

Corporate Office :
G-2, Concorde Apartments,
6-3-658, Somajiguda,
Hyderabad - 500 082,
Telangana State, India.

Tel : 040 - 23310260, 23310261
Fax : 040 - 23311604
email : avantiho@avantifeeds.com
web : www.avantifeeds.com
www.avantiindia.com



In the business of quality Prawn feed and Prawn Exports

Ref: AFL/BSE & NSE/2017-18/296

February 1, 2018

The Deputy General Manager
BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeeboy Towers,
Dalal Street, MUMBAI – 400 001
Fax: 022-2272 2041 / 22723121
BSE Code: 512573

National Stock Exchange India Ltd.
Exchange Plaze
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

NSE Code: AVANTIFEED

Dear Sir,

Sub: Avanti Feeds Ltd., - Corporate Announcement – Clarification on issues raised by some investors regarding shrimp exports to EU.

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1. Some of the investors have brought to the notice of the Company, the reported news of negotiations among the Marine Export Development Authority (MPEDA), Export Inspection Agency (EIA) and team of Health and Food Safety for the EU delegation to India regarding rejection of some shrimp consignments from India, instant delisting of some of Indian Exporters and increase of sample size for testing from 10% to 50% at the India International Seafood Show, 2018, Margoa.
2. The investors sought clarification from the Company whether the Company's exports to EU are affected by these steps taken by EU.
3. In this connection, the Company would like to clarify that the Company's shrimp exports to EU is not at all affected, nor Company's exports are delisted at any time by EU. The exports to EU are being carried on without any hindrance. It may also be mentioned that the Company takes all steps to check quality of the products thoroughly and stringent quality control and protocol is followed while raw material procurement and also finished product export. Hence, Company's exports to EU are safe.

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Regd. Office:
H.No. 37, Plot No. 37,
Baymount, Rushikonda,
Visakhapatnam - 530045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778



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4. In order to streamline and strengthen the Indian exports to EU by minimizing the checks and to ensure smooth flow of exports, the EIA of Government of India, and MPEDA are engaging in negotiation with Health and Food Safety for EU team on an ongoing basis, a part of which, was India – EU Shrimp Dialogue held at Margoa on 29th January, 2018.
5. In the light of the above, the investors are assured that the Company's exports to EU are normal and there is no need for any apprehensions in this regard.

We request you to take the information on record.

Thanking you,

Yours faithfully,
for Avanti Feeds Limited

C. RAMACHANDRA RAO
JT. MANAGING DIRECTOR
COMPANY SECRETARY & CFO