



XSL/SE/2018

February 16, 2018

The Asst. Vice President,  
National Stock Exchange of India  
Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Fax :No. 022 - 26598237/8  
Scrip Code: XCHANGING

Department of Corporate  
Services - CRD  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy  
Towers,  
Dalal Street, Mumbai - 400 001  
Fax No. 022 - 22723121  
Scrip Code: 532616

**Xchanging Solutions Limited, a DXC  
Technology Company**

CIN: L72200KA2002PLC030072  
Registered Office: SJR I-Park, Plot No. 13,  
14, 15 EPIP Industrial Area, Phase 1,  
Whitefield, Bangalore, Karnataka - 560 066  
India  
T +91.(0)80.30540000  
F +91.(0)80.41157394  
[www.dxc.technology](http://www.dxc.technology)

**Sub: Submission of Financial Result for the Quarter and Nine  
months ended December 31, 2017 published in newspaper  
"Financial Express and Sanjevani"**

**Ref: Regulation 47 & Other applicable regulations of SEBI  
(Listing Obligation and Disclosure Requirements) Regulations  
2015**

Dear Sir(s),

With reference to the above we are enclosing herewith a copy of  
financial results for the quarter ended December 31, 2017 that has  
been published in newspapers "Financial Express and Sanjevani."

You are requested to take the above information on records.

Yours faithfully,  
**For Xchanging Solutions Limited**

*Mayank Jain*  
**Mayank Jain**  
Company Secretary



**Membership No: - A26620**

**Address: - SJR I-Park, Plot 13, 14, 15, EPIP Industrial Area,  
Phase I, Whitefield, Bangalore - 560 066**

## Nahar Industrial Enterprises Limited

Regd. Office : Focal Point, Ludhiana-141 010  
Ph.: 0161-2672590-591 Fax: 0161-2674072  
CIN: L15143PB1983PLC018321  
Website: www.nahar.com, Email: share@nahar.com

### EXTRACT OF STANALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended 31.12.2017 (unaudited)	9 months ended 31.12.2017 (Unaudited)	3 months ended 31.12.2016 (Unaudited)
1	Total Income from operations	45223.24	132161.65	38752.68
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	387.71	425.76	1731.28
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	387.71	425.76	1731.28
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	483.00	456.74	1522.32
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2388.37	1693.56	1812.07
6	Paid-up Equity Share Capital (Face Value - Rs. 10/- each)	3983.51	3983.51	3983.51
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year ended on 31.03.2017		64917.41	
8	Earnings per share (Face value Rs. 10/- each) :			
	a) Basic (Rs.)	1.21	1.15	3.82
	b) Diluted (Rs.)	1.21	1.15	3.82

Notes:  
1 The above records were reviewed by the Audit Committee of Directors on 14th February, 2018 and taken on record by the Board of Directors at its meeting held on 14th February, 2018.  
2 The financial results have been subjected to Limited Review by Statutory Auditors of the Company.  
3 The above is an extract of the detailed format of the Financial Results for the Quarter and Nine months period ended 31st December, 2017 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and Nine months period ended on 31st December, 2017 is available on the Websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.nahar.com

For NAHAR INDUSTRIAL ENTERPRISES LIMITED  
Sd/-  
Kamal Oswal  
Place: Ludhiana (Vice Chairman-cum-Managing Director)  
Date: 14th February, 2018 (DIN : 00493213)

## GAYATRI BIOORGANICS LIMITED

Registered Office: B-3, Third Floor, 6-3-1090, TSR Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082. Website: www.gayatribioorganics.com  
CIN: L24110TG1991PLC013512

### Extract of Unaudited Standalone Financial Results for the Nine-months ended December 31, 2017

(Rs. in Lakhs)

Particulars	For the Quarter ended 31.12.17	For the nine-months ended 31.12.17	For the Quarter ended 31.12.16
Total income from operations (net)			
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)			
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)			
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)			
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	616.90	(1,012.97)	(1,140.86)
Equity Share Capital	7,878.81	7,878.81	7,878.81
Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
- Basic and Diluted	0.78	(1.29)	(1.45)

\*Operations are carried in company pending transfer of Assets and Liabilities in pursuance of a Business Transfer Agreement with Blue Craft Agro Private Limited (BAPL) and hence entire revenue generated from discontinued Operations.

