



# SAGAR CEMENTS LIMITED

SCL:SEC:NSE:BSE:2017-18

26th February, 2018

The National Stock Exchange of India Ltd.,  
"Exchange Plaza", 5<sup>th</sup> Floor  
Bandra - Kurla Complex  
Bandra (East)  
Mumbai - 400 051

The Secretary  
Bombay Stock Exchange Limited  
P J Towers  
Dalal Street  
Mumbai - 400 001

Symbol: SAGCEM  
Series: EQ

Scrp Code: 502090

Dear Sirs

**Sub:** Outcome of the Board Meeting - Disclosure under Part A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations 2015

...

We wish to inform you that our Board at its meeting held on today, while approving the corporate budget for the year 2018-19 has also accorded its approval for the acquisition of the entire assets of the two mini hydel power plants, one with a capacity of 4.3 MW located at Guntur Branch Canal (GBC), Narasaraopet, Guntur District and the other with a capacity of 4 MW located at Lock-in-sula (LIS), Atmakur, Kurnool, in the State of Andhra Pradesh, both belonging to Sagar Power Limited, a related party, for a sum not more than Rs.26.90 crores.

The above approval is subject to the regulatory approvals as may be required to be obtained by Sagar Power Limited for the sale of its above said units.

This proposed acquisition by Sagar Cements Limited will help in its efforts to meet its power requirements from renewable source at the lowest possible cost, through an optimum combination of various sources of energy particularly in the context of on-going expansion at its Bayyavaram grinding unit and in complying with the regulatory requirement relating to Company's obligation to meet a part of its overall power demand through renewal energy sources.

Thanking you

Yours faithfully  
For Sagar Cements Limited

  
R. Soundararajan  
Company Secretary



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500 033

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 info@sagarcements.in www.sagarcements.in

CIN : L26942TG1981PLC002887