



# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

7<sup>th</sup> February, 2018

**Dy. General Manager (Corporate Relation Dept.),**  
The Bombay Stock Exchange Ltd.,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg.,  
P.J. Towers, Dalal Street, Fort,  
**MUMBAI – 400 001.**

Dear Sir,

We enclose herewith a Media Release for the 3<sup>rd</sup> Quarter and nine months ended Unaudited Financial Results for the financial year ended 2017-18 as per Regulation 30 of SEBI (listing obligations & Disclosure requirements) Regulation 2015.

Kindly take note of the same.

Thanking you

Yours faithfully,  
**For FIBERWEB (INDIA) LIMITED**

**Pravin V. Sheth**  
Chairman & Managing Director  
DIN: 00138797



Encl: As above

**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007**

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ISO 9001:2008, 14001:2004, OHSAS 18001:2007

**CIN NO. L25209DD1985PLC004694**

## **Media Release**

### **Continues to demonstrate Robust Growth**

**Quarterly Consolidated Revenue at Rs. 81.8 crore, YoY growth of 209%**

**Quarterly Consolidated EBITDA at Rs. 11.1 crore, YoY growth of 129%**

**Quarterly Consolidated PAT at Rs. 10.3 crore, YoY growth of 155%**

**Quarterly Consolidated EPS at Rs. 7.19, YoY growth of 124%**

**Commenced Commercial Production of Meltblown Fabric with 3,000 MT Capacity**

**Mumbai, February 07, 2018:** Fiberweb (India) Limited (BSE: 507910), pioneer and amongst the leading players in manufacturing of Non-Woven Fabric in India, today, announced its unaudited results for the quarter and nine monthly ended December 31, 2017.

Our Company is pleased to announce its third quarter and nine monthly unaudited financial results for the financial year ended 2017-18. We have reported a very strong growth in the quarter. Our impeccable performance is due to huge demand traction for our products in the technical textile market. Simultaneously, the growing contribution for converted products has been instrumental in driving up our revenues. The first phase of expansion in Meltblown fabrics production started from 1<sup>st</sup> Dec'17 also contributed in this growth.

Our Company is constantly making every effort to expand its product portfolio. We have been witnessing a strong growth momentum in the recent past which has continued in the quarter that has gone by. We continue to witness huge traction in the demand for our products. These products are in great demand and at the same time the demand is also growing at a healthy rate. The orders have been largely coming from our long-standing repeat customers and also new customers across the globe.

We relentlessly endeavor on timely delivery, consistent and excellent quality, research and development, healthy client relationships, range of innovative products which has resulted in constant and increasing demand. These focus areas have been the trademark and our biggest strength that has led to increased confidence of our clients and a continuous flow of orders.

### **Consolidated Financial Results Highlights**

#### **Q3 FY18 Vs. Q3 FY17 Highlights: -**

- **Revenue** was at **Rs. 81.8 crore** in Q3 FY18 as against Rs. 26.5 crore in the Q3 FY17, **growth of 208.7%**
- **EBITDA** was at **Rs. 11.1 crore** in Q3 FY18 as against Rs. 4.8 crore in Q3 FY17, **grew by 128.9%**
- **Profit After Tax** was at **Rs. 10.3 crore** in Q3 FY18 as against Rs. 4.0 crore in Q3 FY17, **growth of 155.1%**
- **EPS Stood at Rs. 7.19** in Q3 FY18 as compared to Rs. 3.21 in Q3 FY17, an exceptional **growth of 124.0%**

#### **9M FY18 Vs. 9M FY17 Highlights: -**

- **Revenue** was at **Rs. 197.6 crore** in 9M FY18 as against Rs. 61.6 crore in the 9M FY17, **growth of 221.0%**
- **EBITDA** was at **Rs. 28.6 crore** in 9M FY18 as against Rs. 11.5 crore in 9M FY17, **grew by 149.7%**
- **Profit After Tax** was at **Rs. 26.5 crore** in 9M FY18 as against Rs. 9.2 crore in 9M FY17, **growth of 188.8%**
- **EPS Stood at Rs. 18.47** in 9M FY18 as compared to Rs. 7.28 in 9M FY17, an exceptional and historical **growth of 153.7%**

### **Company Overview / Recent Developments:**

Fiberweb(India) Ltd. is a globally well trusted brand with high quality products, accepted by large companies across developed countries. Our Company is the pioneer and amongst the leading players in the manufacturing of Spun Bond and Melt Blown Non-Woven Fabric. Our presence is spread across significant sectors with diversified applications in Personal Hygiene,

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Textile, Industrial Applications, Agriculture and Crop Protection and Industrial Filtration space. The Machinery for the Spun Bond Nonwoven Fabrics is supplied by a very well-known and highly reputed German manufacturer - M/s. Reifenhauer GmbH.