Notes:  
1. The above is an extract of the detailed format of the Unaudited Financial Results for the Quarter / Half year ended December 31, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Unaudited Financial Results is available on the Stock Exchange websites. (www.bseindia.com) and on Company's website: www.gayatribioorganics.com  
2. These are the Company's first Ind-AS compliant financial statements. The Company has adopted all the applicable Ind-AS in accordance with "Ind-AS 101-First time adoption of Indian Accounting Standards". The said transition to Ind AS was carried out from Indian Accounting Principles generally accepted in Ind AS as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

By order of the Board of Directors  
Sd/-  
T. Sandeep Kumar Reddy  
Chairman  
Place: Hyderabad  
Date: February 14, 2018.

## RANA SUGARS LIMITED

Registered Office: SCO 48-50, Sector 8-C, Madhya Marg, Chandigarh - 160009  
Telephone: (0172) 2540007, 2548217, 2541904, 2779565, Email: info@ranagroup.com  
Website: www.ranasugars.com  
CIN: L15322CH1991PLC011537

### Extract of Statement of Unaudited Financial Results for the Nine Months/ Quarter ended December 31, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended 31.12.2017 (Unaudited)	9 Months Ended 31.12.2017 (Unaudited)	3 Months Ended 31.12.2016 (Unaudited)
1	Total Income from Operations (Net)	28508.14	58174.59	32707.57
2	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	(1921.37)	(3974.48)	(6278.05)
3	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	(1921.37)	(3974.48)	(6278.05)
4	Net Profit/(Loss) for the period after Tax (after Exceptional Items)	(1921.37)	(3974.48)	(6278.05)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(1982.65)	(3982.52)	(6278.05)
6	Equity Share Capital	15353.95	15353.95	15353.95
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of the previous year)	0.00	0.00	0.00
8	Earnings Per Share (of Rs. 10/- each) (Not Annualized)			
	- Basic	(1.25)	(2.59)	(4.09)
	- Diluted	(1.25)	(2.59)	(4.09)

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchanges' websites www.bseindia.com and www.nseindia.com as well as at Company's website www.ranasugars.com

The Company has first time adopted Ind AS w.e.f. 01.04.2017, with a transition date of 01.04.2016. The unaudited financial results have been prepared by the Company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

For and on behalf of the Board  
Sd/-  
Rana Inder Pratap Singh  
Place: Chandigarh  
Date: 14.02.2018 (Managing Director)

## Tyche Industries Limited

Registered Office : C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096  
CIN:L72200TG1989PLC029809, Ph:040-23541688, E-mail:info@tycheindustries.com, website:www.tycheind.com  
Unaudited Financial Results in Schedules III format

