

# Ambuja Cement

ACL:SEC:

February 26, 2018

BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023  BSE Scrip Code :500425	National Stock Exchange of India Ltd., Plot No.C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400 051  NSE Scrip Code: AMBUJACEM
Deutsche Bank Trust Company Americas Winchester House 1 Great Winchester Street London EC2N 2DB, Fax No.+44207547 6073 Ctas Documents <ctas.documents@db.com	Societe de la Bourse de Luxembourg, Avenue de la Porte Neuve L-2011 Luxembourg, B.P 165 FAX NO.00352 473298 "Luxembourg Stock Ex-Group ID " <ost@bourse.lu

Dear Sir,

Sub: Outcome of the meeting of the Board of Directors held today

This has reference to our letter dated May 5, 2017, wherein we had intimated regarding formation of a Special Committee of Directors for exploring the possibility of Merger between the Company and ACC Limited ("ACC").

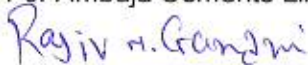
Pursuant to extensive study undertaken by the Special Committee and the Board of Directors of the Company ('Board'), the Board at its Meeting held today, is of the view that there are currently some constraints to implement a merger between the Company and ACC. Consequently, the Company is not pursuing a merger at this point of time, though it remains the ultimate goal.

In the meanwhile, with a view to maximize synergies and unlock additional value for shareholders, the Board has approved an arrangement with ACC for sale and purchase of materials and services on mutually agreed terms. Further details in this regard will be available in the Postal ballot Notice which is proposed to be filed with the Stock Exchanges shortly. The proposed arrangement, being between related parties, will be placed before our shareholders and will be subject to approval by a majority of our minority shareholders.

This is for your information.

Thanking you,

Yours faithfully,  
For Ambuja Cements Limited



Rajiv Gandhi  
Company Secretary  
Membership No. A11263

#### AMBUJA CEMENTS LIMITED

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