



KRITI INDUSTRIES (INDIA) LIMITED

"CHETAK CHAMBERS", 4th FLOOR, 14, R.N.T. MARG, INDORE-1, (M.P.) INDIA
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REGD.OFF.:"MEHTA CHAMBERS", 34, SIYAGANJ, INDORE-452007 Phone: 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

February 7, 2018

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Dear Sir,

Subject: Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Submission of Unaudited Standalone Financial Results for the Third Quarter and Nine Months ended on December 31, 2017 and Limited Review Report for the Third Quarter Ended on December 31, 2017

Scrip Code: 526423

Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Standalone Financial Results of the Company for the Third Quarter and Nine Months ended on December 31, 2017, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today, Wednesday, February 7, 2018.

Further, please find enclosed Limited Review Report (LRR) for the Third Quarter ended December 31, 2017.

The said results and LRR are also placed on the website of the Company kiil.kritiindia.com

This is for your information and record.

Thanking you,

Yours Faithfully,
For Kriti Industries (India) Limited



Priyanka Gupta
Company Secretary & Compliance Officer

KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

	Particulars	Rs.in Lakhs(except Earning per Share)				
		Quarter Ended			Nine Months Ended	
		31.12.2017 (Reviewed)	30.09.2017 (Reviewed)	31.12.2016 (Reviewed)	31.12.2017 (Reviewed)	31.12.2016 (Reviewed)
1	INCOME					
	(i) Revenue From Operations	12185.82	6382.55	9899.67	34861.75	31737.40
	(ii) Other Income	29.82	15.02	28.93	101.08	86.60
	Total Income(i+ii)	12215.64	6397.57	9928.60	34962.83	31824.00
2	EXPENSES					
	(a) Cost of materials consumed	7659.65	6643.78	6955.07	25783.29	22445.25
	(b) Purchases of Stock-in-Trade	0.00	0.00		0.00	
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	2110.34	(1691.47)	19.27	1618.79	(149.88)
	(d) Excise Duty	0.00	0.00	994.20	1660.78	3346.95
	(e) Employee benefits expense	422.67	426.47	436.84	1264.52	1270.43
	(f) Finance costs	265.45	327.30	328.49	876.94	896.48
	(g) Depreciation and amortization expense	139.13	141.99	124.48	420.95	336.91
	(h) Other expenses	968.37	717.47	868.01	2378.68	2485.97
	Total Expenses	11565.61	6565.54	9726.36	34003.95	30632.11
3	Profit/(loss) before Tax	650.03	(167.97)	202.24	958.88	1191.89
4	Tax expense:					
	(i) Current tax	141.67	(38.79)	25.82	204.64	290.32
	(ii) Deferred tax	79.41	6.98	1.30	149.65	80.73
	(iii) Income Tax related earlier year	10.52	0.00	0.00	10.52	0.00
	Total Tax Expenses (i+ii+iii)	231.60	(31.81)	27.12	364.81	371.05
5	Net Profit/(Loss) for the period (3-4)	418.43	(136.16)	175.12	594.07	820.84
6	Other Comprehensive Income					
a	Items that will not be reclassified to Profit or Loss					
	Remeasurement of Defined Benefit Plan	0.80	0.80	0.77	2.40	2.31
7	Total Comprehensive Income for the period (5+6)	419.23	(135.36)	175.89	596.47	823.15
8	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04	496.04
9	Earnings per equity share (of Re.1/- each) (not annualised)					
	(a) Basic	0.85	-0.27	0.35	1.20	1.66
	(b) Diluted	0.85	-0.27	0.35	1.20	1.66

Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 6th February, 2018 and taken on record by Board of Directors in its meeting held on 7th February, 2018.
- The Company has adopted Indian Accounting Standard ("Ind AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act 2013. Consequently, the results for the quarter & nine months ended on 31st December, 2016 have been restated to comply with Ind AS.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter & nine months ended on 31st December, 2017. The Ind AS compliant financial results pertaining to the corresponding quarter & nine months ended on 31st December, 2016, have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The reconciliation of Net Profit reported under the previous IGAAP and restated now under Ind AS for the quarter & nine months ended on 31st December, 2016 is as under:-

