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The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	The Dy. General Manager Bombay Stock Exchange Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Date: 23.02.2018


Dear Sir,

Reg.: News Clarification.

News	Clarification
Business Today dated February 23, 2018, titled "PNB data breach: Sensitive bank details of 10,000 credit, debit card holders leaked online".	No card data breach has been detected in PNB's infrastructure. Bank's security infrastructure is strong enough and Bank has taken all necessary technological steps to safeguard customer data. Bank has a board approved Cyber Crisis Management Plan in place which takes care of all aspects of customer protection. No material impact of this article is expected on PNB.
News item appearing in Economic Times dated February 23, 2018, titled "PNB Appoints PwC to probe Rs.11,300 Cr Fraud".	Bank has initiated the process of assigning Forensic Audit in the accounts of Nirav Modi Group and bids were invited from major audit firms. Bid from M/s PwC was also received but in view of SEBI order dated 10.01.18 the same has not been considered. Bank is finalizing the Forensic Audit allocation amongst the remaining bidders as per CVC guidelines. There is no material impact of this article on the company.

Thanking you

Yours faithfully,


(Balbir Singh)
Company Secretary

