



JAYSHREE CHEMICALS LIMITED

Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : 2265 6271 (8 Lines) Fax : 2226 3257, E-mail : jcl@jayshreechemicals.com

14th February, 2018

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the three months ended 31st December, 2017 togetherwith the Limited Review Report of the Auditors thereon, receipt of which may please be acknowledged.

Thanking you,

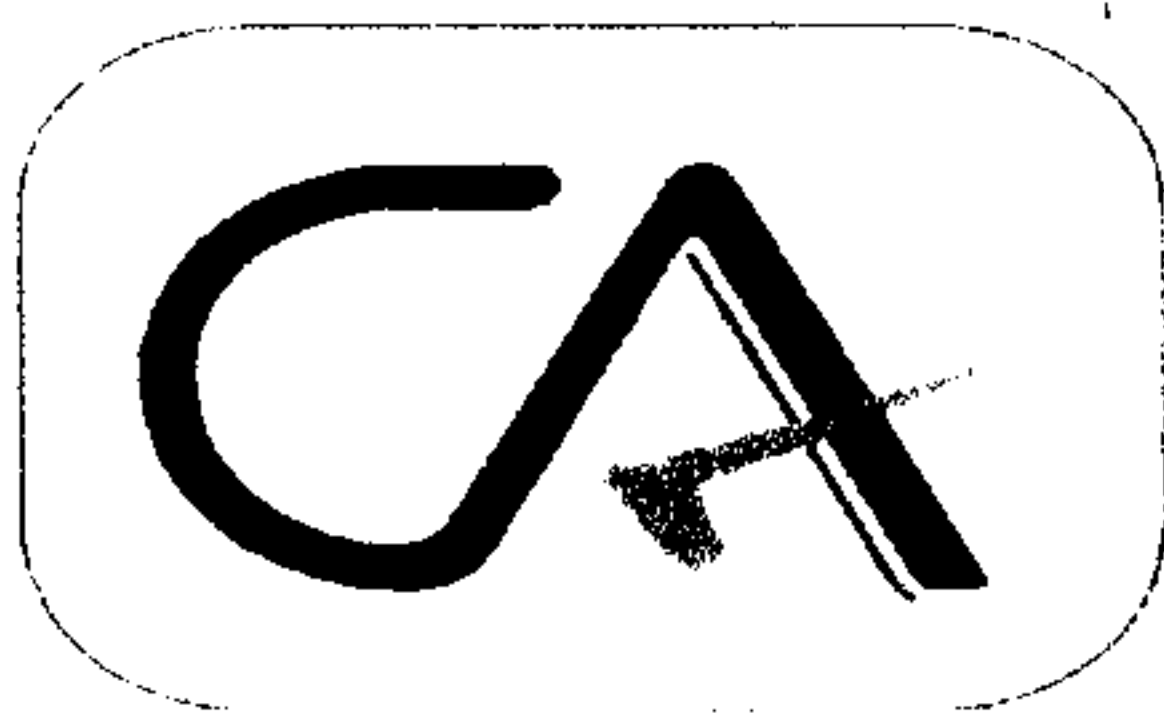
Encl: As stated.

Yours faithfully,

[Faint signature]

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Registered Office & Works : P.O. Jayshree - 761 025, Dist : Ganjam (Orissa)
Phone : (06811) 254319, 254329, 254336, Fax : (06811) 254384, E-mail : jclgm@jayshreechemicals.com



AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No: 303, 3rd Floor,
E 2-3, Block EP & GP, Sector V, Salt Lake,
Kolkata- 700091
Ph- 91 (33) 40630462 / 40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai - 400013
Ph- 91 (22) 24322838

Limited Review Report

To
The Board of Directors
Jayshree Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited (“the Company”) for the Quarter and Nine Months Ended 31st December, 2017 (“the statement”) being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors on 14th February, 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





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We have not reviewed the accompanying standalone IND AS financial results and other financial information for the comparative quarter and nine months ended 31st December, 2016 which has been presented solely based on the information compiled and approved by the management.

Kolkata
14th February, 2018

For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner
(M.No. 059363)



JAYSHREE CHEMICALS LIMITED
Registered Office : 31 Chowringhee Road, Kolkata-700016
CIN : L2411WB1962PLC218608

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017

Rs. Lakhs

Sl No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 5)	(Unaudited)	(Unaudited) (Refer Note 5)
1	(a) Revenue from Operations	10	36	11	83	91
	(b) Other income	79	68	73	214	218
	Total Income	89	104	84	297	309
2	Expenses					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee Benefits Expense	28	28	32	83	103
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	7	7	8	22	24
	(g) Other Expense	26	25	30	79	96
	Total expenses	61	60	70	184	223
3	Profit before Exceptional Items and Tax (1 - 2)	28	44	14	113	86
4	Exceptional Items	44	1	2	(777)	20
5	Profit Before Tax (3 - 4)	(16)	43	12	890	66
6	Tax Expense	-	(164)	-	-	-
7	Profit for the period (5-6)	(16)	207	12	890	66
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(16)	207	12	890	66
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) (not annualised) :					
	(a) Basic	(0.05)	0.71	0.04	3.03	0.23
	(b) Diluted	(0.05)	0.71	0.04	3.03	0.23

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14th February, 2018
- The Company has no reportable segment as per IND AS-108 "Operating Segments" as notified under the Companies (Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- Results for the Quarter ended 31st December '2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, consequently, results for the nine months and quarter ended 31st December 2016 have been restated to Comply with Ind-AS to make them comparable.
- The Company has adopted Ind-AS w.e.f. 1st April 2016 and the Comparative figures for the corresponding nine months and quarter has been restated. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of the Company affairs.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter and nine months ended 31.12.2016

Sl No	PARTICULARS	QUARTER ENDED	NINE MONTHS ENDED
		31-Dec-16	31-Dec-16
		(Unaudited)	(Unaudited) (Refer Note 5)
1	Net Profit/(Loss) for the period under Previous Indian GAAP	12	66
2	Net Profit/(Loss) for the period under IND AS GAAP	12	66

- Exceptional items includes release of amount in part from ESCROW Account in connection with sale of Caustic Soda Plant to Grasim Industries Ltd.

For and on behalf of the Board of Directors

Satish Kapur
DIN: 00051163



Kolkata
14th February, 2018

