



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

14th February, 2018

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

Dear Sir/Madam

Sub: Press Release of the Financial Results for the Quarter ended 31st December, 2017:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the attached Press Release of the Financial Results for the Quarter ended 31st December, 2017.

Kindly take the same in your records and inform the Stakeholders accordingly.

Thanking You

Yours Faithfully

For Arihant Superstructures Limited

Mehta

Pradeep Mehta
Chief Financial Officer



Enclosed: Press Release

L51900MH1983PLC029643

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PRESS RELEASE

**ARIHANT SUPERSTRUCTURES LTD. (ASL) WITNESSES SALES
GROWTH OF 10% IN Q3FY18**

February 12, 2018, Mumbai: Arihant Superstructures Ltd (ASL), one of the Prominent Players in the affordable housing announced its results for the third quarter of FY18 ending December 31, 2017 (Q3FY18).

Key Financial Highlights (Consolidated) - Q3FY18

- * ASL recorded total revenues of Rs.41.05 crore for Q3FY18, up 10% from Rs. 37.24 crore reported for the comparable period ended 31st December, 2016 (Q3FY17).
- * EBITDA stood at Rs.8.41 crore and EBITDA Margin stood at 20.5% in Q3FY18.
- * Attributable PAT stood at Rs. 2.85 crore for Q3FY18 as against Rs. 4.99 crore in Q3FY17.
- * Basic EPS stood at Rs. 0.69 per share in the quarter.

Key Operational Highlights - Q3FY18

- * Arihant Aspire project located in Palaspe, Panvel was launched in the quarter and completed 290 flats sales worth of Rs. 150 Crore out of 1st phase of sales of 650 flats opened.
- * The Contract worth Rs 825 Crore was awarded to Capacite Infraprojects Limited for its project - Arihant Aspire.
- * Spread across an area of 3 mn sq. ft., Arihant Aspire classifies as an affordable housing project and hence can claim 100% tax exemption under section 80IB of the Income Tax Act, 1961 subject to fulfilling of the preconditions of the Act.

Commenting on the results Mr. Ashok Chhajer, CMD of Arihant Superstructures Limited said,

“We are progressing towards acquisition of new lands and projects in MMR region. From previous budget till this budget when real estate companies were finding difficulties in selling projects, we successfully did 5 mega sales events at Navi Mumbai - MMR region and Jodhpur regions - resulting in 700 flat sales over and above regular sales. The launches were Arihant Anaika I, Arihant Arshiya, Arihant Aspire, Arihant Aanchal and Arihant Anaika II - riding

high on the flavor for affordable housing at low cost. The ticket prices ranged from Rs 25 lakhs to Rs 50 Lakhs (around 80%) and at Rs 75 Lakhs (20%). This proves the strong position of brand Arihant Superstructures Ltd. & deep root penetration in marketing on the grounds of trust, reliability and quality.

We have lined up more such sales events in the Q4 of this fiscal.

FY17 was a bad year for the sector due to demonetization and with the customer cycle of 6-9 months for cash-flows to come in, it affected FY18 as well.

With management opening sale of 1,400 flats in MMR across all projects and 500 flats in Jodhpur; where construction is on-going; the company will meet its aspiration to maintain healthy sales momentum.

The margins were low due to the higher share of very low ticket size projects in Q3 whereas the expenses towards new sales had effect on the balance sheet of FY18.

The Secured debt as on 1st April, 2017 was of Rs. 127 Crore. And as on 30th January, 2018 it stands to be Rs. 99 Crore. With this repayment program the risk of the Company has reduced to an extent.

Out of 13 mn sq.ft. the ongoing construction on 6 mn sq.ft. will result in positive cash flows in the next Financial Year.”

About Arihant Superstructures Limited

Arihant Superstructures Limited (ASL) is one of India's leading real estate companies with a predominant focus on the affordable housing segment in the Navi Mumbai, MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management, Arihant Group has delivered 8000 homes amounting to 7 Mn sq. ft. across 50 projects.

Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, Design & Engineering, EPC and Marketing & Sales. ASL is recognized as top 50 brands of Mumbai in the business to consumer (B2C) category (2014 & 2015).

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN.

For more info visit: www.asl.net.in

For further information contact:

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