



LOTUS EYE HOSPITAL AND INSTITUTE LIMITED
(FORMERLY LOTUS EYE CARE HOSPITAL LIMITED)

CIN: L85110TZ1997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014

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STATEMENTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2017

S. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-12-2017 (Un-audited)	30-09-2017 (Un-audited)	31-12-2016 (Un-audited)	31-12-2017 (Un-audited)	31-12-2016 (Un-audited)
I.	Revenue from operations	944.40	949.70	807.99	2,864.46	2,531.39
II.	Other Income	17.87	21.68	14.10	66.45	44.30
III.	Total Income (I+II)	962.26	971.38	822.09	2,930.91	2,575.69
IV.	Expenses:					
	(a) Cost of materials consumed	122.19	130.94	98.40	381.29	307.78
	(b) Purchase of Stock-in-Trade	149.71	154.27	125.61	447.90	417.20
	(c) Service Expenses	155.76	162.87	137.74	477.82	404.34
	(d) Changes in inventories of Finished Goods, W.I.P. & Stock-in-trade	(2.62)	(12.81)	12.55	(7.06)	(27.60)
	(e) Employee Benefit Expense	234.49	204.62	208.95	648.21	546.56
	(f) Finance Costs	1.23	1.13	1.49	3.60	4.85
	(g) Depreciation and Amortization Expense	94.09	80.26	84.12	246.20	250.79
	(h) Other Expenses	181.86	201.92	175.42	564.39	512.73
V.	Total Expenses (IV)	936.71	923.20	844.28	2,762.35	2,416.65
VI.	Profit/(Loss) Before Exceptional items and tax (III-IV)	25.55	48.17	(22.19)	168.56	159.04
VII.	Exceptional Items	(0.45)	4.86	-	4.18	-
VIII.	Profit/(Loss) Before Tax (V+VI)	25.10	53.03	(22.19)	172.74	159.04
	Tax Expenses					
	(a) Current tax	4.63	11.45	(4.61)	35.69	32.19
	(b) Prior years	-	-	-	-	-
	(c) MAT Credit Entitlement	(4.63)	(11.45)	-	(35.69)	-
	(d) Deferred tax (Income) / Expenses	(3.34)	1.68	(1.12)	0.80	(3.44)
IX.	Profit after tax from continuing operations for the year	28.44	51.35	(5.73)	171.94	28.75
				(16.46)		130.29

S. No.	Particulars	Quarter Ended				Nine Months Ended		(Rs. In Lakhs)
		31-12-2017 (Un-audited)	30-09-2017 (Un-audited)	31-12-2016 (Un-audited)	31-12-2017 (Un-audited)	31-12-2016 (Un-audited)	31-12-2016 (Un-audited)	
X.	Other Comprehensive Income, net of income tax							
	A. Items that will not be reclassified to Profit or Loss							
	- Remeasurement of post-employment defined benefit plans	(0.49)	(0.41)	(0.41)	(1.46)	(1.23)		
	- Income tax on the above item	0.13	0.11	0.14	0.40	0.42		
	B. Items that will be reclassified to Profit or Loss							
	Total Other Comprehensive Income, net of income tax (X)	(0.35)	(0.30)	(0.27)	(1.06)	(0.81)		
XI.	Total comprehensive income for the period (IX + X)	28.09	51.05	(16.73)	170.88	129.48		
XII.	Paid-up equity share capital (Face value of Rs. 10/- each)	2,079.63	2,079.63	2,079.63	2,079.63	2,079.63		
XIII.	Earning per equity share: (of Rs. 10/-) (Not annualised) :							
	(1) Basic	0.14	0.25	(0.08)	0.82	0.62		
	(2) Diluted	0.14	0.25	(0.08)	0.82	0.62		

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2018. Limited Review of the above results has been carried out by Statutory Auditors of the Company.
- The financial results pertaining to the quarter and nine months ended December 31, 2016 have not been subject to a limited review or audit and have been presented based on the information compiled by the Management. The Management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).
- The Company has adopted Indian Accounting Standards ('Ind AS') from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 – Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter and nine months ended December 31, 2016:

Particulars	(Rs. in Lakhs)	
	Quarter ended December 31, 2016	Nine months ended December 31, 2016
Net profit after tax for the period as per Indian GAAP		
Reclassification of actuarial gain / (Loss) on defined benefit	(16.87)	129.06
Net profit / (Loss) after tax under IND AS	(0.41)	(1.23)
Other comprehensive income (Net of tax)	(16.46)	130.29
Total Comprehensive Income as per IND AS	0.27	0.81
	(16.73)	129.48

5 The Company is engaged only in business of providing health care (eye care) services and accordingly the business activity falls within single business segment in terms of Ind AS 108 on Operating Segments.

