

February 12, 2018

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code - ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code - 532875

Dear Sir/Madam,

Sub: Proceedings of Board Meeting held on February 12, 2018 pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Monday, February 12, 2018 which commenced at 04:00 p.m. and concluded at 05:28 p.m., have among other matters considered, approved and taken on record the following matters:-

1. The un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2017;
2. The Limited Review Report on Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2017 given by the Statutory Auditors of the Company.

A copy of the aforesaid results as approved by the Board along with the Limited Review Report is enclosed herewith for your records.

You are requested to kindly take note of the same and oblige.

Thank you,

Regards,
For Allied Digital Services Limited




CS Neha Bagla
Company Secretary
Membership No. A43254

LIMITED REVIEW REPORT

The Board of Directors

Allied Digital Services Limited

Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of Allied Digital Services Limited for the quarter and Nine months ended December 31, 2017, being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to Inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results have not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & TAPARIA

Chartered Accountants

Firm Registration No. 109463W


RAMESH PIPALAWA
PARTNER
M.No. 103840



Place : Mumbai

Date : February 12, 2018



Allied Digital Services Limited
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Part I

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months ended December 31, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended		Nine Month Ended		Year Ended	
		31st December 2017 (Unaudited)	30th September, 2017 (Unaudited)	31st December, 2016 (Unaudited)	31st December, 2017 (Unaudited)	31st December, 2016 (Unaudited)	31st March 2017 Audited
1	Income from Operations						
a)	Revenue from Operations	1,759	1,855	1,722	5,384	6,083	7,810
b)	Other Income	171	74	347	281	395	639
	Total Income from Operations (net)	1,930	1,928	2,068	5,665	6,478	8,450
2	Expenses						
a)	Purchase of stock-in-trade	93	115	477	467	1,055	1,325
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	(54)	(2)	(33)	18	98
c)	Employee benefits expense	559	561	511	1,623	1,675	2,254
d)	Finance Costs	263	325	284	884	1,002	1,505
e)	Depreciation and amortisation expense	376	385	324	1,250	984	1,356
f)	Other expenses	394	421	273	927	1,191	1,221
	Total Expenses	1,704	1,753	1,867	5,119	5,925	7,759
3	Profit / (Loss) from operations before exceptional items (1-2)	226	175	201	546	552	691
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3 - 4)	226	175	201	546	552	691
6	Tax expense						
	Tax expense for current year	46	36	60	111	110	160
	MAT credit	-	-	-	-	-	-
	Deferred Tax	79	81	-	213	(22)	354
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	101	58	141	222	465	177
8	Other Comprehensive Income (after tax)						
a)	Items that will not be Reclassified to P&L	101	58	141	222	465	177
	Gratuity Actuarial Gain/(Loss)	-	-	-	-	-	-
b)	Items that will be Reclassified Subsequently to P&L	101	58	141	222	465	177
	Gratuity Actuarial Gain/(Loss)	(10)	(10)	(1)	(30)	(2)	47
9	Total Comprehensive Income (after tax)	91	48	141	192	463	224
10	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510	2,510	2,510
11	Earning per Share (of Rs. 5/- each) (not annualised):						
a)	Basic	0.20	0.12	0.28	0.44	0.92	0.35
b)	Diluted	0.20	0.12	0.28	0.44	0.92	0.35

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Allied Digital Services Limited
Segment Wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Standalone					
		Quarter Ended		Nine Month Ended		Year Ended	
		31st December, 2017 (Unaudited)	30th September, 2017 (Unaudited)	31st December, 2016 (Unaudited)	31st December, 2017 (Unaudited)	31st December, 2016 (Unaudited)	31st March 2017 Audited
1	Segment Revenue						
	Infrastructure Management based Solutions	1,232	1,298	1,377	3,769	4,867	6,248
	Enterprise Computing based Solutions	528	556	231	1,615	919	1,562
	Unallocated	171	74	347	281	395	639
Less	Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	1,930	1,928	1,955	5,665	6,180	8,450
2	Segment Results (Profit before Interest, unallocable exp. and Tax)						
	Enterprise Computing based Solutions	189	196	103	541	365	469
	Infrastructure Management based Solutions	1,070	1,110	1,490	3,066	5,039	5,053
		1,259	1,306	1,593	3,608	5,404	5,522
	Less: i) Interest	263	325	284	884	1,002	-
	ii) Un-allocable Expenses (net of unallocable income)	770	806	1,108	2,177	3,851	4,831
	Total Profit Before Tax	226	175	201	546	552	691
3	Capital Employed* (Segment assets – Segment Liabilities)	-	-	-	-	-	-

*Its not feasible to allocate different segments of the company into the segment asset and segment liabilities.

Notes :

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on February 12, 2018.
- 2) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended December 31, 2017.
- 3) Data related to shareholding pertains to parent company only.
- 4) The standalone financial results have been made available at company's website www.allieddigital.net
- 5) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai
Date: February 12, 2018

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Dr. Shikant Parulk
Director



LIMITED REVIEW REPORT

The Board of Directors

Allied Digital Services Limited

Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Allied Digital Services Limited (“the Holding Company”) and its subsidiaries and associate company (the Holding Company and its subsidiaries and associate company together referred to as “the Group”), for the quarter and Nine months ended December 31, 2017 being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”) as modified by Circular No. CIR /CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Holding Company’s management and approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to Inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the quarterly Interim financial results of seven subsidiaries and two Associates. The Interim financial results includes unaudited Interim financial results of two Subsidiaries & one Associates which reflect, total revenues of Rs. 5,473 Lakhs for the quarter and Nine months ended December 31, 2017 and total profit after tax of Rs. 313 Lakhs for the quarter and Nine months ended December 31, 2017. The quarterly and Nine monthly financial results of these subsidiaries and associates have not been reviewed by us or by any other auditors. Our report on these Statements, in so far as it relates to the shares of profit/loss of these subsidiaries and associates is based solely on the financial statements as submitted by the management of the Holding Company.



