



PRAKASH

Constrowell Limited

Concrete Values. Concrete Solutions.

Ref. No.: PCL/2017-18/373

Date: 23.02.2018

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.

BSE Limited,

Market Operations Dept.
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Sub: Announcement regarding Disinvestment pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Prakash Constrowell Limited. Scrip Code (NSE- PRAKASHCON & BSE- 533605).

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR), 2015), this is to inform you that Board has disinvested stake of 51% shares in subsidiary Jaikumar Real Estate Private Limited (JREPL) and details pertaining to same are mentioned in Annexure A.

Kindly take the same on records and acknowledge the receipt.

For Prakash Constrowell Limited

Mkubale

Madhura Ubale

CS & Compliance Officer.

Place: Nashik

Encl: As above

Annexure A

The Investment in Subsidiary of company, Jaikumar Real Estate Private limited was sold off and details pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 are mentioned below:

| | |
|---|---|
| The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year - | Revenue contributed by JREPL in company's Consolidated Revenue (FY 2016-17) is 0.22 % and Net worth contributed in Consolidated Net worth is 0.005%. |
| Date on which the agreement for sale has been entered | 31.12.2017 |
| The expected date of completion of sale/disposal | 22.02.2018 |
| consideration received from such sale/disposal | Rs. 54,57,000/- |
| Details of buyers | Prakash P. Laddha (Promoter) |
| Whether transaction is falling in Related Party transaction /If yes, made on Arm's length basis | The transaction is based on Valuation Report provided by Chartered Accountant; falls in criteria of Related Party Transaction and same is made on arm's length basis. |