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Sir,

Sub: Press Release - F1® TV app powered by Tata Communications brings live Grand Prix action directly to fans' mobile devices for the first time.

Please find attached herewith the press release on the captioned subject being issued today.

Thanking you,

Yours faithfully,

For Tata Communications Limited

Manish Sansi

Company Secretary & General Counsel (India)

To:

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- 2) Security Code TATACOMM, National Stock Exchange of India Limited. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051



PRESS RELEASE

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F1® TV app powered by Tata Communications brings live Grand Prix action directly to fans' mobile devices for the first time

New OTT service will usher F1® to a mobile era and enable fans to create their own personalised racing experiences

Barcelona, Spain - February 27th 2018 - <u>Tata Communications</u>, the Official Connectivity Provider to Formula 1[®], is powering the new F1[®] TV mobile app, which will transform how people are able to watch and engage with the sport. Starting with the 2018 season, Formula 1[®] will use the app to deliver the action live from every race to fans directly, and expand its reach to new audiences.

Through F1® TV fans will be able to experience the live race action in a more immersive and engaging way through 20 driver cameras. The wealth of video content will give fans the freedom to choose which part of the action they follow at any given moment on or off-track. Practice sessions and qualifiers will also be offered live, along with press conferences pre and post-race interviews.

A premium version of the app with all of these features, F1® TV Pro, will be available in close to two dozen markets at launch (including Germany, France, Spain, Mexico, Belgium, Austria, Hungary and much of Latin America). It will cost \$70-120 per year, depending on market. A 'light' version, F1® TV Access, will be available in almost every country around the world. As teens in the US alone spend on average just 14% of their video time watching live TV, the app will allow Formula 1® to reach younger audiences more effectively.

"With the launch of F1 TV, we are beginning on the journey to build a cornerstone of our digital transformation," said Frank Arthofer, Director of Digital and New Business at Formula 1 - F1 TV subscription products are clearly and centrally aimed at our hardest core fans, and we are firm believers that while we are bringing a new audience to the sport, we must always remain focused on delivering products and experiences that serve the most avid F1 fans. Our objective with F1 TV is simple: provide these fans with the best available service to watch live Grand Prix and provide them with the best sports OTT customer experience in the world. Our team and our partners are singularly focused on delivering on that vision: not just for launch but over the long-term. Live streaming video is an exciting space changing almost daily."

"F1® is the first global sport to adopt such an ambitious mobile strategy - and we're excited to be part of it," said Mehul Kapadia, Managing Director, Tata Communications' F1® Business. "People don't want to just passively watch TV anymore. A single global OTT video platform, with multiple live feeds and hundreds of hours of past highlights, gives fans the power to create their own unique, immersive motorsports experiences. It's a way to keep existing audiences hooked and attract new fans to the world of F1® too. I expect other sports to follow Formula 1®'s lead and re-imagine through mobile platforms how they bring the action from the stadium, pitch or track to millions of people worldwide."



PRESS RELEASE

Formula 1® will use Tata Communications' <u>Ultra Live Video Delivery Network (VDN)</u> to power its new mobile app. These <u>VDN capabilities</u> are underpinned by Tata Communications' global superfast <u>network</u>, which minimises latency for video content and ensures an immersive, high-quality entertainment experience for fans.

During the past six F1® seasons as the Official Connectivity Provider to Formula 1®, Tata Communications has laid the digital foundation of the sport. Together with Formula 1®, the company has tested in action technologies such as Ultra High Definition video and live broadcasting over the Internet (OTT), which could enable fans to experience F1® in new ways.

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About Tata Communications

Tata Communications Limited (CIN no: L64200MH1986PLC039266) along with its subsidiaries (Tata Communications) is a leading global provider of A New World of Communications™. With a leadership position in emerging markets, Tata Communications leverages its advanced solutions capabilities and domain expertise across its global and pan-India network to deliver managed solutions to multi-national enterprises, service providers and Indian consumers.

The Tata Communications global network includes one of the most advanced and largest submarine cable networks and a Tier-1 IP network with connectivity to more than 240 countries and territories across 400 PoPs, as well as nearly 1 million square feet of data centre and collocation space worldwide.

Tata Communications' depth and breadth of reach in emerging markets includes leadership in Indian enterprise data services and leadership in global international voice.

Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India. http://www.tatacommunications.com

About Formula 1®

Formula 1® racing, which began in 1950, is the world's most prestigious motor racing competition and is the world's most popular annual sporting series. In 2016 it was watched by 400 million unique television viewers from over 200 territories. The 2017 FIA Formula One World Championship™runs from March to November and spans 20 races in 20 countries across five continents. Formula One World Championship Limited is part of Formula 1, and holds the exclusive commercial rights to the FIA Formula One World Championship™.

Formula 1 is a subsidiary of Liberty Media Corporation (NASDAQ: LSXMA, LSXMB, LSXMK, BATRA, BATRK, FWONA, FWONK) attributed to the Formula One Group tracking stock.

Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications Limited are available at www.tatacommunications.com. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking sta
