



February 14, 2018

To,

The Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : VIPCLOTHING

Sub: Grant of "Stock Options" under VIP Employee Stock Option Scheme - 2017.

Dear Sir/Madam,

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today has approved the Grant of Stock Options ("Options") to the eligible employees of the Company, under the VIP Employee Stock Options Scheme - 2017" (ESOS - 2017).

Subject to the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the terms of the ESOS - 2017, the vesting period should form part of grant letter.

This is for your information and record.

Thanking you.

Yours faithfully,

For VIP Clothing Limited
(Formerly known as Maxwell Industries Limited)

Chief Financial Officer & Company Secretary



VIP Clothing Ltd.

(Formerly known as Maxwell Industries Ltd.)

Registered Office: C-6, Street No. 22, MIDC,
Andheri (E), Mumbai - 400 093. India.

CIN : L18101MH1991PLC059804

T: +91 (22) 28257624 /27/33

F: +91 (22) 28371023

Export Div. T: +91 (22) 28256788

F: +91 (22) 28371024

E : info@viporg.com

W : www.vipclothing.in