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST 2017

(Rs. in Lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		
		12/31/2017 Unaudited	30-09-2017 Unaudited	12/31/2016 Unaudited	12/31/2017 Unaudited	12/31/2016 Unaudited	31.03.2017 Audited
1	a) Revenue from operations	1,319.02	1,372.30	1,205.08	4,235.92	3,204.31	4,260.96
	b) Other Income	64.59	10.88	21.57	119.26	139.58	188.62
	Total Income from operations (net)	1,383.61	1,383.18	1,226.65	4,355.18	3,343.89	4,449.58
2	Expenses						
	a) Cost of Materials Consumed	628.51	570.67	433.27	1,925.10	1,383.42	1,868.45
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished Goods, Work-in-progress and Stock - in - trade	49.88	(42.47)	139.20	(46.42)	33.37	72.82
	d) Employee benefit expenses	186.19	200.55	196.95	560.96	493.60	647.23
	e) Finance Cost	0.27	1.39	0.76	1.66	4.78	8.47
	f) Depreciation and amortisation	44.59	45.54	46.68	135.57	140.30	187.01
	g) Expenses	286.14	309.02	231.47	933.45	746.28	1,072.90
	h) Other Expenses	1,195.58	1,084.70	1,048.33	3,510.33	2,801.75	3,856.89
3	Profit/(Loss) before Exceptional and Extraordinary items and tax(1-2)	188.03	298.48	178.32	844.85	542.14	592.69
4	Exceptional and Extraordinary	-	-	-	-	-	-
5	Profit before tax (3-4)	188.03	298.48	178.32	844.85	542.14	592.69
6	Tax Expenses - Current Tax	60.72	98.76	58.08	277.55	182.49	213.16
	Deferred Tax	1.69	(0.18)	18.12	1.60	53.34	71.64
7	Profit (loss) for the period from continuing operations (5-6)	126.79	199.90	102.12	565.70	306.31	307.89
8	Other comprehensive Income: items that will not be reclassified to Profit or Loss						
	- Remeasurement of Post-Employment Benefit Obligation (Net of Tax)	-	-	-	-	-	-
9	Total Comprehensive income for the period (7-8)	126.79	199.90	102.12	565.70	306.31	307.89
10	Paid up Equity Share Capital (Face value Rs. 10/-each)	1,023.00	1,023.00	1,023.00	1,023.00	1,023.00	1,023.00
11	Other Equity	-	-	-	-	-	3,766.00
10	Basic and diluted earnings per share (Not Annualised) (Rs.)						
	Before & After extraordinary items (Basic)	1.22	1.95	1.00	5.52	2.99	3.02
	Before & After extraordinary items (Diluted)	1.22	1.95	1.00	5.52	2.99	3.00

NOTES:  
1) The Company adopted Indian Accounting Standard (INDAS) from 1 April 2016 and accordingly these result have been prepared under section with the recognition measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued there under and other accounting pronouncements generally accepted in India.

Reconciliation of Previous period results.	Amount Rs in lacs		
Particulars	Quarter Ended 12/31/2016	Nine Months Ended 12/31/2016	Year Ended 31.03.2017
Net Profit after tax as per Indian GAAP.	102.12	306.31	307.91
Net profit after tax for the period as per Ind AS.	102.12	306.31	307.91
Total Comprehensive income as per Ind AS.	102.12	306.31	307.91

2. The above unaudited Financial Results for the quarter and Nine Months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2018

3. The company is engaged in only one business segment i.e Bulk drugs  
For and on behalf of Board of Directors  
TYCHE INDUSTRIES LIMITED  
Sd/-  
(G.Ganesh Kumar)  
Managing Director  
Place:Hyderabad  
Date:13-02-2018

## EASTERN INVESTMENTS LIMITED

(A Government of India Enterprise)  
CIN - L65993WB1927GOI005532

Regd. Office: AG-104, 2nd Floor, "Sourav Abasan", Sector-II, Salt Lake City, Kolkata - 700 091  
Tel: 033 4016 9200, Fax: 033 4016 9267, Email: info.birdgroup@nic.in, Website: www.birdgroup.co.in

### Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31.12.2017

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone		
		Quarter Ended 31.12.2017	Year to Date Figures up to 31.12.2017	Quarter Ended 31.12.2016
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
1	Total income from operations (net)	16.88	101.19	21.61
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or extraordinary items)	6.76	66.96	8.44
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	6.76	66.96	8.44
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4.18	52.93	0.66
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))			
6	Equity Share Capital	144.44	144.44	144.44
7	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)			*
8	Earnings per Share (of Rs. 10/- each) for continuing and discontinued operations)			
	Basic:	0.29	3.66	0.05
	Diluted:	0.29	3.66	0.05

\* Reserves excluding Revaluation Reserves as on 31.03.2017 : Rs. 26,831.83 Lakhs

(1) The above unaudited financial results have been approved by the Board at its meeting held on 13th February, 2018.  
(2) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites (www.cse-india.com) & Company's website (www.birdgroup.co.in).

