

Date: 13.02.2018

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting – Reg.
Ref: Our Letter Dated 06.02.2018

With reference to the above subject, the Board of Directors of the Company at their meeting held on Tuesday the 13th February, 2018 *inter-alia* has transacted the following:

1. Considered and approved the Un-Audited Financial Results of the Company as per Indian Accounting Standard (IND-AS) for the Quarter and nine month ended 31st December, 2017.

Please find enclosed herewith the Unaudited Standalone Financial Results of the Company along with Limited Review Reports for the Quarter and nine months ended 31st December, 2017 taken on records by the Board of Directors.

The meeting of the Board of Directors of the Company commenced at 4:00 P.M and concluded at 6:39 P.M.

You are requested to kindly take the same on record.

Yours faithfully,

For Manjeera Constructions Limited



SUCHARITRA SAHOO
COMPANY SECRETARY

Encl: As above.



Manjeera Constructions Ltd.

711, Manjeera Trinity Corporate, JNTU – Hitech City Road, Kukatpally, Hyderabad – 500 072,

CIN : L45200AP1987PLC007228

Ph: +91 40 66479647 / 66479664, E-mail : info@manjeera.com, www.manjeera.com

Limited Review Report on Standalone Financial Results of Manjeera Constructions Limited for the quarter and nine months ended 31December 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of Manjeera Constructions Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement") of Manjeera Constructions Limited ("the Company") for the quarter and nine months ended 31December 2017, enclosed herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. These Statement has been approved by the Board of Directors on 13 February 2018.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in its meeting held on 13February 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The unaudited financial results for the comparatives corresponding quarter and nine months ended 31December 2016 included in the financial results, are based on the previously issued results of the Company prepared in accordance with Companies (Accounting Standard) Rule 2006, reviewed by the predecessor auditor, whose review report dated 13February 2017 and has been adjusted by Management for the differences in accounting principles adopted by the Company on transition to Ind AS but have not been subjected to review or audit.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Bhaskara Rao & Co.
Chartered Accountants
ICAI Firm Registration
Number: 000459S



V K Muralidhar
V K Muralidhar
Partner
Membership Number: 201570

Date: 13 February 2018
Place: Hyderabad

MANJEERA CONSTRUCTIONS LIMITED

Regd. Office : 711, Manjeera Trinity Corporate, JNTU and Hi-tech City Road, Kukatpally, Hyderabad - 500 072

CIN No.:L45200 AP1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com

Statement of Standalone unaudited Results for the Quarter and Nine months ended 31-12-2017

Part-I

(Rs. in Lakhs)

Particulars	3 months ended 31-12-2017	Preceding 3 months ended 30-09-2017	Corresponding 3 months ended in the previous year 31-12-2016	Year to date figures for current period ended 31-12-2017	Year to date figures for previous year ended 31-12-2016
(Refer note below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Income .					
Revenue from operations	1,664.93	37.03	914.19	2,877.62	1,885.87
b Other income	300.16	291.79	327.39	1,260.03	867.15
Total income	1,965.09	328.81	1,241.58	4,137.65	2,753.02
2 Expenses					
Cost of Sales and contract expenses	1,365.55	221.98	903.67	2,721.43	1,793.66
b. Employee benefits expense	49.47	49.08	53.18	144.97	142.54
c. Finance costs	212.03	375.43	(56.21)	776.79	296.33
d. Depreciation and amortisation expense	10.54	3.69	9.00	28.74	26.27
e. Other expenses	26.44	(14.19)	105.82	105.26	246.66
Total Expenses	1,664.03	635.98	1,015.46	3,777.19	2,505.46
3 Profit before tax (1)-(2)	301.06	(307.17)	226.12	360.46	247.56
4 Tax expense					
Current Tax	(0.45)	-	63.24	-	71.60
Deferred Tax	(0.00)	-	0.42	(2.78)	0.32
5 Profit for the period (3)-(4)	301.51	(307.17)	162.46	363.24	175.64
6 Other Comprehensive Income					
a. Items that will not be reclassified to profit or loss	(0.53)	(0.52)	(0.52)	(1.57)	(1.57)
b. Income tax relating to items that will not be reclassified to profit or loss	0.87	(0.18)	(0.17)	0.52	(0.52)
7 Total Comprehensive Income for the period (5)+(6)	301.85	(307.87)	161.77	362.19	173.56
8 Paid-up equity share capital (Face value - Rs.10 per share)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
9 Earnings Per Equity Share (not annualised)					
Basic and Diluted - in Rs.	2.41	(2.46)	1.30	2.90	1.40



Notes to financial results

(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13 February 2018.

(2) The Company's business activity falls within a single business segment i.e. 'Development and sale of residential, retail and commercial space' in terms of Ind AS 108 on Operating Segments.

(3) The Company has adopted Indian accounting Standards (Ind AS) from 1 April 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is 1 April 2016. The impact of the transition has been accounted for in the opening reserves and the comparatives period figures have been reinstated accordingly.

(4) The financial results and other financial information for the quarter and nine months ended 31 December 2016, has been compiled by the Management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with the Ind AS. This information has not been subject to any limited review or audit

(5) There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by Ministry of Corporate Affairs (MCA) or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101

(6) The Company has opted to avail the relaxation provided by SEBI with respect to the requirements for submission of Ind AS compliant financial results for the previous year ended 31 March 2017 and balance sheet as at 31 March 2017. Accordingly, the figures for the financial results for the previous year ended 31 March 2017 have not been presented. Further, the reserves as per balance sheet as at 31 March 2017, not being mandatory, have not been presented. A reconciliation between the Profit as reported under previous GAAP and Ind AS for the quarter and nine months ended 31 December 2016 is given below:

(Rs. in Lakhs)

Particulars	Quarter ended 31 Dec 2016	Nine months ended 31 Dec 2016
Profit reported under previous GAAP	162.46	175.64
Actuarial gain on defined benefit obligation recognized in other comprehensive income	(0.69)	(2.08)
Net profit under Ind AS	161.77	173.56
Other comprehensive income (net of tax)	0.69	2.08
Total comprehensive income under Ind AS	162.46	175.64

7. These financial results will be made available on the Company's Website viz., www.manjeera.com and websites of BSE Limited and National Stock Exchange of India Limited viz., www.bseindia.com and www.nseindia.com respectively

Place: Hyderabad

Date : 13 February, 2018



For Manjeera Constructions Limited

G. Yoganand
G.YOGANAND
CHAIRMAN & MANAGING DIRECTOR

