

केनरा बैंक  Canara Bank

The Vice President The Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra -Kulra Complex ,Bandra(E) Mumbai 400051
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28.02.2018

Dear Sir

Sub: Press Release dated 28.02.2018


Ref: Disclosure under Regulation 30 of the SEBI (LODR) 2015

It is informed to the Stock Exchanges that the Bank has made a press release today clarifying on the media reports on the revised complaint filed by the Bank on 26.02.2018 before CBI .

Copy of the press release is attached.

Kindly take the disclosure on record.

Yours faithfully


George Augustin T
COMPANY SECRETARY



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PRESS RELEASE

It has come in a section of media that Canara Bank has filed a complaint with CBI on fraudulent transactions worth Rs.515 crores against Kolkata based RP Infosystems and its directors. In this regard, we wish to clarify as follows:

Under the consortium arrangement of 17 banks, Canara Bank financed a Working Capital limit of Rs.40 crores (4.69%). We were NOT the leader of the consortium. The leader Bank had already filed a case with CBI in May 2015. The account had already been treated as fraud by our Bank during October 2015 and reported to RBI.

Consequent upon the leader bank relinquishing its role as the leader of the consortium and as directed by CBI (BS&FC), Kolkata, we were authorized by the remaining member banks to file revised complaint with CBI which we have filed on 26.02.2018.

