



February 7, 2018

To

<b>The General Manager</b> Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	<b>The Manager</b> Dept of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai – 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

**Sub: Prestige Estates enters into Rs 2500 crore Platform Deal with HDFC**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

The Board of Directors of the Company at their meeting held today, Wednesday, February 7, 2018 has approved entering into Platform Deal (Framework Agreement) for an arrangement between the Company and HDFC Capital Advisors Limited, a 100% subsidiary of HDFC Limited, (through its investment funds), for taking up real estate developments across various geographies in the affordable/ mid-income housing segments through a mix of equity and debt funding.

The total corpus of the Platform is approximately Rs 2500 crores.

The Company is hereby informing stock exchanges of the same.

Thanking You,

Yours Faithfully,  
**For Prestige Estates Projects Limited**

  
**Venkat K Narayana**  
Chief Executive Officer

