



MADHUCON
PROJECTS LIMITED
CIN: L74210TG1990PLC011114

Ref No.: MPL/SES/CS/2018
Date: 12.02.2018

To,

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051.
--	--

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 12th February, 2018 at 03.30 PM
Ref: BSE Scrip Code: 531497, NSC Scrip code: MADHUCON

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Outcome of Board Meeting held on 12th February, 2018.

1. The Unaudited Standalone Financial Results of the Company for the Third Quarter ended on 31st December, 2017 as reviewed by the Audit Committee and recommended to the Board with Limited Review Report by Auditors P. Murali & Co. CA's, have been approved and taken on record by the Board of Directors at its meeting held on 12th February, 2018

We are enclosing herewith the Unaudited Standalone Financial Results for the Third Quarter ended on 31st December, 2017 duly reviewed by the Audit Committee and approved by the Board and also Limited Review Report furnished by the Auditors.

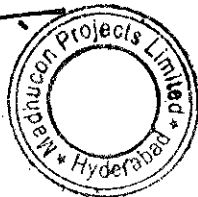
The Meeting of the Board of Directors of the Company commenced at 03.30 PM and Concluded at 6:00 PM.

We would request you to please take on record the above and host the same on your website for viewing to the public.

Thanking You,

Yours faithfully
For Madhucon Projects Limited


Nanna Sreetharaj
Managing Director
DIN: 00784491





P. MURALI & CO.,

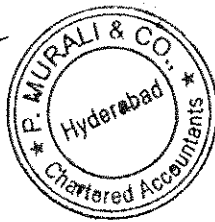
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors,
MADHUCON PROJECTS LIMITED
Hyderabad

Limited Review Report for the quarter and nine months ended 31st December, 2017

1. We have reviewed the accompanying statement of unaudited Standalone financial results ("the Statement") of M/S. MADHUCON PROJECTS LIMITED ("the Company") for the quarter ended 31st December, 2017, and year to date from April 1st 2017 to December 31st 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th February 2018. Our responsibility is to issue a report on the statement based on our review.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470

Fax : (91-40) 2339 2474

E-mail : pmurali.co@gmail.com
info@pmurali.com

Website : www.pmurali.com

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Murali & Co.,

Chartered Accountants.,

FRN: 007257S

P. Murali Mohana Rao

Partner

M.No. 023412



Place: Hyderabad


Date: 12th February 2018

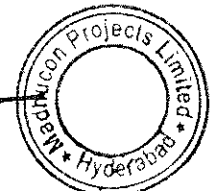
MADHUCON PROJECTS LIMITED							
CIN-L74210TG1990PLC011114							
Regd. Office:1-7-70, Jubilpura, Khammam - 507003, Telangana							
STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 31st, 2017							
Rs. In Lakhs							
Sl. No.	Particulars	Standalone 3 Months Ended			9 Months Ended		Standalone Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
	PART-I						
1	Income from Operations:						
	(a) Net Sales/ Income from Operations	11,447.24	11,820.81	15,198.61	44,368.17	46,937.65	69,307.24
	(b) Other income	119.66	112.74	482.58	363.63	1,477.10	1,727.99
	Total Income	11,566.90	11,933.55	15,681.19	44,731.81	48,414.75	71,035.23
2	Expenses:						
	(a) Cost of Materials Consumed	7,609.72	7,723.16	9,696.05	30,955.64	30,242.68	45,926.95
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventory of Finished goods, Work-in-Progress and stock-in-trade	(205.72)	(588.86)	47.89	(561.42)	(713.27)	579.55
	(d) Employee benefits expense	1,042.95	1,222.52	1,178.98	3,576.52	3,288.21	4,543.41
	(e) Other expenses	336.91	350.19	297.71	1,170.72	3,011.39	4,686.08
	(f) Financial Costs	1,843.86	2,110.79	2,615.75	6,113.26	7,434.91	9,825.63
	(g) Depreciation and amortisation expense	594.72	607.27	610.30	1,811.40	1,920.91	2,513.55
	Total Expenses	11,222.44	11,425.06	14,446.69	43,066.13	45,184.83	68,075.17
3	Profit Before Exceptional Items (1-2)	344.46	508.48	1,234.50	1,665.68	3,229.92	2,960.06
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	344.46	508.48	1,234.50	1,665.68	3,229.92	2,960.06
6	Tax Expense						
	a) Current Tax	198.62	171.65	263.47	665.54	689.32	1,265.00
	b) Deferred Tax	-	-	-	-	-	129.65
	Total Tax (a+b)	198.62	171.65	263.47	665.54	689.32	1,394.65
7	Net Profit After Tax (5-6)	145.85	336.83	971.04	1,000.14	2,540.60	1,565.42
	Less: Share of Minority Interest	-	-	-	-	-	-
	Profit/(Loss) after Tax after Minority Interest	145.85	336.83	971.04	1,000.14	2,540.60	1,565.42
	Share of Profit or Loss from Associated Companies	-	-	-	-	-	-
	Profit/(Loss) after Tax after Share of Minority Interest & Associated Companies	145.85	336.83	971.04	1,000.14	2,540.60	1,565.42
8	Other Comprehensive Income	196.67	(71.28)	-	125.39	-	186.30
9	Total Comprehensive Income (7+8)	342.52	265.56	971.04	1,125.54	2,540.60	1,751.72
10	Paid up equity share capital (Face Value of Rs.1/- each)	737.95	737.95	737.95	737.95	737.95	737.95
11	Other Equity	-	-	-	-	-	77,576.10
12	(I) Earning per share of Re.1/- each (not annualised)						
	(a) Basic	0.46	0.36	1.32	1.53	3.44	2.37
	(b) Diluted	0.46	0.36	1.32	1.53	3.44	2.37
	See accompanying notes to the financial results						