By Order of the Board of Directors  
Sd/-  
(P. Raychudhury)  
Managing Director  
Place: New Delhi  
Date : 13th February, 2018

## THE BISRA STONE LIME COMPANY LIMITED

(A Government of India Enterprise)  
CIN - L14100WB1910GOI001996

Regd. Office: AG-104, 2nd Floor, "Sourav Abasan", Sector-II, Salt Lake City, Kolkata - 700 091  
Tel: 033 4016 9200, Fax: 033 4016 9267, Email: info.birdgroup@nic.in, Website: www.birdgroup.co.in

Sl. No.	PARTICULARS	STANDALONE		
		For the Quarter & Up to Nine Months Ending		
		31.12.2017	31.12.2017	31.12.2016
1	Total Income from Operation	1,010.82	2,701.81	2,831.73
2	Net Profit/(Loss) for the period (before Tax, exceptional and/or extraordinary items)	(401.53)	(1,437.55)	(1,037.57)
3	Net Profit/(Loss) for the period before Tax (after exceptional and/or extraordinary items)	(441.53)	(1,437.55)	(1,037.57)
4	Net Profit/(Loss) for the period after Tax (after exceptional and/or extraordinary items)	(441.53)	(1,437.55)	(1,037.57)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	(441.53)	(1,437.55)	(1,037.57)
6	Equity Share Capital	8,728.63	8,728.63	8,728.63
7	Reserves (Excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year			
8	Earning per Share (of Rs. 1/- each) (for continuing and discontinued operations) :-			
	i. Basic	(0.51)	(1.65)	(1.19)
	ii. Diluted	(0.51)	(1.65)	(1.19)

Note:  
a) The above unaudited financial results have been approved by the Board at its meeting held on 13th February, 2018.  
b) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchanges and the listed entity (www.csc-india.com)  
c) The impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by the means of a footnote.

By the Order of the Board of Directors  
Sd/-  
P Madhusudan  
Chairman  
Place: New Delhi  
Date : 13th February, 2018

## Xchanging Solutions Limited

SJR I Park, Plot No.13,14,15, EPID Industrial Park, Phase 1, Whitefield, Bangalore-560066  
CIN: L72200KA2002PLC030072  
Tel.: +91 80 3054 0000; Fax: +91 80 4115 7394  
Email: info@xchanging.com Website: www.xchanging.com

Extract of Standalone Unaudited Financial Results of Xchanging Solutions Limited For the Quarter and Nine Months ended 31/12/2017

Particulars	(Rs in lakhs)		
	Quarter ended 31/12/2017 (Unaudited)	For the nine months period ended 31/12/2017 (Unaudited)	Corresponding quarter ended 31/12/2016 in the previous year (Unaudited)
(Refer Notes Below)			
Total income from operations (net)	1,631	4,783	2,080
Net Profit before tax	467	881	41
Net Profit after tax	283	493	26
Total Comprehensive Income (After tax) for the period	285	552	13
Paid up equity share capital (Face value per share Rs 10/-)	11,140	11,140	11,140
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-
Earning per Equity share on Net Profit after tax (of Rs 10/- each) (not annualised)			
Basic- in Rs.	0.25	0.44	0.02
Diluted- in Rs.	0.25	0.44	0.02

