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Maharashtra (India)
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KPT[®]
KULKARNI POWER TOOLS LTD.

CIN - L29130MH1976PLC019147

KPT/SECR/STEX/17-18

www.listing.bseindia.com

12th February, 2018

BSE Limited

Corporate Relationship Department
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street.
MUMBAI 400 001

Dear Sir,

Pursuant to Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Certificate alongwith statement of Unaudited Financial Results for the quarter ended on 31st December, 2017 issued by Mr.Dharmendra R Prabhukhot, Chartered Accountant, and Statutory Auditors of the Company for your record.

This is for your information and records.

Thanking you,

Yours faithfully,
For Kulkarni Power Tools Ltd.,


Umesh Chinchawade
Compliance Officer

Encl :- a/a.



INTERNATIONAL BUSINESS DIVISION : Shirol, Dist. Kolhapur - 416 103. (India) Tel.: 00-91-2322-661500
Fax : 00-91-2322-661546 E-mail : export.kpt@kpt.co.in
CIN - L29130MH1976PLC019147



Dharmendra R Prabhukhot
B'Com, FCA, DISA(ICAI)
Chartered Accountant
M. No. 219438

**REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS OF
KULKARNI POWER TOOLS LIMITED**

I have reviewed the accompanying statement of unaudited financial results of Kulkarni Power Tools Ltd. ("the Company") for the quarter and Nine Months ended 31st December 2017 ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.


I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial statements of the Company for the quarter ended 30TH June, 2017 were audited and reviewed by the previous auditor and they have issued unmodified report on the same.

Place: Mumbai
Date: 12th February 2018


Dharmendra R Prabhukhot
Chartered Accountant
M. No. 219438

Kulkarni Power Tools Ltd.,

Regd. Office : Shirol - 416 103, Dist. Kolhapur

Tel: (02322) 661500 Fax (02322) 661546

CIN: L29130MH1976PLC019147

Un-audited Financial Results for the quarter and nine months ended on 31st December, 2017.

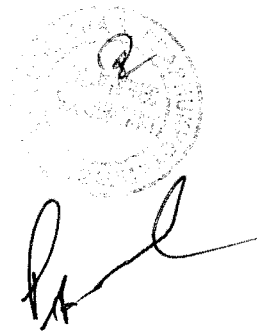
(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended On			Nine Months Ended on	
		31-12-17	30-09-17	31-12-16	31-12-17	31-12-16
		(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)
1	Income :					
	Revenue from operations (See note 7)	2358	2195	1588	6167	5232
	Other income	18	23	21	63	47
	Total Income	2376	2218	1609	6230	5279
2	Expenses :					
	a) Cost of Materials Consumed	759	745	463	2216	1852
	b) Purchase of Stock in Trade	508	383	426	1104	772
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	187	181	(61)	116	14
	d) Employee Benefits Expense	244	246	237	737	763
	e) Finance Costs	139	137	128	403	367
	f) Depreciation and Amortisation Expense	84	85	91	254	274
	g) Other Expenses	418	399	366	1263	1152
	h) Excise Duty Expense	-	-	118	117	421
	Total Expenses	2339	2176	1768	6210	5615
3	Profit / (Loss) Before Exceptional items (1 - 2)	37	42	(159)	20	(336)
4	Exceptional items					
	a) Industrial Promotion Subsidy Received	-	-	-	-	24
5	Profit / (Loss) Before Tax (3-4)	37	42	(159)	20	(312)
6	Tax expense	(5)	(41)	(3)	(61)	(36)
7	Net Profit/ (Loss) for the period (5-6)	42	83	(156)	81	(276)
8	Other Comprehensive Income, Net of Income Tax					
	a) Items that will not be reclassified to Profit & Loss	(1)	(1)	-	(2)	-
	b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	41	82	(156)	79	(276)
10	Paid up Equity Share Capital (Face Value Rs. 5/- each)	170	170	170	170	170
11	Earnings per share (Face value Rs. 5/- each) Basic & Diluted (But not annualised)	1.21	2.42	(4.59)	2.32	(8.12)



(Rs. In lacs)

