



# Goldstone Infratech Limited

13<sup>th</sup> February, 2018

The BSE Ltd  
National Stock Exchange of India Limited

Dear Sirs,

**Sub: Outcome of the Board Meeting**  
**Scrip Code Number** : 532439  
**Name on the Entity** : Goldstone Infratech Ltd.  
**Scrip ID on NSE** : GOLDINFRA

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 13<sup>th</sup> February, 2018, have, inter alia,

1. Approved the un-audited financial results for the third quarter ended 31<sup>st</sup> December, 2017;
2. Approved the Limited Review Report submitted by the Statutory Auditors;

Please find enclosed a copy of the Un-audited Financial Results for third quarter ended 31<sup>st</sup> December, 2017 and a copy of the Limited Review Report for the quarter.

Kindly note that Board Meeting Start Time: 5.00 P.M and End Time: 6.00 P.M

This is for your information and record.

Thanking You.

Yours faithfully,  
For Goldstone Infratech Limited

  
  
P. Hanuman Prasad  
Company Secretary

Encl: a/a



# Goldstone Infratech Limited

## GOLDSTONE INFRATECH LIMITED

Cin No: L 64203TG2000PLC035451 - Email ID: Info@goldstone.net - www.goldstonepower.com

Regd.off: Centre Point Building 4th Floor, Plot No.359 to 363/401 US Consulate Lane Begumpet, Secunderabad-3. Ph. 040 46989999

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2017

(Rs. In lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	IND AS Dec.31, 2017	IND AS Sep. 30, 2017	IND AS Dec 31, 2016	IND AS Dec 31, 2017	IND AS Dec 31, 2016	IND AS Mar 31,2017
	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Audited
<b>1 Income</b>						
a) Revenue from Operations	5860.97	4682.83	2529.03	13038.49	7661.18	11406.64
b) Other Income	88.17	17.27	34.62	126.16	89.20	120.37
<b>Total Income</b>	<b>5949.14</b>	<b>4700.10</b>	<b>2563.65</b>	<b>13164.65</b>	<b>7750.38</b>	<b>11527.01</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	3,951.36	2,920.16	1,674.42	8,332.25	4859.05	6680.13
(b) Purchases of stock - in - trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods,work-in-progress and stock-in trade	(271.89)	(21.41)	(210.34)	(379.50)	(364.14)	(89.27)
(d) Excise duty / GST on Sales	734.99	653.05	194.12	1,660.82	571.71	918.19
(e) Power and Fuel	76.98	80.85	70.70	229.60	216.08	290.34
(f) Testing and Inspection Charges	57.08	61.87	66.57	162.73	153.72	194.78
(g) Employee benefit expenses	457.49	286.35	252.42	986.47	759.07	1000.97
(h) Finance Cost	145.63	156.46	133.94	434.65	378.08	560.79
(i) Depreciation & Amortisation expenses	146.71	154.29	136.20	439.53	404.38	539.27
(j) Other expenses	542.97	215.24	116.07	852.94	282.94	393.35
<b>Total Expenses</b>	<b>5841.31</b>	<b>4506.86</b>	<b>2434.10</b>	<b>12719.48</b>	<b>7260.89</b>	<b>10488.55</b>
<b>3 Profit/(loss) before exceptional items and tax ( 1 - 2)</b>	<b>107.83</b>	<b>193.24</b>	<b>129.55</b>	<b>445.17</b>	<b>489.49</b>	<b>1038.46</b>
Exceptional items	-	9.90	-	-	(96.12)	-
<b>4 Profit / (loss) before tax</b>	<b>107.83</b>	<b>203.14</b>	<b>129.55</b>	<b>445.17</b>	<b>393.37</b>	<b>1038.46</b>
<b>5 Tax expenses</b>						
(1) Current Tax	50.00	83.00	74.36	175.00	144.00	425.00
(2) Deferred Tax	(8.43)	(19.99)	(51.50)	(46.95)	(55.62)	(70.41)
<b>Total Tax Expenses</b>	<b>41.57</b>	<b>63.01</b>	<b>22.86</b>	<b>128.05</b>	<b>88.38</b>	<b>354.59</b>
<b>6 Net Profit after tax ( 4-5 )</b>	<b>66.26</b>	<b>140.13</b>	<b>106.69</b>	<b>317.12</b>	<b>304.99</b>	<b>683.87</b>
<b>7 Other Comprehensive income ( net of tax)</b>	<b>-</b>	<b>-6.01</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7.31)</b>
<b>8 Total Comprehensive income ( 6+7)</b>	<b>66.26</b>	<b>134.12</b>	<b>106.69</b>	<b>317.12</b>	<b>304.99</b>	<b>676.56</b>
<b>9 Earnings Per Equity Share ( Face Vale of Rs. 4/- per Equity Share)</b>						
(a) Basic ( in Rs.)	0.13	0.37	0.30	0.78	0.85	1.88
(b) Diluted ( in Rs.)	0.13	0.37	0.30	0.74	0.85	1.88