Our Company is the first in this field, in India, with a 100% EOU status, largest exporter and Star Export House for non-woven. Our brand is an established name as a high-quality supplier in the international market due to our ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007 and Oeko Tex Standard 100 Company. Because of this, we are able to establish a reputed name as a quality supplier in the field of “Technical Textiles” not only in the USA but also in the UK, Europe and many other developed countries. With heavy pressure of orders for exports, we are unable to serve the domestic market as earlier.

Apart from exports to reputed overseas clients, our Company also supplies its products in domestic market to multinational companies like Johnson & Johnson India Ltd.

**Meltblown Update – (3,000 MT Capacity): -**

We are happy to inform you that our 3,000 MT Meltblown capacity is now established and commercial production has already started. We have received our first export order worth Rs. 15.2 Crores.

**Flatbond Product Update – (7,000 MT Capacity): -**

Further on the capacity expansion front, we have Identified a better opportunity i.e. Flatbond product, which has a significantly growing market and higher margins. The capex for this project will be Rs. 125 crores, it will be funded through mix of equity, internal accrual and debt. It is expected to be completed by March 2019 and the commercial production will start by April 2019, so full year ending March 2020 it will start contributing towards the revenue.

**Management Comments:**

Commenting on the quarterly and half yearly unaudited results, Mr. Pravin Sheth, Chairman & Managing Director, Fiberweb (India) Ltd. said:

*“This third quarter of financial year FY18, we have registered a fantastic revenue growth of over 209% and our overall profit has also shown a significant increase of over 150%. With the new capacity coming in and commencement of production of Melt-Blown product, we expect the growth this financial year to be much higher than any of our past years. We have been witnessing a strong traction in demand from USA market. This is due to our continuous focus on timely delivering, quality products and abiding with committed deliverables.*”

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*At the same time our efforts towards development of new and innovative products has been successfully helping us to bag new orders and grow our business. We are witnessing the demand from various industries across the globe. We supply to well-known and highly reputed USA based distributors. Our order book is very healthy, even for our new meltblown product. At the same time, we are also witnessing a lot of enquiries for our existing as well as new products.*

*The Company has declared an interim dividend of 5% and also given a bonus shares in the ratio of 1:1, considering outstanding performance and future growth.*

*On the capacity enhancement front, the melt blown machinery has already been set up at our Daman facility and has started receiving orders from clients for commercial production. I am happy to share that we have already received our first export order of Rs. 15.2 Crores.*

*I thank the entire team of 'FIBERWEB' for their untiring efforts, hard work, sincerity and high dedication. Also, I would like to thank our valued Shareholders, whose support and faith in Our Company has given us the determination and ambition to go from strength to strength."*

#### **About Fiberweb (India) Limited:**

*Incorporated in 1986, Fiberweb (India) Limited is a pioneer and amongst leading player in manufacturing of Spun Bond Non-Woven Fabric with a well-established brand known for its high-quality products amongst blue chip customers. The Company has its unit with state of art manufacturing facilities located at Daman (U.T) with a total installed capacity of 5,000 MT for spunbond nonwoven fabric (additional 2,500 on leased rental basis) and 3,000 MT of Meltblown fabric. Fiberweb, a globally renowned brand with high quality products are accepted by large companies across developed countries, with presence in key sectors and catering to diverse applications in sectors such as Agriculture Crop Protection, Personal Hygiene and Textile / Industrial Applications. The Company has 100% Export oriented unit with over 90% of products exported to counties like USA, UK, Europe, Australia, New Zealand, South Africa and Middle-East.*

**For more details please visit: [www.fiberwebindia.com](http://www.fiberwebindia.com)**