance		Details of events pertaining to encumbrance						Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}				
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	(3)	Details of events pertaining to encumbrance						Number	% of total share capital	
				Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of Share capital			Name of the entity in whose favor shares encumbered ***
Deepak Kumar Inani	1733960	556670	0.68	Creation	05.02.2018	Pledge	Personal Loan	50000	0.06	Axis Finance Limited	606670	0.74



Deepak Kumar Inani
Place : Raichur
Date : 07.02.2018