

# Schroders

Schroder Investment Management (Singapore) Ltd  
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schroders.com.sg

19 February 2018

**Via Fax (+91 22 2272 3121) and Mail**

**The Bombay Stock Exchange Limited**

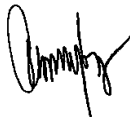
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
India

Dear Sir/Ma'am,

The Schroders Group entities, as discretionary fund managers of funds/segregated mandates, have become a substantial shareholder of Gujarat Pipavav Port Limited following an acquisition of shares on 14 February 2018.

Please find enclosed herewith the appropriate forms pursuant to Regulations 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your attention.

Yours Sincerely,



Amy Sng  
Senior Compliance Manager, Singapore


**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Gujarat Pipavav Port Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Acquirer: Schroder Investment Management (Singapore) Ltd ("SIMSL") as a discretionary fund manager of funds/ segregated mandates 2) PAC: The Schroder Group entities as discretionary fund managers of funds/ segregated mandates		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd, The Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	The Schroder Group held 23,080,784 shares carrying voting rights, of which 4,038,159 shares are held by SIMSL.	The Schroder Group held 4.774% of the total share capital of the Target Company, of which 0.835% of the total share capital of the Target Company is held by SIMSL.	The Schroder Group held 4.774% of the total share capital of the Target Company, of which 0.835% of the total share capital of the Target Company is held by SIMSL.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	SIMSL acquired 1,243,729 shares carrying voting rights.	SIMSL acquired 0.257% of the total share capital of the Target Company.	SIMSL acquired 0.257% of the total share capital of the Target Company.
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	The Schroder Group acquired 321,801 shares carrying voting rights.	The Schroder Group acquired 0.067% of the total share capital of the Target Company.	SIMSL acquired 0.067% of the total share capital of the Target Company.

<p>category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>			
<p><b>After the acquisition, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>	<p>Post-acquisition, the Schroder Group holds 24,646,314 shares carrying voting rights, of which 5,281,888 shares are held by SIMSL.</p>	<p>Post-acquisition, the Schroder Group holds 5.098% of the total share capital of the Target Company, of which 1.093% of the total share capital of the Target Company is held by SIMSL.</p>	<p>Post-acquisition, the Schroder Group holds 5.098% of the total share capital of the Target Company, of which 1.093% of the total share capital of the Target Company is held by SIMSL.</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	<p>Open market acquisition</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>N/A</p>		
<p>Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</p>	<p>14/02/18</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>483,439,910</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition</p>	<p>483,439,910</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>483,439,910</p>		

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Signature of the acquirer / Authorised Signatory

Place: 138 Market Street #23-01 CapitaGreen Singapore 048946

Date: 19 February 2018

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011: Part B**