

February 02, 2018

To
Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai- 400 001

CITADEL REALTY AND
DEVELOPERS LIMITED

Corporate Office:
702, Marathon Max,
Mulund-Goregaon Link Road,
Mulund (West), Mumbai - 400 080.
Tel.: +91-22-6724 8484 / 88
Fax: +91-22-6772 8408
E-mail: marathon@marathonrealty.com
Website: www.marathonrealty.com
CIN: L21010MH1960PLC011764

Scrip Code : 502445

Sub: Issue of Bonus Shares

Dear Sirs,

This is to inform you that the Board of Directors at their meeting held, today i.e. February 2, 2018 has recommended issue of Bonus Shares in the ratio of 1:1 (i.e. One Bonus Equity Share of Rs. 10/- each for every One fully paid up Equity Share of Rs. 10/- each held as on Record date, subject to necessary approvals.

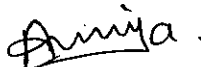
The Company would be seeking approval of the Members through Postal Ballot in accordance with Section 110 of the Companies Act, 2013, increase in Authorized Capital from Rs. 10 Crores to Rs. 23 Crores with the consequent amendment in Memorandum of Association.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure I to this letter.

The Meeting commenced at: 4.00 P.M. and concluded at: 4.50 P.M.

This is for your information and record.

Thanking you,
Yours truly,
For Citadel Realty & Developers Ltd.



Anuja Dube
Company Secretary & Compliance Officer




Annexure I

Sr. No.	Particulars	Description
1	Whether Bonus is out of Free Reserve Created out of profits or Share Premium Account;	The Bonus Share would be issued out of the Share Premium Account of the Company available as at March 31, 2017.
2.	Bonus Ratio;	Bonus Shares in the ratio of 1:1 (i.e. One Bonus Equity Share of Rs. 10/- each for every One fully paid up Equity Share of Rs. 10/- each held in the Company as on Record date;
3.	Details of Share Capital- Pre and Post bonus issue	<p>Pre Bonus issue Paid-up Share Capital: Rs. 3,75,99,870 divided in to 37,59,987 Equity Shares of Rs. 10/- each.</p> <p>Post Bonus issue Paid-up Share Capital: Rs. 7,51,99,740 divided into 75,19,974 Equity Shares of Rs. 10/- each.</p>
4.	Free Reserve and/or Share Premium required for implementing the bonus issue;	<p>Rs. 3,94,60,990/- (including Rs. 18,61,120/- of debt convertible instrument)</p> <p>(Note: pursuant to Regulation 93 of SEBI (ICDR) Regulations, 2009, Company needs to reserve 1,86,112 Equity Bonus shares of Rs. 10/- each in favour of the holder of convertible debt instrument and this shall be issued/allotted at the time of conversion of such convertible debt instruments on the same proportion at which the bonus shares would be issued.)</p>



5.	Free Reserve and/or Share Premium available for capitalization and the date as on which such balance is available	As at March 31, 2017: Security Premium -Rs. 5,13,51,300/-
6.	Whether aforesaid figures are audited	Yes, the figures at item No. 5 are audited.
7.	Estimated date by which such Bonus Shares would be credited/Dispatched;	Within 2 months from the date of Board approval. i.e. March 03, 2018.

For Citadel Realty & Developers Ltd.


Anuja Dube
Company Secretary & Compliance Officer

