

February 13, 2018

**Corporate Relations  
BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-4000 01  
(Security Code : 534615)

**The Manager (Listing Department)  
National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
(Symbol: NECCLTD)

**The Manager (Listing Department)  
Delhi Stock Exchange Limited**  
DSE House, 3/1, Asaf Ali Road  
New Delhi - 110002

**SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH  
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

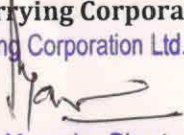
Dear Sir(s)

The Board of Directors of the Company in its Meeting held on today i.e. **Tuesday, February 13, 2018**, inter-alia, has approved the Un-audited financial results of the Company along with the Limited Review Report for the quarter ended December 31, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to kindly take the same on your records.

Thanking You

For **North Eastern Carrying Corporation Limited**  
For North Eastern Carrying Corporation Ltd.

(Sunil Kumar Jain)   
Managing Director

Enclosure: A/A



**NORTH EASTERN CARRYING CORPORATION LIMITED**  
9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006  
CIN : L51909DL1984PLC019485

**Statement of Un-audited Financial Results for the Quarter ended 31.12.2017**

(Rs. in Lakhs)

S. No.	Particulars	3 Months Ended (31/12/2017)	Previous 3 Months Ended (30/09/2017)	Corresponding 3 Months ended in previous year (31/12/2016)	Year ended (31/03/2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Revenue from Operations</b>	7977.00	7603.74	14472.53	54799.20
	a. Revenue from Operations	39.77	40.18	60.94	70.29
	b. Other Income	8016.77	7643.92	14533.47	54869.49
	<b>Total Income</b>				
<b>2</b>	<b>Expenses</b>				
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	d. Employee's benefit Expense	415.10	266.10	279.19	1313.36
	e. Finance Costs	104.84	86.09	254.12	805.45
	f. Depreciation and amortisation expense	43.00	74.63	69.54	270.26
	g. Services Availed- Lorry Freight	7001.62	6835.19	13339.91	49902.65
	h. Other Expenses	346.54	304.68	425.42	1676.94
	<b>Total Expenses</b>	<b>7911.10</b>	<b>7566.69</b>	<b>14368.18</b>	<b>53968.66</b>
<b>3</b>	<b>Profit before exceptional and tax (1-2)</b>	<b>105.67</b>	<b>77.23</b>	<b>165.29</b>	<b>900.83</b>
<b>4</b>	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>105.67</b>	<b>77.23</b>	<b>165.29</b>	<b>900.83</b>
<b>6</b>	<b>Tax Expense</b>				
	Current Tax	35.93	26.26	54.28	341.07
	Deferred Tax	0.00	0.00	0.00	0.33
	<b>Total Tax Expenses</b>	<b>35.93</b>	<b>26.26</b>	<b>54.28</b>	<b>340.74</b>
<b>7</b>	<b>Net Profit/Loss from continuing Operations (5-6)</b>	<b>69.74</b>	<b>50.97</b>	<b>111.01</b>	<b>560.09</b>
<b>8</b>	<b>Profit/Loss from Discontinuing Operations</b>	0.00	0.00	0.00	0.00
<b>9</b>	<b>Tax Expense on Discontinuing Operations</b>	0.00	0.00	0.00	0.00
<b>10</b>	<b>Net Profit/Loss from Discontinuing Operations (8-9)</b>	0.00	0.00	0.00	0.00
<b>11</b>	<b>Net Profit / (Loss) for the period (7+10)</b>	<b>69.74</b>	<b>50.97</b>	<b>111.01</b>	<b>560.09</b>
<b>12</b>	<b>Other Comprehensive Income</b>				
<b>A.</b>	i. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>B</b>	i. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>13</b>	<b>Total Comprehensive Income for the period (11+12)</b>	<b>69.74</b>	<b>50.97</b>	<b>111.01</b>	<b>560.09</b>

For North Eastern Carrying Corporation Ltd.

Managing Director



Earnings Per Equity Share (For Continuing Operations)					
	a) Basic	0.14	0.10	0.22	1.12
	b) Diluted	0.14	0.10	0.22	1.12
14	Earnings Per Equity Share (For Discontinuing Operations)				
	a) Basic	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00
15	Earnings Per Equity Share (For Continuing & Discontinuing Operations)				
	a) Basic	0.14	0.10	0.22	1.12
	b) Diluted	0.14	0.10	0.22	1.12

**Notes:**

1. The above un-audited financial results for the quarter ended December 31, 2017 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on February 13, 2018.
2. The Company has opted to publish Standalone Financial Results. The Statutory Auditors have carried out a Limited Review Report of the above Financial Results for the quarter ended on December 31, 2017.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
4. Segment Reporting - Not Applicable (*The Company is exclusively in the transportation business segment*)
5. There is no exceptional items.
6. The figures of previous periods were regrouped/rearranged wherever necessary.
7. Reconciliation of Net Profit as previously reported under Indian GAAP to Indian AS for the quarter ended December 31, 2016 is as under :-

Particulars	Amount (Rs. In Lakhs)
Net Profit (After tax) as per previous Indian GAAP	111.01
Net profit (after tax) as per IND AS	111.01

8. The wholly owned Subsidiary Company i.e N.E.C.C. Retail Solutions Private Limited is under process of Strike-off pursuant to Section 248 of the Companies Act, 2013 and the Bank Account of the Company has been closed, therefore the Company is preparing its Un-audited Financial Results on *Standalone basis*.

For North Eastern Carrying Corporation Limited  
For North Eastern Carrying Corporation Ltd.

  
Managing Director

(Sunil Kumar Jain)  
Managing Director

Place: Delhi  
Date : 13.02.2018



# Raj Achint & Associates

Chartered Accountants  
WP-502/D, IInd Floor, Shiv Market,  
Ashok Vihar, Phase-I, New Delhi-110052  
Tel.: 49323996, Mobile : 9810264628  
E-mail : ca.raj8@gmail.com

## LIMITED REVIEW REPORT

Review Report to

To

The Board of Directors

**North Eastern Carrying Corporation Limited**

9062/47, Ram Bagh Road, Azad Market,

**Delhi-110006**

We have reviewed the accompanying statement of un-audited financial results of North Eastern Carrying Corporation Limited for the period ended December 31, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Raj Achint & Associates**

Chartered Accountants

PRN: 022023N



**Raj Kumar Jain**

**(Partner)**

Membership No.: 087941

Place: New Delhi

Date: 13<sup>th</sup> February, 2018