

**ADDI INDUSTRIES LIMITED**

A-106, SECTOR IV, NOIDA - 201301 (U.P.) INDIA

TEL. : 91-120-2529335-6

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CIN No.: L51109DL1980PLC256335

AIL/BSE/QC/17

February 12, 2018

The Listing Department
Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.
1st Floor, Rotunda Building
New Trading Ring, Dalal Street, Fort,
Mumbai - 400001.

Re.: - Company Code 507852


Sub.: Unaudited Financial Results for the 3rd Quarter and Nine Months ended
December 31, 2017

Dear Sir

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the Un-audited Financial Results of the Company on Standalone Financials for the 3rd Quarter and Nine Months ended December 31, 2017, approved and taken on record in the Board Meeting held on Monday, February 12, 2018.

This is for your kind information and record.

Thanking you

Very truly yours
ADDI INDUSTRIES LIMITED
A. Jain
Managing Director

Encl. : As above

For any clarifications, please contact:-
Mr. Atul Jain - 09810154238/atul.addi@gmail.com

Statement of unaudited standalone financial results for the quarter and Nine months ended December, 31 2017

(in Lakhs)

S.No.	Particulars	Three Month Ended			Nine Months Ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
1	Revenue					
	(a) Revenue from Operations	-	-	0.05	11.80	0.08
	(b) Other Income	11.08	11.39	-32.42	33.76	43.86
	Total Income	11.08	11.39	-32.37	45.56	43.94
2	Expenses					
	a. Cost of Raw Material Consumed	-	-	-	-	-
	b. Purchases of Stock In Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	10.91	-
	d. Employees Benefits Expense	9.33	9.51	9.18	27.94	27.88
	e. Depreciation, and Amortization Expense	6.68	7.70	8.63	22.01	25.86
	f. Finance Cost	-	-	-	-	-
	g. Other Expenses	9.07	12.74	18.39	31.58	37.01
	Total Expense	25.08	29.95	36.20	92.44	90.75
3	Profit from Operations before tax and exceptional Items (1-	(14.00)	(18.56)	(68.57)	(46.88)	(46.81)
4	Exceptional Items	(14.11)	(0.49)	1.12	(14.60)	1.52
5	Profit before Tax	(28.11)	(19.05)	(67.45)	(61.48)	(45.29)
6	Tax Expense					
	a. Current Tax	-	-	7.43	-	-
	b. Deferred Tax	3.16	(1.66)	1.01	2.77	3.37
	Total Tax Expenses	3.16	(1.66)	8.44	2.77	3.37
7	Net Profit for the period /Year (a)	(24.95)	(20.71)	(59.01)	(58.71)	(41.92)
8	Net Profit for the period/year before exceptional items	(10.84)	(20.22)	(60.13)	(44.11)	(43.44)
9	Other Comprehensive Income					
	a. Items that will be reclassified to Profit & Loss	(0.51)	5.87	10.42	11.20	26.26
	b. Tax(benefit)/expense on items that will be reclassified to profit and loss	(0.59)	(0.55)	(6.59)	(2.88)	(8.11)
	a. Items that will not be reclassified to Profit & Loss	0.19	0.18	(0.29)	0.56	0.29
	b. Tax(benefit)/expense on items that will not be reclassified to profit and loss	(0.04)	(0.04)	0.09	(0.14)	(0.09)
	Total Other Comprehensive Income (b)	(0.95)	5.46	3.63	8.74	18.35
10	Total Comprehensive Income for the quarter/year (a+b)	(25.90)	(15.25)	(55.39)	(49.97)	(23.58)
11	Paid-up equity share capital (Face Value ` 5/- each)	540.00	540.00	540.00	540.00	540.00
12	Earning per Share					
	a) Basic	(0.24)	(0.14)	(0.51)	(0.46)	(0.22)
	b) Diluted	(0.24)	(0.14)	(0.51)	(0.46)	(0.22)



Notes to unaudited financial results for the quarter and nine months ended December 31, 2017:

1. The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meetings held on December 12, 2017. The financial results for the quarter and nine months ended December 31, 2017 have been subjected to limited reviewed by the Statutory Auditors of the Company.
2. The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
3. The Company has adopted Ind AS from April 1, 2017 and accordingly, these standalone financial results together with the results of the comparative previous periods have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 1, 2016. The Impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be
4. Exceptional items represents loss on sale of certain items of plant & machineries during the nine months ended December 31, 2017.
5. The business activity of the Company falls within a single business segment viz. 'Readymade Garments' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".
6. As informed in the previous Quarters, the Board of Directors have been exploring the modalities to go into the manufacturing of woven garments for better business prospects. The Directors are hopeful of achieving better working results for augmenting the resources and profitability of the company in the ensuing period.
7. Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and nine months ended December 31, 2016 is as under:-

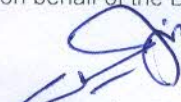
S.No.	Nature of Adjustments	(in lakhs)	
		Standalone	
		Quarter Ended	Nine Months Ended
		31-Dec-16	31-Dec-16
1	Net Profit as per Previous IGAAP	(59.21)	(41.72)
2	Fair Valuation Gain of Financial Assets	10.42	26.26
3	Deferred tax impact on above adjustments	(6.59)	(8.11)
4	Net Profit after Other Comprehensive Income as per Ind AS	(55.39)	(23.58)

8. Post applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, revenue from operations is disclosed net of GST, whereas excise duty formed part of other expenses in previous periods. Accordingly, the revenue from operations and other expenses for the quarter and nine months period ended December 31, 2017 are not comparable with the previous periods
9. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
10. The company has opted to publish standalone financial results for the quarter and nine months ended December 31, 2017. As per Regulation 33(3)(b)(i) of the SEBI (LODR) regulations.
11. Previous period's figures have been regrouped/reclassified wherever required to confirm to current period's classification.
12. The Standalone unaudited results of the Company for the quarter and nine months ended December 31, 2017 are available on the website of BSE (www.bseindia.com).

For and on behalf of the Board of Directors

Place: New Delhi
 Date : February 12, 2018




 Managing Director





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Sub : - Co. No. 507852
- Auditors' "Limited Review Report" for the 3rd Quarter and Nine Months Ended December 31, 2017

Dear Sir/Madam

Pursuant to the Listing Agreement executed to the Exchange, please find attached the Limited Review Report from the Statutory Auditors of the Company, M/s. B R Gupta & Co, Chartered Accountants, New Delhi for the 3rd Quarter and Nine Months ended December 31, 2017 on Standalone financials.

Please find the same in order and acknowledge receipt.

Thanking you

Very truly yours
ADDI INDUSTRIES LIMITED




Atul Jain
Managing Director

Encl. : As above

For any clarifications, please contact:-
Mr. Atul Jain - 09810154238/atul.addi@gmail.com

Auditors' Limited Review Report

To The Board of Directors
Addi Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Addi Industries Limited ("the Company") for the quarter and nine months ended **December 31st, 2017** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.R. Gupta & Co.
Chartered Accountants,
Firm's Registration Number 008352



(Deepak Agarwal)
(Partner)
Membership Number 073696



Place: New Delhi
Date: **12 FEB 2018**