

February 1, 2018

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
BSE Script Code: 539289

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Script Code: MAJESCO

Sub: Qualified institutions placement of equity shares of face value Rs. 5 each (the "Equity Shares") by Majesco Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Dear Sir/ Madam,

We wish to inform you that the Securities Issue Committee of the Board of Directors of the Company at its meeting held today i.e. February 1, 2018, approved the issue and allotment of 44,43,849 Equity Shares of face value Rs. 5 each to qualified institutional buyers at the issue price of Rs. 520 per Equity Share (including a premium of Rs.515 per Equity Share), aggregating to Rs. 2,310,801,480.00/- (Rupees Two Hundred Thirty One Crore Eight Lakhs One Thousand Four Hundred Eighty only).

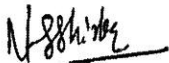
Pursuant to the allotment of 44,43,849 Equity Shares in the QIP, the paid up equity share capital of the Company stands increased to Rs. 14,02,62,275/- comprising 2,80,52,455 Equity Shares.

The meeting of the Securities Issue Committee commenced at 2.00 pm and the meeting was concluded at 2.15 pm.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

Majesco Limited



Nishant S. Shirke
Company Secretary

