

Ref: SEL/BSE/2017-18/36
12.02.2018

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Fax : 022-22722037-39
Equity Scrip Code:532710

To,
**National Stock Exchange of India
Ltd.**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax : 022-26598237-38
Equity Scrip Name: SADBHAV

Letter Ref: SEL/BSE/2017-18/35 dated 12.02.2018

Sub. : outcome of the Board Meeting-Revised Financial Statement

With reference to the above mentioned letter, pl find attached herewith the revised copy of the Unaudited Financial Results for the Quarter & Nine months ended 31.12.2017 (Q3) alongwith with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed herewith.

You are requested to take the above on record.

Thanking you
Yours truly,

For Sadbhav Engineering Ltd.



Tushar Shah
Company Secretary
M.No. F7216



SADBHAV ENGINEERING LIMITED

CIN NO.: L45400GJ1988PLC011322

Corp. Office: "Sadbhav", Near Havmor Restaurant, B/H Navrangpura Bus Stand, Navrangpura, Ahmedabad-380 009 Gujarat

Tel:-9179 26463384. F:- 9179 40400444 E:- selinfo@sadbhav.co.in www.sadbhav.co.in

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs.in Lakhs except for Share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2017 (Audited)
1	Revenue From operations	93506.62	69307.94	86482.76	257249.98	228743.44	332030.52
2	Other income	739.59	53.64	601.98	1184.52	1154.64	3329.80
3	Total Income (1+2)	94246.21	69361.58	87084.74	258434.5	229898.08	335360.32
4	Expenses						
	Construction Expenses	77342.95	55498.66	69863.56	207201.9	184457.78	265516.53
	Changes in inventories of Finished Goods, stock in trade and work in progress	0	0	0	0	0	0
	Employee benefits expenses	3759.85	3165.77	3192.35	10018.03	9874.54	13,663.30
	Finance costs	2851.95	2151.62	2431.26	8221.48	6366.94	9,919.47
	Depreciation and amortization expenses (Refer Note No.3)	2466.97	2511.81	2499.29	7430.56	7577.22	10,003.67
	Other expenses	1842.83	2767.41	4045.32	10917.34	9809.72	17,289.49
	Total Expenses	88264.55	66095.27	82031.78	243789.31	218086.20	316392.46
5	Profit before exceptional Items and tax (3-4)	5981.66	3266.31	5052.96	14645.19	11811.88	18,967.86
6	Exceptional Items	0	0	0	0	0	-
7	Profit before tax (5-6)	5981.66	3266.31	5052.96	14645.19	11811.88	18,967.86
8	(1) Tax Expense (Refer Note No.5)	1,276.73	696.93	1,078.39	3125.52	2,520.85	4,048.04
	(2) Deferred Tax (Refer Note No.6)	(1,477.45)	(780.24)	(1,267.85)	(3,560.22)	(2,672.16)	(3,864.71)
9	Profit for the Period/Year (7-8)	6182.38	3349.62	5242.42	15079.89	11963.19	18784.53
10	Other Comprehensive Income (OCI)						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(181.47)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	6182.38	3349.62	5242.42	15079.89	11963.19	18603.06
12	Paid up Equity Share Capital (Face value of Re.1/- each)	1715.71	1715.71	1715.71	1715.71	1715.71	1715.71
13	Basic EPS (Rs.) before extra ordinary items (*not annualized)	3.6*	1.95*	3.06*	8.79*	6.97*	10.84
14	Diluted EPS (Rs.) before extra ordinary items (*not annualized)	3.6*	1.95*	3.06*	8.79*	6.97*	10.84

Notes :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on February, 12 2018.
- In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the aforesaid financial results for the third quarter and nine months ended December 31,2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 12,2018. The Statutory auditors have carried out limited review of the same.
- Depreciation on Plant & machinery other than those used for mining sites has been provided at higher rate by taking lower useful life compared to useful life prescribed under schedule II of the Companies Act, 2013, hence depreciation charged for the quarter ended on 31/12/2017 is increased by Rs.222.70 (Rs.210.66 Lakhs).
- The company is engaged in only one reportable segment viz."Construction, Engineering and Infrastructure Development" and at single geographical areas namely India, hence no segment reporting is made.
- Provision for Tax has been made as per Section 115 JB of Income Tax Act 1961.
- Deferred Tax includes MAT Credit entitlement of Rs.1276.73 Lakhs for quarter ended 31/12/2017.
- The figures for the previous period have been regrouped/re-classified to confirm to the figures of the current period.

For SADBHAV ENGINEERING LTD.

SV Patel
Shashin V. Patel
Chairman & Managing Director
DIN No.: 00048328
Place : Ahmedabad
Date : 12/02/2018



Sadbhav Engineering Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad- 380006.

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Limited Review Report on Quarterly and Nine Months Unaudited Standalone Financial Results of Sadbhav Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Sadbhav Engineering Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Sadbhav Engineering Limited ('the Company') for the quarter and nine months ended on December 31, 2017 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 12th February, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: February 12, 2018



For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W

Harish B Patel
Partner
M. No. 014427