

16th February, 2018

To
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001

Scrip Code: 513519

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: PITTILAM

Dear Sirs,

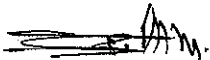
Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

With reference to the above subject, please find enclosed herewith the statement of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for your kind information and records.

Thanking you,

Yours faithfully,

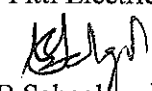


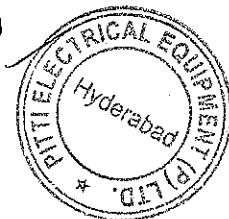
Shri Sharad B Pitti



Shri Akshay S Pitti

For Pitti Electrical Equipment Pvt Ltd


Y. B Sahgal
Director



CC: To Pitti Laminations Limited
6-3-648/401, IV Floor,
Padmaja Landmark,
Somajiguda, Hyderabad – 500 082.

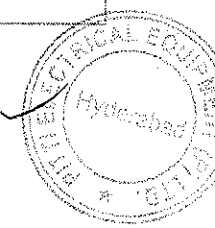
Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pitti Laminations Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Sharad B Pitti Shri Akshay S Pitti Smt. Madhuri S Pitti Sharad B Pitti (HUF) Pitti Electrical Equipment Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,16,49,385	43.17%	43.17%
Shri Sharad B Pitti	17,76,305	6.58%	6.58%
Shri Akshay B Pitti	11,17,460	4.14%	4.14%
Smt. Madhuri S Pitti	17,58,620	6.52%	6.52%
Sharad B Pitti (HUF)	17,000	0.06%	0.06%
Pitti Electrical Equipment Private Limited	69,80,000	25.87%	25.87%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	45,39,995	16.83%	16.83%
Shri Sharad B Pitti	24,99,255	9.26%	9.26%
Shri Akshay B Pitti	20,40,740	7.56%	7.56%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,61,89,380	60.00%	60.00%

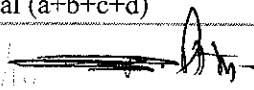


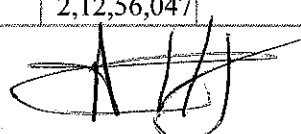


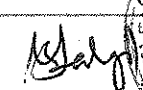
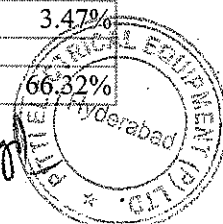




Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	28,44,445	9.54%	8.88%
Shri Sharad B Pitti	12,88,889	4.32%	4.02%
Shri Akshay B Pitti	10,00,000	3.35%	3.12%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	5,55,556	1.86%	1.73%
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	22,22,222	-	6.93%
Shri Sharad B Pitti	-	-	-
Shri Akshay B Pitti	11,11,111	-	3.47%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	11,11,111	-	3.47%
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	50,66,667	9.54%	15.81%
After the acquisition /-sale, holding of:			
a) Shares carrying voting rights	1,44,93,830	48.59%	45.22%
Shri Sharad B Pitti	30,65,194	10.28%	9.56%
Shri Akshay B Pitti	21,17,460	7.10%	6.61%
Smt. Madhuri S Pitti	17,58,620	5.90%	5.49%
Sharad B Pitti (HUF)	17,000	0.06%	0.05%
Pitti Electrical Equipment Private Limited	75,35,556	25.26%	23.51%
b) Shares encumbered by the acquirer	45,39,995	15.22%	14.17%
Shri Sharad B Pitti	24,99,255	8.38%	7.80%
Shri Akshay B Pitti	20,40,740	6.84%	6.37%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
c) VR acquired otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	22,22,222	-	6.93%
Shri Sharad B Pitti	-	-	-
Shri Akshay B Pitti	11,11,111	-	3.47%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	11,11,111	-	3.47%
e) Total (a+b+c+d)	2,12,56,047	63.81%	66.32%





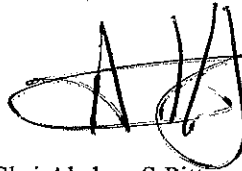



Mode of acquisition (e.g. open market /off-market/ public issue / rights issue/preferential allotment/inter-se transfer etc.)	Preferential Allotment
Date of acquisition / sale of shares / VR or date date of receipt of intimation of allotment of shares, whichever is applicable.	14-Feb-18
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,69,83,400
Equity share capital/ total voting capital of the TC after the said acquisition /sale	2,98,27,845
Total diluted share/voting capital of the TC after the said acquisition	3,20,50,067

Signature of the Acquirers



Shri Sharad B Pitti

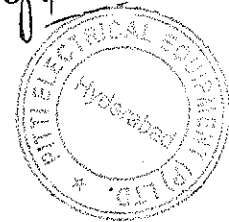


Shri Akshay S Pitti

For Pitti Electrical Equipment Pvt Ltd



Y. B Sahgal
Director



Place: Hyderabad
Date: 16-02-2018

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.