1) The above unaudited financial results of Xchanging Solutions Limited (the Company) have been reviewed and recommended by the Audit Committee to the Board, and approved by the Board of Directors at its meeting held on February 13, 2018. The statutory auditors have carried out limited review of financial results for the quarter and nine months ended December 31, 2017.  
2) On August 1, 2002, the Company issued 1,500,000, 11% debentures of the face value of Rs. 100 each. The debentures were repayable at par at the end of five years from the date of issuance. Based on the orders of the Debt Recovery Tribunal, the Company had issued duplicate debenture certificates for 625,000 debentures in favour of a Bank and these debentures were redeemed in June 2007. Post redemption of these debentures, a civil suit was filed against the Company by Third Party claiming rights over the said 625,000 debentures. On the basis of an interim application filed by the Third Party, the Hon'ble High Court passed an Interim Order in restraining the Company from reflecting the redemption of debentures and directing the Company to continue to show it as due and payable. The Hon'ble Madras High Court vide order dated September 28, 2016 dismissed the suit filed by the said Third Party and also set aside the interim order. The Third Party has approached the Hon'ble Supreme Court against the said order of the Hon'ble Madras High Court. On January 20, 2017 the Hon'ble Supreme Court has issued notice to the Company. Based on the legal advice obtained, the company is of the opinion that no adjustments are considered necessary.  
3) The Company has adopted the Indian Accounting Standard (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.  
4) Reconciliation of profit after tax for the quarter ended December 31, 2016 between Ind AS compliant results as reported above with results reported in previous period as per Indian GAAP are given below:

Particulars	Notes	Quarter ended 31/12/2016
Profit after tax as reported in previous year as per Indian GAAP		13
Actual income tax defined benefit plan transferred to other comprehensive income/ (expense)	(A)	13
Profit after tax as reported as per Ind AS		26
Other comprehensive expense (net of tax)		(13)
Total Comprehensive Income as per Ind AS		13

(A) The actuarial gains and losses, under Ind AS form part of remeasurement of the net defined benefit liability and is recognised in other comprehensive income, against recognition principle for loss or under previous GAAP.  
5) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.xchanging.com/investor-relations/xsl-content.

By Order of the Board of Directors  
Ramaswamy K S  
Executive Director & Chief Executive Officer  
Place : Bangalore  
Date : February 13, 2018

## ESTER INDUSTRIES LTD.

CIN: L24111UR1985PLC015063  
Regd. Off.: Sohan Nagar, P.O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, (Uttarakhand)  
Phone: (05943) 250153-57, Fax: (

6. Equity Share Capital	351.23	351.23	351.23
7. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	774.09	722.17	628.70
8. Earnings Per Share :			
1. Basic:	0.67	2.59	0.85
2. Diluted:	0.67	2.59	0.85

**NOTES:**

- a) The above is an extract of the detailed format of Quarterly/year to date figures of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity (<http://listing.bseindia.com>).
- b) Above Audited results have been reviewed by the Audit Committee and were considered, and approved by the Board of Directors at their meeting held on 13.02.2018.

Place : Bangalore  
Date : 13.02.2018

For GILADA FINANCE AND INVESTMENTS LTD.  
Sd/- RAJGOPAL GILADA  
Managing Director, (DIN: 00307829)

Magistrate Bangalore  
City, Bangalore.



Reg

STATEMEN

1	Total Income
2	Net Profit / (and/or Extraor
3	Net Profit / (L and/or Extraor
4	Total Comprei / (Loss) for th Income (after
5	Equity Share C
6	Earnings Per discontinued c
	1. Basic:
	2. Diluted:

**Notes :**

- The above results were for the quarter ended 02-2018. The Statutory auditors have reviewed the IND AS compliant financial results. The management has exercised its discretion in the preparation of the financial results in accordance with the provisions of the Companies Act, 2013 read with relevant provisions of the Companies (Financial Reporting) Regulations, 2016. The Company's financial results are in compliance with the requirements for corresponding financial statements to be IND AS compliant.
- These financial results are in compliance with the provisions of the Companies Act, 2013 read with relevant provisions of the Companies (Financial Reporting) Regulations, 2016. The Company's financial results are in compliance with the requirements for corresponding financial statements to be IND AS compliant.
- Post the applicability of the provisions of the Companies Act, 2013 read with relevant provisions of the Companies (Financial Reporting) Regulations, 2016, the Company has discontinued the operations for the quarter ended 02-2018.
- Reconciliation of total comprehensive income for the quarter/Nine months ended 02-2018.