For GOLDSTONE INFRATECH LTD.

Managing Director

Registered Office : Centre Point Building 4th Floor, Plot # 359 to 363/401, US Consulate Lane,

Begumpet, Secunderabad - 500003. Telangana, India. Tel : +040-46989999

CIN : L64203TG2000PLC035451, E-mail: info@goldstone.net, www.goldstoneebus.com, www.goldstonepower.com





# Goldstone Infratech Limited

- Notes:**
- The above un-audited Standalone results were reviewed by the audit committee and thereafter approved at the meeting of the board of directors held on 13th February 2018
  - Pursuant to Regulation 33(3)(b) of SEBI(LODR) Regulations, 2015 the company has opted not to consolidate the results for the first three quarters of the financial year 2017-2018. Therefore only standalone un-audited financial results is being submitted.
  - The above unaudited standalone financial results for the quarter and nine months ended 31st December 2017 have been subjected to limited review by statutory auditors of the Company. The standalone financial results and reconciliation for the quarter and nine months ended 31 December 2016 were not subject to limited review by the statutory auditors of the Company and are as prepared by the management by exercising necessary due diligence to ensure that the financial results provide true and fair view of its affairs in accordance with Ind AS.
  - The figures for the previous year ended 31 March 2017, are in accordance with Ind AS vide circular CIR/CFD/FAC/62/2016 dated 5 July 2016, issued by Securities and Exchange Board of India (SEBI). The audited financial results as per the previous GAAP for the year ended 31st March 2017 have been recast by the management to ensure that the financial results provide true and fair view of its affairs in accordance with Ind AS.
  - Segment reporting: In line with the provisions of Ind AS 108 - operating segments, the operations of the Company fall primarily under manufacturing of Composite Polymer Insulators and Electric Buses which has commenced commercial operation in the previous quarter and accordingly considered under reportable segments by the management
  - Provision for taxation is made at the effective Income Tax rates.
  - Figures of the previous period / year have been re -grouped /re-arranged and/or recast wherever required
  - Reconciliation of net profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and nine months ended 31st December 2017

					YTD 31st Dec 2016	Quarter 31st Dec 2016
Net Profit as per Previous Indian GAAP					318.5	118.33
Impact of Prior period Expenses					(1.83)	(7.75)
Finance cost on account of unwinding of interest on discounting liabilities					(17.85)	(5.95)
Actuarial Gain/Loss on post employment benefit obligation					0	-
Impact on Deferred Tax					6.18	2.06
Net Profit under Ind AS					304.99	106.69

