



**THE STANDARD BATTERIES LIMITED**  
CIN : L65990MH1945PLC004452

Date: 9<sup>th</sup> February, 2018

**To,**  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

Dear Sirs,

**CODE NO.: 504180**

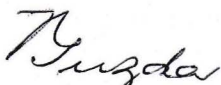
**Sub:** Un-Audited Financial Result for Quarter ended 31<sup>st</sup> December, 2017.

Enclosed pl. find herewith Un-Audited Financial result for Quarter ended 31<sup>st</sup> December, 2017 along with Limited Review Report by Auditors signed and approved at the Meeting of the Audit Committee and Board of Directors held on Friday, 9<sup>th</sup> day of February, 2018.

The Meeting of the Board of Directors concluded at 4.30 p.m.

Kindly, acknowledge receipt of the same.

**For THE STANDARD BATTERIES LIMITED**

  
**FAROKH. GUZDAR**  
**(Whole-time Director)**  
DIN: 00205930

# THE STANDARD BATTERIES LTD.

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030  
 TELEPHONE NO.: 022-24919571 Email: standardbatteries\_123@yahoo.co.in Website: www.standardbatteries.co.in

CIN # L65990MH1945PLC004452

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

Sr.No	Particulars (Refer Notes Below)	Quarter ended			Nine Months ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
						Rs. In Lakhs
1	Revenue from Operations	17.84	-	-	17.84	15.15
2	Other income	17.45	17.78	18.03	54.36	53.10
3	<b>Total Revenue (1+2)</b>	<b>35.29</b>	<b>17.78</b>	<b>18.03</b>	<b>72.20</b>	<b>68.25</b>
4	<b>Expenses</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	17.01	-	-	17.01	14.43
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	Employee benefits expense	7.25	7.05	3.92	18.17	11.39
	Finance Cost	-	-	-	-	-
	Depreciation and amortisation expense	0.11	0.06	0.12	0.24	0.36
	Legal & Professional Fees	2.04	1.99	3.77	7.41	10.67
	Rental Charges	1.39	1.98	1.84	5.08	5.47
	Other expenses	2.30	8.37	3.86	18.30	16.67
	<b>Total expenses (4)</b>	<b>30.10</b>	<b>19.45</b>	<b>13.51</b>	<b>66.21</b>	<b>58.99</b>
5	<b>Profit / (Loss) but before exceptional, items and tax (3-4)</b>	<b>5.19</b>	<b>(1.67)</b>	<b>4.52</b>	<b>5.99</b>	<b>9.26</b>
6	Exceptional items	-	-	-	30.00	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>5.19</b>	<b>(1.67)</b>	<b>4.52</b>	<b>35.99</b>	<b>9.26</b>
8	<b>Tax expenses</b>					
	(1) Current Tax	4.16	5.39	5.46	15.35	15.84
	(2) Deferred Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>4.16</b>	<b>5.39</b>	<b>5.46</b>	<b>15.35</b>	<b>15.84</b>
9	<b>Profit / (Loss) from for the Period (7-8)</b>	<b>1.03</b>	<b>(7.06)</b>	<b>(0.94)</b>	<b>20.64</b>	<b>(6.58)</b>
10	<b>Other Comprehensive Income</b>					
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>1.03</b>	<b>(7.06)</b>	<b>(0.94)</b>	<b>20.64</b>	<b>(6.58)</b>
	<b>Paid up Equity Share Capital (face value Re. 1/- each)</b>	<b>51.71</b>	<b>51.71</b>	<b>51.71</b>	<b>51.71</b>	<b>51.71</b>
	<b>Other Equity</b>					
12	<b>Earnings per share</b>					
	(of Rupee 1/-) (not annualised)					
	Basic	0.02	(0.14)	(0.02)	0.40	(0.13)
	Diluted	0.02	(0.14)	(0.02)	0.40	(0.13)



