



Surana Group

# BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

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**BIL/SECT/092/17-18**

**Date: 06<sup>th</sup> February, 2018**

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

## **Sub: Acquisition of shares of Aanvik Mercantile Private Limited**

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as approved by the Board at their meeting held on 01.12.2017 we would like to inform you that the company has entered into share purchase agreement today to acquire Aanvik Mercantile Pvt Ltd as wholly owned subsidiary. The following are the details to be disclosed as specified in Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

### **a) Name of the target entity, details in brief such as size, turnover etc:**

Aanvik Mercantile Private Limited, a Private Limited Company incorporated under the Companies Act, 1956 in the State of Maharashtra with an Authorised Capital of Rs.1 Crore and Paid-up capital is Rs.4,50,000 divided into 45,000 equity shares of Rs.10 each. The turnover is Nil since the company does not have business operations.

### **b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”:**

The target company is not related to Promoter/ Promoter Group/ Group Companies.

### **c) Industry to which the entity being acquired belongs:**

The Company was incorporated for the purpose of carrying on the business to purchase, sale, deal, conduct business in all types of plant & machinery, scrap, ships, vessels, automobiles, railways, wagons, stocks, furniture's, appliance, electricals, electronics, equipment's and consumer durables with or without any land, building, structures, roads, bridges by making suitable alterations, reconditioning, repairs, developments, consolidation, demolition, division, constructions or any other manner as may be considered necessary.

BHAGYANAGAR INDIA LTD



*M. Surana*  
Managing Director



