

CA Devpura Navlakha & Co.

Chartered Accountants

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Limited Review Report

Review Report to: **ADVANCE PETROCHEMICALS LIMITED**

We have reviewed the accompanying statement of Unaudited financial results of **Advance Petrochemicals Limited**, having registered office at 36, Kothari Market, Opp. Hirabhai Market, Kankaria, Ahmedabad-380022 for the quarter and Nine month ended on **31st December, 2017**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus, provide less assurance than the audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **DEVPURA NAVLAKHA & CO.**
Chartered Accountants
(Firm Reg. No.: 121975W)



Ashwini Devpura
Partner
Membership No.: 047390



Place: Ahmedabad
Date: 14.02.2018