**NOTES:**

- 1] The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016. The Company adopted Ind AS from 1st April, 2017 and accordingly these financial results (including for the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS-34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
  - 2] The Company is engaged in trading of steel product, Accordingly this is only business segment and hence Segment Reporting as per Ind AS 108 is not applicable.
  - 3] The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th, February 2018. Limited Review of Financial Results for the Quarter and Nine Month Period ended 31st December, 2017, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor of the Company.
  - 4] The Company has unabsorbed depreciation and carry forward losses under IT Laws on which it has not recognised deferred tax asset, since, it may not have sufficient future taxable income against which the deferred tax asset can be realised.
  - 5] Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central Excise, Value Added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, GST, VAT, etc. are excluded in Gross Revenue from sale of products for applicable periods.
  - 6] Reconciliation has been provided between the net profit as per previous Indian GAAP and Ind AS for the nine month ended December 31, 2017. However there are no reconciling items due to adoption of Ind AS with effect from April 01, 2016 (Transition date)
- | Particulars  | Quarter Ended | Nine Months Ended |
|--|---------------|-------------------|
|  | 31.12.2016    | 31.12.2016        |
| Net Profit as per Previous Indian GAAP   | (0.94)        | (6.58)            |
| Actuarial (gain)/loss on employee defined benefit liabilities recognised in other comprehensive income | -             | -                 |
| Others   | -             | -                 |
| Tax Adjustment on the above items.   | -             | -                 |
| <b>Net Profit for the period under Ind AS</b>  | <b>(0.94)</b> | <b>(6.58)</b>     |
| Other Comprehensive Income   |               |                   |
| <b>Total Comprehensive Income under Ind AS</b>   | <b>(0.94)</b> | <b>(6.58)</b>     |
- 7] The Ind AS Compliant figures of quarter and nine month period ended, 31st September, 2016 have not been subjected to review by the Statutory Auditors of the Company, However, the Company's management has exercised necessary due diligence to insure that such financial results provide a true and fair view of its affairs. Figures of the previous period, wherever necessary, have been regrouped and reclassified to confirm with those of current period.
  - 8] The format for un-audited quarterly results as prescribed in SEBI's circular CIB/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, 10th August, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to company that are required to comply with Ind AS.
  - 9] The above results may require adjustments before constituting the first set of Ind AS financials as of and for the year ending 31st March, 2018 due to changes in financial reporting assumptions and applications arising from new or revised Standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Ind AS 101.
  - 10] The Limited Review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. The Report does not have any impact on the above 'Results and Notes' for the quarter and nine month ended 31st December, 2017 which needs to be explained.
  - 11] Figures of the previous period, wherever necessary, have been regrouped and reclassified to confirm with those of current period.
  - 12] The exceptional item pertains to the income received from surrender of leasehold property to owners.
  - 13] Figures for quarter ended 31.12.2017 are the balancing figures between unaudited figures for the nine month ended 31.12.2017 and Six month ended 30.06.2017.

Place: Kolkata  
Date: 9th February, 2018

For the Standard Batteries Limited

*F.J. Guzdar*  
F.J. Guzdar  
Whole- Time Director  
DIN# 00205930



The Board of Directors  
The Standard Batteries Limited  
Rustom Court Bldg,  
Opp. Podar Hospital,  
Dr. Annie Besant Road,  
Worli-400030  
Mumbai

Dear Sirs,

**Sub: Report on Limited Review of the Un-audited Financial Result of the Company for the Quarter and Nine months ended 31<sup>st</sup> December, 2017**

1. We have reviewed the accompanying Statement of unaudited Financial Results of The Standard Batteries Limited' ("the Company") for the quarter and Nine months ended 31<sup>st</sup> December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters:

- a. The Company has adopted Ind AS for the financial year commencing from 1<sup>st</sup> April, 2017 and the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the total Comprehensive Income for the Quarter and nine month ended 31<sup>st</sup> December, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the Quarter and nine month ended 31<sup>st</sup> December, 2016.
- c. The Review of Un-audited Financial Results for the Quarter ended 31<sup>st</sup> December 2016 and the Statement were carried out and reported by B.K. Khare & Co., Chartered Accountants, vide their unmodified report dated 10<sup>th</sup> February, 2017, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement.

Our Conclusion is not qualified in respect of these matters.

For **V. SINGHI & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No. 311017E**



A handwritten signature in blue ink, appearing to read "V.K. Singhi".

**(V.K. Singhi)**  
**Partner**

**Membership No.050051**

**Place: Kolkata**  
**Date: 9<sup>th</sup> February, 2017**