For and on behalf of the Board or Directors  
Goldstone Infratech Limited

Place: Secunderabad  
Date: 13th Feb, 2018



N K Rawal  
Managing Director



# Goldstone Infratech Limited

GOLDSTONE INFRA TECH LIMITED			
Cin No: L 64203TG2000PLC035451 - Email ID: Info@goldstone.net - www.goldstonepower.com			
Regd.off: Centre Point Building 4th Floor, Plot No.359 to 363/401 US Consulate Lane Begumpet, Secunderabad-3. Ph. 040 46989999			
SEGMENT PUBLICATION FOR THE QUARTER ENDED 31st DECEMBER 2017			
( Rs.in Lacs )			
Particulars	Quarter Ended		Nine months ended
	IND AS	IND AS	IND AS
	Dec.31, 2017	Sep 30, 2017	Dec 31, 2017
	Un Audited	Un Audited	Un Audited
Segment Revenue			
a) Insulator Division	3,011.74	3,503.07	9,009.50
b) eBus Division	2,849.24	1,179.76	4,029.00
c) Others	88.17	17.27	126.16
<b>Net Sales/Income from Operations</b>	<b>5,949.14</b>	<b>4,700.10</b>	<b>13,164.65</b>
Segment Results (Profit before Tax & Interest)			
a) Insulator Division	149.10	341.74	757.60
b) eBus Division	104.37	17.88	122.23
c) Others			
<b>Total:</b>	<b>253.46</b>	<b>359.62</b>	<b>879.82</b>
Less: (i) Interest	145.63	156.48	434.65
(ii) Unallocable expenditure (Net of Un allocable income)			
<b>Total Profit before tax</b>	<b>107.83</b>	<b>203.14</b>	<b>445.17</b>
<b>Segment Assets</b>			
a) Insulator Division	19,295.52	17,315.44	19,295.52
b) eBus Division	13,309.59	5,173.46	13,309.59
c) Others	-	-	-
d) Unallocated	-	-	-
<b>Total</b>	<b>32,605.11</b>	<b>22,488.90</b>	<b>32,605.11</b>
<b>Segment Liabilities</b>			
a) Insulator Division	7,535.89	12,753.21	7,535.89
b) eBus Division	3,153.91	210.54	3,153.91
c) Others	-	-	-
d) Unallocated	-	-	-
<b>Total</b>	<b>10,689.80</b>	<b>12,963.75</b>	<b>10,689.80</b>
<b>Capital Employed</b>			
a) Insulator Division	11,759.63	4,562.23	11,759.63
b) eBus Division	10,155.68	4,962.92	10,155.68
c) Others	-	-	-
d) Unallocated	-	-	-
<b>Total</b>	<b>21,915.31</b>	<b>9,525.15</b>	<b>21,915.31</b>

Notes: Segment reporting is not applicable for the quarter ended December 31, 2016 as the new segment commenced operations in quarter ended September 30, 2017.

For and on behalf of the Board or Directors  
Goldstone Infratech Limited



N K Rawal  
Managing Director

Place Secunderabad  
Date: 13th February, 2018

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**CHANDRA BABU NAIDU & CO.,**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

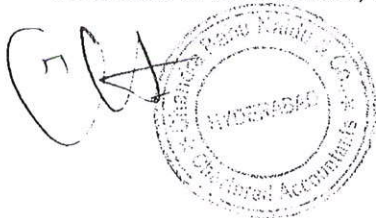
Tel. : (91-40) 2311 9499  
Mob. : +91-97032 24490  
E-mail : chandrababu.ca@gmail.com

LIMITED REVIEW REPORT

To  
The Board of Directors  
M/s. Goldstone Infratech Limited  
Hyderabad

Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2017

1. We have reviewed the accompanying statement of unaudited Standalone financial results ("the Statement") of M/s. Goldstone Infratech Limited for the quarter ended 31<sup>st</sup> December, 2017 and year to date from April 1<sup>st</sup> 2017 to December 31<sup>st</sup> 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ CFD/FAC / 62 / 2016 dated July 5<sup>th</sup>, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13<sup>th</sup> February 2018. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For GOLDSTONE INFRA TECH LTD.

Managing Director

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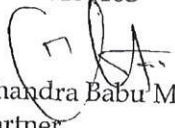


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Tel. : (91-40) 2311 9499  
Mob. : +91-97032 24490  
E-mail : chandrababu.ca@gmail.com

5. The accompanying Ind AS financial results and other financial information for the corresponding quarter ended December 31<sup>st</sup> ,2016 and year to date from April 01<sup>st</sup> 2016 to December 31<sup>st</sup> ,2016 have not been reviewed and presented solely based on the information compiled by management and has been approved by the Board of Directors.

For Chandra Babu Naidu & Co.,  
Chartered Accountants  
FRN: 016016S

  
Chandra Babu M  
Partner  
M.No. 227849



Place: Hyderabad  
Date: 13-02-2018

For GOLDSTONE INFRA TECH LTD.

  
Managing Director