Notes:

- The above results have been reviewed by the Audit Committee of its meeting held on February 12th, 2018 and approved by the Board of Directors of the company at its meeting held on February 12th, 2018 the Statutory Auditors have carried out a limited review of the results for the Quarter ended December 31st, 2017.
- The Company's operations primarily consists of Construction-Projects activities and their or no other reportable segments under Ind AS 108 "Operating Segments".
- As the above Unaudited Financial Statements are in Ind AS format, for the current year and comparative previous year financials of 2017-18, 2016-17, hence no reconciliation table for net profit/loss is required.

By Order of the Board
for Madhucon Projects Limited


N. Beethalaiah
Managing Director

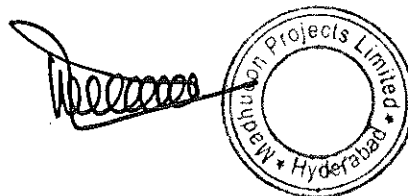


Place:Hyderabad
Date:12-02-2018

MADHUCON PROJECTS LIMITED							
CIN-L74210TG1990PLC011114							
Regd. Office:1-7-70, Jubilipura, Khammam - 507 003, Telangana							
STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED						31st	
DECEMBER, 2017						(Rs. In Lakhs)	
S. No.	Particulars	3 Months Ended			9 Months Ended		Year ended
		31-12-2017 (Un Audited)	30-09-2017 (Un Audited)	31-12-2016 (Un Audited)	31-12-2017 (Un Audited)	31-12-2016 (Un Audited)	31-03-2017 (Audited)
1	Total Income	11,566.90	11,933.55	15,681.19	44,731.81	48,414.75	71,035.23
2	Net Profit/ (Loss) for the period before Tax (before Exceptional and/or Extraordinary items)	344.46	508.48	1,234.50	1,665.68	3,229.92	2,960.06
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	344.46	508.48	1,234.50	1,665.68	3,229.92	2,960.06
4	Net Profit/ (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	145.85	336.83	971.04	1,000.14	2,540.60	1,565.42
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-	-	-
6	Equity Share Capital (Face value of Rs. 1/- each)	737.95	737.95	737.95	737.95	737.95	737.95
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.						
8	(i) Earning per share (before extraordinary items) of Re.1/- each						
	(a)Basic	0.46	0.36	1.32	1.53	3.44	2.37
	(b)Diluted	0.46	0.36	1.32	1.53	3.44	2.37

Note
s:
1 The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges website (www.bseindia.com, www.nseindia.com) and on the Company's website www.madhucon.com.)

Place:Hyderabad
Date:12.02.2018



PRESS RELEASE

Madhucon Projects Limited during the Third Quarter ended on 31st December, 2017, has achieved a turnover of Rs. 117.64 Cr. (including other Income) as against Rs. 156.81 Cr. in the corresponding Third Quarter of the previous year resulting in reduction of 24.98%. The Company has reported EBIDTA of Rs. 29.79 Cr. and Net Profit of Rs 3.43 Cr. as against Rs. 44.61 & 9.71 Cr. respectively in the corresponding Third Quarter of the previous year in decrease of 64.73% of Net profits. The Company has posted an EPS of Rs. 0.46 for the Third Quarter ended as against EPS of Rs 1.32 in the corresponding Third Quarter of the previous year.

Madhucon Projects Ltd (MPL) is a Premier infrastructure development company and the flagship company of Madhucon Group. MPL is a well-established Construction Company and a leading Contractor in executing projects, in various sectors – Transportation (National & State Highways, Roads, Metro, Railways & Ports), Irrigation & Water Resources, Buildings & Property Development, Mining (Coal & other Minerals), Energy (Generation, Transmission & Distribution) and other Infrastructure Projects. The order Book Stood at Rs. 4785 Cr. as at the end of the 31.12.2017.

Madhucon is now fully focusing on EPC projects and also item rate projects works. MPL is known for quality Construction and timely execution.

For Further information about Madhucon Group, visit www.madhucon.com.

Place: Hyderabad

Date: 12.02.2018


Nana Seethaiah
Managing Director