Particulars	(Rs. In Lakhs)	
	Quarter ended on	Nine Month ended on
	31.12.2016	31.12.2016
Profit after Tax(PAT) as per previous IGGAP	177.18	827.02
Remeasurement of Defined Benefit Plan (classified in OCI)	(0.77)	(2.31)
Amortisation of Lease hold Land	(0.12)	(0.37)
Amortisation of Loan Transaction Cost	(1.17)	(3.50)
Profit after Tax(PAT) as per Ind AS	175.12	820.84
Other Comprehensive Income		
Remeasurement of Defined Benefit Plan (classified in OCI)	0.77	2.31
Total Comprehensive Income as reported under Ind AS	175.89	823.15

Sub notes for reconciliation of net profit:

- Actuarial gains on re-measurement of Defined Benefit Plans have been classified under "Other Comprehensive Income" as per the requirements of Ind AS 19 "Employee Benefits". However, there is no impact on "Total Comprehensive Income".
- As per the requirements of Ind AS 17 "Leases" the lease premium paid for the acquisition of land has been amortised over the lease tenure. Accordingly there is an increase in Depreciation and Amortisation expenses and thereby the profit for the quarter is lower to that extent.



4.3 The transaction costs paid for the term loans borrowed have been amortised over the period of the loan, as the loans are required to be carried at amortised cost as per Ind AS 109 Financial Instruments. Accordingly there is an increase in the Finance Cost.

5 Sales for quarter ended 31st December, 2017 is net of Good and Service Tax (GST), whereas sales till the period ended 30th June 2017 and other comparative periods are inclusive of Excise Duty. The sales net of Excise Duty are mentioned below:

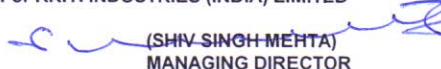
Particulars	Quarter Ended			Nine Months Ended	
	31.12.2017 (Reviewed)	30.09.2017 (Reviewed)	31.12.2016 (Reviewed)	31.12.2017 (Reviewed)	31.12.2016 (Reviewed)
Net Revenue from Operations	12185.82	6382.55	8905.47	33200.98	28390.45

6 The previous period figures have been regrouped/ reclassified where ever necessary to make them comparable with the current years' figures.

7 The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.

Date:- 07th February, 2018
Place :- Indore

For KRITI INDUSTRIES (INDIA) LIMITED


(SHIV SINGH MEHTA)
MANAGING DIRECTOR
DIN 00023523





"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

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Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

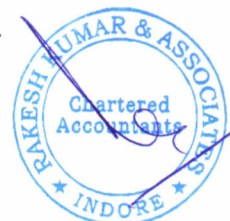
CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To
The Board of Directors
Kriti Industries (India) Limited
INDORE – 452 007 (MP)

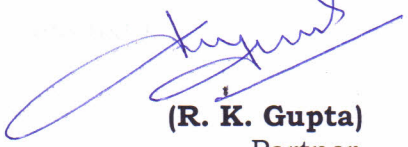
- (1) We have reviewed the accompanying statement of unaudited financial results of **KRITI INDUSTRIES (INDIA) LIMITED**, ("The Company") for the Quarter and Nine months ended **December 31, 2017**, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (2) The figures for the corresponding quarter and nine months ended on 31st December 2016, as adjusted for the differences in the accounting principles adopted by the company on transition to India Accounting Standard ("IndAS"), as stated in this statement, have been approved by the Company's Board of Directors, but have not been subjected to limited review.
- (3) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (4) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- (5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore
Dated : 07.02.2018

For **Rakesh Kumar & Associates**
Chartered Accountants
FRN 002150C



(R. K. Gupta)
Partner
M. No.070906

