



# Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.  
Phone : 0422-2531022, 2531122, E-mail : srmc@vsnl.com

February 14, 2018

M/s.BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

K.Attn: Mr.Abhijit Pai  
AGM-Listing

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter and  
and Nine months ended **31.12.2017** – reg.

Ref : Our letter dt. 29.01.2018 – Intimation regarding the meeting  
of Board of Directors on 14.02.2018

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Pursuant to Regulation 33 of SEBI (LO&DR) Regulations 2015, we are forwarding herewith  
the following, as approved by the Board of Directors of the Company at the meeting held  
on 14.02.2018

- 1) Unaudited Financial Results for the Quarter and Nine months ended 31.12.2017
- 2) Audit Report of the above Financial Results submitted by the Company's Statutory  
Auditors – M/s. CSK Prabhu & Co, Chartered Accountants, Coimbatore.

Thanking you,

Yours faithfully,

For Sri Ramakrishna Mills (Coimbatore) Ltd.,

  
Managing Director.

# Sri Ramakrishna Mills (Coimbatore) Limited

Regd. Office: 1493, Sathyamangalam Road, Ganapathy Post, Coimbatore - 641006 Tamil Nadu

Telephone No.: 0422-2531022/2531122 Fax No.:91-422-2539837 E-mail Id: srmc@vsnl.com Website: www.ramakrishnamills.com

CIN: L17111TZ1946PLC000175

## Statement of unaudited financial results for the quarter and nine months ended December 31, 2017 under Ind AS

Rs. in Lakhs

Sl No	Particulars	Three months ended			Year to date figures for 9 months ended		Year ended
		December 31, 2017 (unaudited)	September 30, 2017 (unaudited)	December 31, 2016 (unaudited)	December 31, 2017 (unaudited)	December 31, 2016 (unaudited)	March 31, 2017 (unaudited)
	<b>Income from Operations</b>						
1	Net Sales / Income from operations	353.24	171.38	182.52	901.29	831.41	1,098.03
2	Other Income (Net)	18.59	8.54	5.62	103.04	193.39	259.63
3	<b>Total Income (1+2)</b>	<b>371.83</b>	<b>179.92</b>	<b>188.14</b>	<b>1,004.33</b>	<b>1,024.80</b>	<b>1,357.66</b>
4	<b>Expenses</b>						
	Cost of materials consumed	219.91	121.88	132.45	626.63	514.54	683.96
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods & Work-in- progress	(12.26)	7.87	19.49	(42.48)	74.38	68.00
	Employee benefit expenses	118.14	102.57	85.05	324.25	277.64	383.36
	Finance costs	50.69	41.08	74.75	140.86	235.52	260.09
	Depreciation and amortization expense	10.38	10.39	12.67	31.15	48.04	64.32
	Other expenses	130.17	94.61	73.57	347.91	271.57	369.62
	<b>Total Expenses</b>	<b>517.03</b>	<b>378.40</b>	<b>397.98</b>	<b>1,428.32</b>	<b>1,421.69</b>	<b>1,884.14</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>(145.20)</b>	<b>(198.48)</b>	<b>(209.84)</b>	<b>(423.99)</b>	<b>(396.89)</b>	<b>(526.48)</b>
6	Exceptional items	-	-	186.88	-	186.88	514.73
7	<b>Profit before tax (5+6)</b>	<b>(145.20)</b>	<b>(198.48)</b>	<b>(22.96)</b>	<b>(423.99)</b>	<b>(210.01)</b>	<b>(11.75)</b>
8	<b>Tax expense</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit for the period from continuing operations (7-8)</b>	<b>(145.20)</b>	<b>(198.48)</b>	<b>(22.96)</b>	<b>(423.99)</b>	<b>(210.01)</b>	<b>(11.75)</b>
10	<b>Profit / (Loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit for the period (9+12)</b>	<b>(145.20)</b>	<b>(198.48)</b>	<b>(22.96)</b>	<b>(423.99)</b>	<b>(210.01)</b>	<b>(11.75)</b>
14	<b>Other comprehensive income , net of income tax</b>						
	a) (i) items that will not be reclassified to profit or loss	(2.35)	(2.35)	0.87	(7.05)	2.61	3.48
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income , net of income tax</b>	<b>(2.35)</b>	<b>(2.35)</b>	<b>0.87</b>	<b>(7.05)</b>	<b>2.61</b>	<b>3.48</b>
15	<b>Total comprehensive income for the period (13+14)</b>	<b>(147.55)</b>	<b>(200.83)</b>	<b>(22.09)</b>	<b>(431.04)</b>	<b>(207.40)</b>	<b>(8.27)</b>
16	Paid-up equity share capital	71.18	71.18	71.18	71.18	71.18	71.18
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
17	Earning per share (Rs) (not annualised)						
	- Basic	(2.04)	(2.79)	(0.32)	(5.96)	(2.95)	(0.17)
	- Diluted	(2.04)	(2.79)	(0.32)	(5.96)	(2.95)	(0.17)

