



February 2, 2018

BSE Ltd. Floor 25, P.J. Towers Dalal Street Mumbai – 400 001  [Scrip Code No.500540]	The Manager Listing Department National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block-G Bandra –Kurla Complex Bandra (East) Mumbai – 400 051  [Scrip Symbol: PREMIER]
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Dear Sirs,

**Board Meeting held on 2<sup>nd</sup> February, 2018**

The Board of Directors of Premier Ltd., at its meeting held today, i.e. 2<sup>nd</sup> February, 2018, has approved the Unaudited Financial Results of the Company for quarter ended 31<sup>st</sup> December, 2018. Copy of the said results along with Limited Review Report thereon by M/s. Jayesh Dadia & Associates LLP, Chartered Accountants of the Company, is submitted herewith in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. The results are along being published in the newspapers in the prescribed format.

The Meeting of the Board of Directors commenced at 3.15 p.m. and concluded at 6.00 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Premier Ltd.

Ramesh M. Tavhare  
Head (Legal) & Company Secretary

Encl: As above

**Statement of Unaudited Standalone Financial Results for the Quarter/Nine months ended 31st December, 2017**

(Rs.Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited/ Reveiwed)	(Unaudited/ Reveiwed)	(Unaudited/ Reveiwed)	(Unaudited/ Reveiwed)	(Unaudited/ Reveiwed)	(Audited)
1	Revenue from operations	226	517	1009	1193	2935	3885
2	Other Income	42	605	84	858	85	211
<b>3</b>	<b>Total Income</b>	<b>268</b>	<b>1122</b>	<b>1093</b>	<b>2051</b>	<b>3020</b>	<b>4096</b>
<b>4</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	988	313	370	1668	1040	1780
(b)	Changes in inventories of finished goods, work in progress and stock-in-trade	(894)	(49)	148	(1098)	771	288
(c)	Employee benefits expense	702	613	640	2075	2111	2865
(d)	Finance Costs	1585	1620	1674	4890	5051	6961
(e)	Depreciation and Amortisation	696	715	729	2131	2215	2937
(f)	Provision for doubtful advances	17	11	-	373	-	-
(g)	Other Expenses	335	487	476	1196	1355	1833
	<b>Total Expenses</b>	<b>3429</b>	<b>3710</b>	<b>4037</b>	<b>11235</b>	<b>12543</b>	<b>16664</b>
5	Profit / (Loss) before exceptional items and tax	(3161)	(2588)	(2944)	(9184)	(9523)	(12568)
6	Exceptional Items	-	-	-	-	-	1757
<b>7</b>	<b>Profit / (Loss) before tax</b>	<b>(3161)</b>	<b>(2588)</b>	<b>(2944)</b>	<b>(9184)</b>	<b>(9523)</b>	<b>(10811)</b>
8	Tax Expenses						
	a) Current Tax	(26)	28	16	62	56	(55)
	b) Deferred Tax	-	-	-	-	-	-
<b>9</b>	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>(3187)</b>	<b>(2560)</b>	<b>(2928)</b>	<b>(9122)</b>	<b>(9467)</b>	<b>(10866)</b>
<b>10</b>	<b>Other Comprehensive income</b>						
	a) (i) items that will not be reclassified to Profit or loss.	(82)	91	50	202	181	206
	(ii) Income tax relating to items that will not be reclassified to Profit or loss.	26	(28)	(16)	(62)	(56)	(64)
	b) (i) items that will be reclassified to Profit or loss.	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or loss.	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive income for the period (9+10)</b>	<b>(3243)</b>	<b>(2497)</b>	<b>(2894)</b>	<b>(8982)</b>	<b>(9342)</b>	<b>(10724)</b>



12	Paid-up Equity Share Capital (face value Rs.10 each)	3037	3037	3037	3037	3037	3037
13	Earning per equity share (face value of Rs.10 each)						
	(a) Basic	(10.49)	(8.43)	(9.64)	(30.03)	(31.17)	(35.78)
	(b) Diluted	(10.49)	(8.43)	(9.64)	(30.03)	(31.17)	(35.78)

**Notes:**

- 1) The above results have been reviewed by the statutory auditors and the Audit Committee and approved by the Board of Directors at their respective meetings held on 02/02/2018.
- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013.
- 3) Reconciliation of Net Profit/(Loss) between previous GAAP and Ind AS:

(Rs. Lakhs)	
Net Profit/(Loss)	Quarter ended 31.12.2016
Net Profit/(Loss) under Previous GAAP	(2,835)
Remeasurement of financial liability at present value	(59)
Actuarial gain / (loss) on employee defined benefit funds recognised in Other Comprehensive Income	(34)
Net Profit/(Loss) under Ind AS	(2,928)

- 4) The Company is engaged in the Engineering business and therefore, there is only one reportable segment as per Ind AS 108 on "Operating Segments".
- 5) Company's proposal for restructuring its debts with longer tenure and reduced rates of interest is in progress with Edelwiess ARC.
- 6) Previous quarter figures have been regrouped and / or rearranged wherever necessary.

For and on behalf of the Board of

  
Maitreya V. Doshi  
Chairman & Managing Director  
[ DIN:00060755 ]

Place : Mumbai  
Date : 02/02/2018



# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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## Limited Review Report

**The Board of Directors**  
**M/s. Premier Limited**  
**Mumbai Pune Road,**  
**Chinchwad,**  
**Pune - 411 019**

### Introduction

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **M/s. Premier Limited** ('the Company') for the quarter and nine month period ended 31<sup>st</sup> December, 2017 which is IND-AS compliant.

Attention is invited to the fact that the figures for the corresponding quarter and nine month period ended on 31<sup>st</sup> December, 2016 and the reconciliation of net profits between IND-AS and the previous Indian GAAP for the quarter ended 31<sup>st</sup> December, 2016 are IND-AS compliant. These are not required to be subjected to limited review, as permitted by SEBI circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

Management is responsible for the preparation & fair presentation of this standalone interim financial information in accordance with the Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this standalone interim financial statement based on our review. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 2<sup>nd</sup> February, 2018.

### Scope of review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

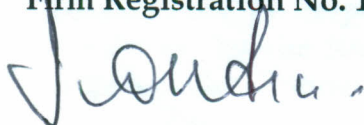


## Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("IND-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying unaudited financial results for the quarter & nine month period ended 31<sup>st</sup> December, 2016 which have been presented solely based on the information compiled by the management.

For Jayesh Dadia & Associates LLP  
Chartered Accountants  
Firm Registration No. 121142W / W100122



Jayesh Dadia  
Partner  
Membership No. 033973  
Mumbai, dated: 2<sup>nd</sup> February, 2018