**Xchanging Solutions Limited**

SJR I Park, Plot No.13,14,15, EPIP Industrial Park, Phase 1,  
Whitefield, Bangalore-560066

CIN: L72200KA2002PLC030072

Tel.: +91 80 3054 0000; Fax: +91 80 4115 7394

Email: [info@xchanging.com](mailto:info@xchanging.com) Website: [www.xchanging.com](http://www.xchanging.com)

Extract of Standalone Unaudited Financial Results of Xchanging Solutions Limited For the Quarter and Nine Months ended 31/12/2017

Particulars	(Rs in lakhs)		
	Quarter ended 31/12/2017	For the nine months period ended 31/12/2017	Corresponding quarter ended 31/12/2016 in the previous year
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)			2,080
Net Profit before tax	1,631	4,783	
Net Profit after tax	467	881	41
Total Comprehensive Income (After tax) for the period	283	493	26
Paid up equity share capital (Face value per share Rs 10/-)	285	552	13
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	11,140	11,140	11,140
Earning per Equity share on Net Profit after tax (of Rs 10/- each) (not annualised)			
Basic- in Rs.	0.25	0.44	0.02
Diluted- in Rs.	0.25	0.44	0.02

- The above unaudited financial results of Xchanging Solutions Limited (the Company) have been reviewed and recommended by the Audit Committee to the Board, and approved by the Board of Directors at its meeting held on February 13, 2018. The statutory auditors have carried out limited review of financial results for the quarter and nine months ended December 31, 2017.
- On August 1, 2002, the Company issued 1,500,000, 11% debentures of face value of Rs. 100 each. The debentures were repayable at par at the end of five years from the date of issuance. Based on the orders of the Debt Recovery Tribunal, the Company had issued duplicate debenture certificates for 625,000 debentures in favour of a Bank and these debentures were redeemed in June 2007. Post redemption of these debentures, a civil suit was filed against the Company by Third Party claiming rights over the said 625,000 debentures. On the basis of an interim application filed by the Third Party, the Hon'ble High Court passed an Interim Order in restraining the Company from reflecting the redemption of debentures and directing the Company to continue to show it as due and payable. The Hon'ble Madras High Court vide order dated September 28, 2016 dismissed the suit filed by the said Third Party and also set aside the interim order. The Third Party has approached the Hon'ble Supreme Court against the said order of the Hon'ble Madras High Court. On January 20, 2017 the Hon'ble Supreme Court has issued notice to the Company. Based on the legal advice obtained, the company is of the opinion that no adjustments are considered necessary.
- The Company has adopted the Indian Accounting Standard (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting principles generally accepted in India.
- Reconciliation of profit after tax for the quarter ended December 31, 2016 between Ind AS compliant results as reported above with results reported in previous period as per Indian GAAP are given below.

Particulars	Notes	Quarter ended 31/12/2016
Profit after tax as reported in previous year as per Indian GAAP		13
Actuarial loss on defined benefit plan transferred to other comprehensive income/ (expense)	(A)	13
Profit after tax as reported as per Ind AS		26
Other comprehensive expense (net of tax)		(13)
Total Comprehensive Income as per Ind AS		13

- (A) The actuarial gains and losses, under Ind AS form part of remeasurement of the net defined benefit liability, and is recognised in other comprehensive income, as against recognition in profit or loss under previous GAAP.
- 5) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.xchanging.com/investor-relations/xsl-content](http://www.xchanging.com/investor-relations/xsl-content).

By Order of the Board of Directors

Ramaswamy K S  
Executive Director &  
Chief Executive Officer

Place : Bangalore  
Date : February 13, 2018

Net Profit as reported under

Adjustments:

Discounting of long term p

Fair valuation of financial r

Remeasurements of the d

Net Profit for the period as

Other comprehensive incc

Total comprehensive incor

5. During the quarter ender

sale of Manganese and lrr

of e-auction sales and rec

Had the Company used th

2017 would have been low

comparative reported prior

Bengaluru

14-Feb-18

*Sanjay Kumar*

*15/2/18*

*19x3*