

Oil Country Tubular Ltd.

'KAMINENI', 3rd Floor, King Koti, Hyderabad - 500001,
Telangana, India. ☎ +91 40 2478 5555, Fax: +91 40 2475 9299
CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



OCTL/SEC/11259/2017
February 08, 2018

Bombay Stock Exchange Ltd
BSE's Corporate Relationship Dept.
1st Floor, New Trading Ring
Routunga Building, P J Towers
Dalal Street
MUMBAI – 400 001

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Plot No: C/1
G-Block, Bandra Kurla Complex
Bandra East
MUMBAI – 400 051

Dear Sir,

The Board of Directors in their 189th Meeting have accorded approval, subject to all statutory compliances for sale / lease of the asset (Processing Plant-2) sparingly used, the proceeds of which will augment the working capital requirement and will also reduce finance cost.

The Board noted that this arrangement will not affect Operations of the Company.

Thanking you,

Yours faithfully,
For OIL COUNTRY TUBULAR LIMITED


SRIVIDHAR KAMINENI
MANAGING DIRECTOR