5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR /CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & TAPARIA
Chartered Accountants
Firm Registration No. 109463W



RAMESH PIPALAWA
PARTNER
M.No. 103840



Place : Mumbai
Date : February 12, 2018



Part I Statement of Consolidated Unaudited Financial Results for the Quarter & Nine Months ended December 31, 2017 (Rs. in Lakhs)

Sr. No.	Particulars	Consolidated					
		31st December 2017 (Unaudited)	30th September 2017 (Unaudited)	31st December 2016 (Unaudited)	31st December 2017 (Unaudited)	31st December 2016 (Unaudited)	31st March 2017 Audited
1	Income from Operations						
a)	Revenue from Operations (Net of excise duty)	5,473	6,163	4,878	16,942	16,380	21,530
b)	Other Income	171	74	(330)	328	9	194
	Total income from Operations (net)	5,644	6,237	4,549	17,270	16,389	21,724
2	Expenses						
a)	Purchase of stock-in-trade	2,623	3,073	2,668	8,446	8,208	11,026
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	(54)	(2)	(33)	18	98
c)	Employee benefits expense	858	871	513	2,602	2,257	3,477
d)	Finance Costs	275	348	273	945	1,024	1,578
e)	Depreciation and amortisation expense	556	566	623	1,792	1,582	2,142
f)	Other expenses	747	796	975	1,950	2,560	2,858
	Total Expenses	5,078	5,600	5,049	15,702	15,669	21,179
3	Profit / (Loss) from operations before exceptional items (1-2)	566	637	(500)	1,568	720	545
4	Exceptional Items	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3 - 4)	566	637	(500)	1,568	720	545
6	Tax expense						
	Tax expense for current year	159	227	51	496	292	221
	MAT credit	79	81	-	214	(22)	354
	Deferred Tax	327	329	(551)	859	450	(30)
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	327	329	(551)	859	450	(30)
8	Shares of Profit(Loss) of Associates & Joint Ventures	(3)	(5)	(5)	(9)	(5)	(5)
9	Net Profit / (Loss) for the Period (7-8)	324	323	(556)	850	445	(35)
10	Other Comprehensive Income (after tax)						
a)	Items that will not be Reclassified to P&L	-	-	-	-	-	-
	Gratuity Actuarial Gain(Loss)	(10)	(10)	(1)	(30)	(2)	47
b)	Items that will be Reclassified Subsequently to P&L	(3)	5	681	50	391	450
	Exchange Difference on Monetary Items	2	1	20	4	67	(52)
	Foreign Currency Translation Difference	-	-	-	-	-	-
11	Total Comprehensive Income (after tax)	313	319	145	874	902	421
12	Net Profit(Loss) attributable to:						
	Owners	270	240	143	716	833	378
	Non-controlling interest	(43)	(79)	(2)	(158)	(68)	(43)
13	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510	2,510	2,510
14	Earning per Share (of Rs. 5/- each) (not annualised):						
a)	Basic	0.65	0.64	0.28	1.69	1.66	(0.07)
b)	Diluted	0.65	0.64	0.28	1.69	1.66	(0.07)

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Allied Digital Services Limited
Segment Wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Consolidated					
		Quarter Ended		Nine Month Ended		Year Ended	
		31st December 2017 (Unaudited)	30th September, 2017 (Unaudited)	31st December, 2016 (Unaudited)	31st December, 2017 (Unaudited)	31st December, 2016 (Unaudited)	31st March 2017 Audited
1	Segment Revenue						
	Enterprise Computing based Solutions	3,831	4,314	3,902	11,860	13,104	15,071
	Infrastructure Management based Solutions	1,642	1,849	976	5,083	3,276	6,459
	Unallocated	171	74	(329)	328	9	194
Less	Inter Segment Revenue						
	Net Segment Revenue	5,644	6,237	4,549	17,270	16,389	21,724
2	Segment Results (Profit before Interest, unallocable exp. and Tax)						
	Infrastructure Management based Solutions	322	352	293	938	983	1,068
	Enterprise Computing based Solutions	1,823	1,994	1,590	5,317	7,180	6,055
		2,144	2,346	1,883	6,255	8,163	7,123
	Less: i) Interest	275	348	273	945	1,024	1,578
	ii) Un-allocable Expenses (net of unallocable income)	1,303	1,362	2,110	3,742	6,419	5,000
		-	-	-	-	-	-
	Total Profit Before Tax	566	637	(500)	1,568	720	545
3	Capital Employed						
	Unallocable						
3	Capital Employed* (Segment assets – Segment Liabilities)	-	-	-	-	-	-

*It's not feasible to allocate different segments of the company into the segment asset and segment liabilities

Notes :

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on February 12, 2018.
- 2) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended December 31, 2017.
- 3) Data related to shareholding pertains to parent company only.
- 4) The standalone financial results have been made available at company's website www.allieddigital.net
- 5) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

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Dr. Shirant Parikh
Director