6 Exceptional items represents the profit/(loss) on disposal of fixed assets.

7 Figures of the previous period have been regrouped and reclassified to conform to the classification of current period, wherever necessary.

Coimbatore,
February 12, 2018.

For and on behalf of the Board of Directors
LOTUS EYE HOSPITAL AND INSTITUTE LIMITED


Dr. S.K. Sundaramoorthy
Managing Director

Statement of Assests & Liabilities

(Rs. In Lakhs)

Particulars	As at December 31, 2017
ASSETS	
<u>Non-Current Assets</u>	
(a) Property, Plant and Equipment	4,313.75
(b) Capital work in progress	28.65
(c) Intangible Assets	23.49
(d) Financial Assets	
i) Others	503.73
(e) Deferred Tax Asset (Net)	19.22
Total Non-Current Assets (A)	4,888.84
<u>Current Assets</u>	
(a) Inventories	245.71
(b) Financial Assets	
i) Trade receivable	77.36
ii) Cash and cash equivalents	(79.53)
iii) Bank balances other than (ii) above	550.84
iv) Other financial assets	7.01
(c) Current Tax Assets (Net)	
(d) Other current assets	56.97
Total Current Assets (B)	858.36
Total Assets (A + B)	5,747.20
EQUITY AND LIABILITIES	
<u>Equity</u>	
(a) Equity Share capital	2,079.63
(b) Other Equity	2,958.80
Total Equity (C)	5,038.43
<u>Liabilities</u>	
<u>Non-current Liabilities</u>	
(a) Financial Liabilities	
i) Borrowings	34.23
(b) Provisions	57.45
Total Non-current liabilities (D)	91.68
<u>Current Liabilities</u>	
(a) Financial Liabilities	
i) Trade payables	432.14
ii) Other financial liabilities	11.19
(b) Provisions	122.36
(c) Other current liabilities	51.40
Total Current liabilities (E)	617.09
Total Liabilities (D + E)	708.77
Total Equity and Liabilities (C + D + E)	5,747.20

For and on behalf of the Board of Directors
LOTUS EYE HOSPITAL AND INSTITUTE LIMITED


Dr. S.K. Sundaramoorthy
Managing Director

Coimbatore,
February 12, 2018.



Lotus Eye Hospital And Institute Limited

(Formerly, Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783



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155B, East Periasamy Road, Near Chinthamani, North Coimbatore, R.S. Puram, Coimbatore -2. Phone : 0422 - 4239900, 4239999	No.28, Coimbatore Main Rd., Opp. Bus Stand, MTP - 634 301. Phone : 04254 - 223223, 224224	No. 5(2) Gajalakshmi Theatre Road (Backside) Near Valarmathi Bus Stop, Tirupur - 641 601. Phone : 0421 - 4346060, 4219999	86, Brindhavan Road, Fairlands Salem - 636 004. Ph. : 0427 - 4219900, 4219999
E-mail : info@lotuseye.org		Website : www.lotuseye.org	

CEO & CFO Certificate

To

The Board of Directors

Lotus Eye Hospital and Institute Limited
770/12, Avinashi Road, Civil Aerodrome Post,
Coimbatore - 641 014

Sub: Certificate of correctness of financial results under Regulation 33

As per the Regulation 33 (2) (a) of SEBI (Listing obligations and disclosures requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 31.12.2017 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For and on behalf of the Board

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Dr. S.K.Sundaramoorthy
Chairman cum Managing Director

.....
L. Sriram
Chief Financial Officer

Place: Coimbatore

Date: 12.02.2018



Kochi

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ANBARASU & JALAPATHI

Chartered Accountants

S. Anbarasu B.Com., F.C.A., D.I.S.A.,
98422 - 96673

K. Jalapathi B.Com., F.C.A.,
98428 - 96673

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2017**

To

The Board of Directors,
Lotus Eye Hospital and Institute Limited,
Coimbatore.

1. We have reviewed the accompanying statement of unaudited financial results of **Lotus Eye Hospital and Institute Limited (formerly Lotus Eye Care Hospital Limited)** for the quarter/nine months ended **December 31, 2017**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting on February 12, 2018 and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company





ANBARASU & JALAPATHI

Chartered Accountants

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personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.

4. The Ind AS financial results and financial information for the quarter and nine months ended December 31, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results. The information and reconciliation of net profit for the quarter and nine months ended December 31, 2016 between the previous GAAP and the Ind AS as reported in the statement have not been subject to any limited review or audit.

For Anbarasu & Jalapathi
Chartered Accountants
Firm Registration No.: 010795S

S. Anbarasu
Partner

Membership No.: 212299



Coimbatore,

February 12, 2018.