

REF/SEC/SE/No.LRR/Q3/2017-18
6.2.2018

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: RAMCOIND EQ

BSE Limited
Floor 25, "P.J.Towers",
Dalal Street, Mumbai – 400 001
Scrip Code: 532369

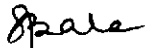
Dear Sirs,

Sub : Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the Quarter and nine months ended 31st December, 2017.

We enclose a copy of the Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the Quarter and nine months ended 31st December, 2017, in compliance of Regulation 33(2)(c) of LODR.

Thanking you

Yours faithfully
For Ramco Industries Limited



S. Balamurugasundaram
Company Secretary and Sr. General Manager (Legal)

Encl. : as above

Limited Review Report on Un audited Quarterly Standalone Financial Results of Ramco Industries Limited

To
The Board of Directors
Ramco Industries Limited
Rajapalayam

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Ramco Industries Limited ("the Company") for the quarter and nine months ended 31st December, 2017 ("the Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. The unaudited standalone financial results for the Corresponding Quarter and Nine months ended 31st December 2016 and the audited financial results for the year ended 31st March 2017 included in the Statement, were reviewed/audited by the predecessor auditors, whose limited review report dated 7th February 2017 and audit report dated 30th May 2017 expressed an unmodified opinion on those unaudited/audited standalone financial results respectively.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Indian Accounting Standards as per section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R.S.V. & Associates
Chartered Accountants
Firm Registration No 015041S



G. Chella Krishna
Partner
Membership No.210474
3rd Floor, Anmol Palani Building
88, G.N. Chetty Road
T.Nagar, Chennai -600017

For Ramakrishna Raja and Co
Chartered Accountants
Firm Registration No: 005333S



V. Jayanthi
Partner
Membership No.028952
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Chennai
06 February 2018

