

Ref. No. HIRECT/SEC/123

14th February, 2018

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India
Ltd. "Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT
Type of Security: Equity

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copy of press release.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

**Meenakshi Anchlia
Company Secretary**

Encl:- As Above



HIND RECTIFIERS LIMITED

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Press Release

Hind Rectifiers Limited Q3FY18 Net Sales up 19.38% at Rs 29.14 Crore

Editor's synopsis

Q3FY18 vs. Q3FY17 Performance:

- Net Sales at Rs 29.14 crore vs. Rs 24.41 crore, up 19.38 %
- Net Profit at Rs 0.47 crore vs Net Loss of Rs 0.96 crore
- EBIDTA at Rs 2.62 crore vs Rs 0.66 crore, up 296.98%

9MFY18 vs. 9MFY17 Performance:

- Net Sales at Rs 71.26 crore vs. Rs 79.37 crore, down 10.22%
- Net Loss at Rs 2.16 crore vs Net Loss of Rs 2.96 crore
- EBIDTA at Rs 3.13 crore vs Rs 1.72 crore, up 81.98%

Mumbai, February 13th, 2018: Hind Rectifiers Limited, a company engaged in designing and manufacturing industrial power electronics and power conversion equipment, announced an 19.38% increase in net sales at Rs 29.14 crore for the quarter ending December 2017 as against Rs 24.41 crore during the same period in the previous fiscal.

Net profit for the quarter was Rs 0.47 Crore compared to Net Loss of Rs. 0.96 crore in Q3FY17. Operating profit (EBIDTA) was Rs 2.62 Crore as against Rs 0.66 Crore during the same period last year. Earnings per share (not annualized) for the quarter stood at Rs 0.29.

The Net Sales for the first nine months of FY 2018 stood at Rs 71.26 Crore as against Rs 79.37 Crore reported in the same period of FY17, a decrease of 10.22%

The Net Loss for the nine months ending December 2017 was Rs 2.16 Crore as against Loss of Rs 2.96 crore during the same period in the previous fiscal.

Operating profit (EBITDA) in the first nine months of FY 2017 was Rs 3.13 crore, 81.98% higher compared to Rs 1.72 crore in the same

period a year ago. Earnings per share (not annualized) for the first nine months of FY18 stood at Rs -1.30

Commenting on the Company's performance, **Mr. Suramya Nevatia, Chief Executive Officer, Hind Rectifiers** said, "The quarter has been satisfactory for us. We are confident of building an even stronger order book in the upcoming quarters and achieve steady growth on account of healthy order execution."

About Hind Rectifiers:

Hind Rectifiers Limited, known as 'Hirect', was founded in 1958, in collaboration with Westinghouse, Brake & Signal, U.K. Hirect, listed on BSE and NSE, is engaged in developing, designing and manufacturing power electronics and power conversion devices for a wide range of end user industries such as Railways, Power, Telecommunication, IT, Steel, Non Ferrous metals, among others. The Company's main manufacturing facility is at Bhandup, Mumbai while it also has a manufacturing facility at Nashik, Maharashtra and two plants at Dehradun, Uttarakhand. Its product portfolio includes Rectifiers, Transformers, Inverters, Converters, Semi-Conductors, Controllers and power supply system for Electro Static Precipitators. The growth story of Hirect has been entwined closely with that of the Indian Railways, the latter being among the largest and longest client relationships of Hirect.