



AXIS/CO/CS/899/2017-18

23<sup>rd</sup> February 2018

**The Assistant Vice President (Listing & Compliance)**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "C" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

**The Deputy General Manager (Listing)**

BSE Limited  
1st Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

**SUB.: NEWS CLARIFICATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.(the Listing Regulation)**  
**REF: NEWS ITEM TITLED –AXIS BANK ASKS CIO AMIT SETHI TO RESIGN**

This has reference to your email dated 23<sup>RD</sup> February 2018, seeking clarification / confirmation in respect of the news item appearing in Economic Times dated 23<sup>rd</sup> February 2018, titled "Axis Bank asks CIO Amit Sethi to resign".

In this connection, we would like to inform you the following:

- a) In terms of the Bank's Code of Conduct and Ethics, certain related matters are being subjected to internal investigation and in view of the same we are unable to offer any comments in the matter.
- b) Further, the said internal investigation is being conducted in the ordinary course of the business of the Bank and is not material to the operations of the Bank.

We are conscious of our obligations to inform any material unpublished price sensitive information to the Exchange in terms of the Regulation 30 of the Listing Regulations and assure to comply with the same in letter and in spirit.

We hope the above clarifies the matter.

Thanking You.

Yours sincerely,  
For Axis Bank Limited

  
Girish V. Koliyote  
Company Secretary