Segmentwise Revenue, Results and Capital Employed						
Sr. No.	Particulars	Quarter Ended On			Nine Months Ended on	
		31-12-17	30-09-17	31-12-16	31-12-17	31-12-16
		(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)
1	Segment Revenue					
	a) Power Tools	1923	1669	1161	4906	4017
	b) Blowers	429	484	422	1170	1116
	c) Windmills	6	42	5	91	99
	Total	2358	2195	1588	6167	5232
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from operations	2358	2195	1588	6167	5232
2	Segment Results - Profit /(Loss) before tax & interest from each					
	a) Power Tools	198	114	(22)	398	53
	b) Blowers	36	92	55	131	93
	c) Windmills	(13)	22	(14)	33	41
	Total	221	228	19	562	187
	Less:-					
	i) Interest	139	137	128	403	367
	ii) Other un-allocable expenditure	63	72	73	202	203
	Add :-					
	i) Un- allocable income	18	23	23	63	47
	Profit / (Loss) Before Exceptional Items	37	42	(159)	20	(336)
	Exceptional Item					
	Industrial Promotion Subsidy Received	-	-	-	-	24
	Profit / (Loss) Before Tax	37	42	(159)	20	(312)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Power Tools	4145	3891	4109	4145	4109
	b) Blowers	946	941	926	946	926
	c) Windmills	554	584	632	554	632
	d) Unallocated	759	780	463	759	463
	Total	6404	6196	6130	6404	6130



Notes:

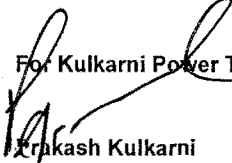
- 1 The above results have been reviewed by the Audit Committee in its meeting held on 11th February, 2018 and the same were approved and taken on record by the Board of Directors at its meeting held on 12th February, 2018.
- 2 The Limited Review of the financial results for the quarter ended on 31st December, 2017 has been carried out by Statutory Auditors and Limited Review of the financial results for the quarter ended on 30th June, 2017 was carried out by previous auditor M/s P.G.Bhagwat.
- 3 These results have been prepared in accordance with the Companies "(Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practice and policies to the extent applicable. Beginning 1st April, 2017, the Company has for first time adopted Ind AS with a transition date of 1st April, 2016.
- 4 Tax expense includes Current tax, Deferred tax and MAT Credit Entitlement if any.
- 5 Reconciliation of profit /(Loss) after tax for the quarter ended 31st December, 2016 between Ind AS compliant results as reported above with results reported in previous year as per Indian GAAP are given below.

Particular	(Rs. In lacs)	
	Quarter ended 31 Dec. 2016	Nine Months ended on 31 Dec 2016
Net profit as per Indian GAAP	(153)	(268)
Actuarial gain or loss (Net of tax)	-	1
Fair valuation of interest free government grant	(4)	(13)
Deferred tax impact	1	4
Net profit as per Ind AS	(156)	(276)

- 6 The statement does not include Ind-AS compliant results for previous year ended 31st March, 2017 as it is not mandatory as per SEBI's circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 7 Total income from operations, include excise duty recovered wherever applicable, hence figures of total income from operations are not comparable.
- 8 The Ind-AS compliant corresponding figures for the quarter and nine months ended on 31st December, 2016 have not been subjected to review / audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair.
- 9 During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
- 10 Figures for previous year / period have been regrouped where necessary.

Place: Mumbai
Date : 12th February, 2018

For Kulkarni Power Tools Limited


Prakash Kulkarni
Vice Chariman & Managing Director
DIN No.00052342



Dharmendra R. Prabhukhet
CHARTERED ACCOUNTANT
M. No. 219438

Kulkarni Power Tools Ltd.,

Regd. Office : Shiroli - 416 103, Dist. Kolhapur
Tel: (02322) 661500 Fax (02322) 661546
CIN: L29130MH1976PLC019147

Un-audited Financial Results for the quarter ended on 31st December, 2017 prepared in compliance with the Indian Accounting Standard (Ind AS)

Rs. In lacs

Particulars	Quarter ended on		Nine months ended on	
	31-12-17	31-12-16	31-12-17	31-12-16
	Un-audited	Un-audited	Un-audited	Un-audited
Total Income from operations (Net)	2376	1609	6230	5279
Net Profit / (Loss) from ordinary activities after tax	42	(156)	81	(276)
Net Profit / (Loss) after tax (After Extraordinary items)	42	(156)	81	(276)
Equity Share Capital (Face Value of Rs. 5/- each)	170	170	170	170
Earnings per Share (before extraordinary items) (of Rs. 5/- each)				
Basic	1.21	(4.59)	2.32	(8.12)
Diluted	1.21	(4.59)	2.32	(8.12)
Earnings per Share (after extraordinary items) (of Rs. 5/- each)				
Basic	1.21	(4.59)	2.32	(8.12)
Diluted	1.21	(4.59)	2.32	(8.12)

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites and Company's website (www.kpt.co.in)

Place: Mumbai

Date : 12th February, 2018

For Kulkarni Power Tools Ltd.,


Prakash Kulkarni
Vice Chairman & Managing Director
DIN No.00052342



Chartered Accountant

Prakash Kulkarni

DIN No.00052342