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*Prabhu*



**Notes:**

- 1 The above quarterly results for the quarter and nine months ended December 31, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 14, 2018
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The Ind AS compliant financial results, pertaining to quarter ended December 31, 2016, nine months ended December 31, 2016 and year ended March 31, 2017 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 5 The company is engaged primarily in only one segment of providing solutions to the textile industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"
- 6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	Quarter ended December 31, 2016	Nine months ended December 30, 2016	Year ended March 31, 2017
Net Profit as per previous GAAP (Indian GAAP)	(19.00)	(193.28)	9.74
Ind AS Adjustments : Add/ (less)			
Impact of sales reversal on turnover	(7.98)	(8.14)	3.87
Impact of sales reversal on cost of inventory	9.02	8.58	(3.68)
Remeasurement of employee benefits	(3.64)	(10.92)	(14.56)
Impact of expected credit loss	(0.49)	(3.64)	(3.64)
<b>Total Ind AS Adjustments</b>	<b>(3.09)</b>	<b>(14.12)</b>	<b>(18.01)</b>
<b>Total comprehensive income as per Ind AS</b>	<b>(22.09)</b>	<b>(207.40)</b>	<b>(8.27)</b>

Place: Coimbatore  
Date : February 14, 2018

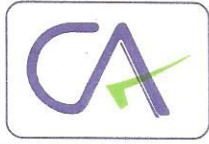
**CSK PRABHU, FCA**  
Chartered Accountant

M. No : 200 / 19811

F4, 4th Floor, Srivari Kikani Centre  
No:2, Krishnasamy Road, Coimbatore - 641002  
Phone : 0422 - 2552437 / 2553932

for Sri Ramakrishna Mills (Coimbatore) Limited

**D. Lakshminarayanawamy**  
Managing Director  
(DIN : 00028118)



**CSK PRABHU & CO**  
Chartered Accountants

PARTNERS

CSK PRABHU BCom FCA

MAHESH PRABHU BCom FCA DISA

SWETHA G N MCom ACA

Review Report to  
The Board of Directors of  
Sri Ramakrishna Mills (Coimbatore) Limited,  
1493, Sathyamangalam Road, P.B.No.2007, Ganapathy Post,  
Coimbatore – 641006

LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of SRI RAMAKRISHNA MILLS (COIMBATORE) LIMITED, COIMBATORE - 641006 ("the Company") for the quarter and nine months ended December 31, 2017, ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not reviewed the Financial Results and other financial information for the Quarter ended December,31, 2016 and nine months ended December,31,2016, including the reconciliation of the Profit/Loss under Ind-AS with the Profit/Loss reported under the previous GAAP, which have been prepared by the management in compliance with Ind-AS and has been approved by the Board of Directors.

For CSK PRABHU & CO (FRN:002485S)  
CHARTERED ACCOUNTANTS

Coimbatore  
14-02-2018



  
CSK PRABHU (M.NO.019811)  
PARTNER