

February 1, 2018

**BSE Limited**

1st Floor, New Trading Wing,  
Rotunda Bldg, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Ltd.,**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.

Dear Sir / Madam,

**BSE SCRIP CODE – 500302, 912459**

**NSE SYMBOL – PEL**

**Re: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Outcome of the meeting of the Committee of Directors (Rights Issue) ('the Committee') of Piramal Enterprises Limited ('the Company') held on January 31, 2018**

This is further to our letter dated January 19, 2018, intimating the record date and rights entitlement ratio for the proposed rights issue of the Company ('Rights Issue'). In relation to the Rights Issue, the Committee, at its meeting held on January 31, 2018, has approved the following:

1. Issue of up to 8,310,275 Equity Shares having face value of Rs.2 each for cash price of Rs.2,380 per Equity Share (including a premium of Rs.2,378 per Equity Share) not exceeding Rs.2,000 crores on a rights basis, which includes 797,748 Equity shares reserved in favour of Compulsorily Convertible Debenture holders; and
2. Schedule of the rights issue:

Issue opening date	:	Monday, February 12, 2018
Issue closing date	:	Monday, February 26, 2018
Last date for receiving the requests for Split application forms	:	Monday, February 19, 2018



**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India  
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

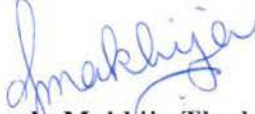
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We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,  
**For Piramal Enterprises Limited**

  
**Chanda Makhija Thadani**  
Assistant Company Secretary



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