



Knowledge is wealth

BSE/131/2018

12th February, 2018

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sirs,

Ref : Scrip Code – 508989

Sub : Copy of published Un-audited results

Please find attached herewith the copy of Un-audited Financial Results for the quarter and nine months ended on 31st December, 2017 as published in The Economics Times and Maharashtra Times newspapers as per the requirement of Regulation 47 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the above.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
FOR NAVNEET EDUCATION LIMITED

AMIT D. BUCH
COMPANY SECRETARY

Encl : As above

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Dadar (W), Mumbai 400 028. India

Tel.: 022 6662 6565 • Fax: 022 6662 6470 • email: nel@navneet.com • www.navneet.com • /navneet.india

es Shell Out ney for Digital s Startups

nture
or
up
s fast

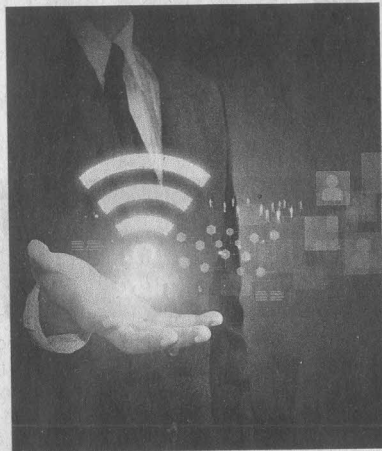
up.com

ompani-
o and Ac-
revenue
l services
e market
rvice or a
st two to
ffered up
e for buy-
rengths in
fic health-
igital cons
s restruct-
ising digi-

\$500 mil-
on expert
efore the
llion. Cap-
euros (ro-
igital con-
ich repor-
uros.

gher price
ompanies
rimarily to
ue contri-
nology-fo-
petition to
ion faster

ompetitive
which deli-
(intellec-
y can scale
Phil Fersht,
vices rese-
many recent
firms have
ikes of Ac-
i and have
nts to make
n the tradi-
e said.
a Mumbai



QUICKER IMPACT

Wipro spent \$500 million to acquire cloud solution expert Appirio whose revenue before the transaction stood at \$196 million

to market' is a key expectation when these companies take a small firm on board at high premium.

Even if the Indian IT company is buying a digital firm at a premium, the analyst said, it has a clear impact towards shareholders' value in two broad ways: scaling digital technology service offerings faster, and doing right use of the cash reserve. In fact, on many occasions of offering a premium, the buying company is learnt to have factored in the new-age technology prospects, unlike traditional valuation process.

Fersht of HFS Research said the strategy of acquiring firms with niche skills often worked differently. "For example, Wipro's acquisition of Appirio gave the firm an immediate capability in crowdsourcing (TopCoder) and credibility in Workday acumen," he said. But, in the case of Accenture buying Irish advertising firm Rothco, the main focus has been "added revenues from European clients".

NAVNEET EDUCATION LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.

Tel. : 022-6662 6565 • Fax : 022-6662 6470, email : investors@navneet.com • www.navneet.com

CIN : L22200MH1984PLC034055

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017.

(INR in Lakhs, except Earnings Per Share)

Particulars	Quarter ended		Nine Months ended
	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)
Revenue from operations	17,441	15,466	91,962
Other income	435	664	2,133
Total income	17,876	16,130	94,095
Profit before tax	1,859	1,925	21,095
Profit after tax	1,187	1,264	13,815
Other Comprehensive Income	(27)	5	(93)
Total Comprehensive Income for the period (Total of profit after tax and other comprehensive income for the period)	1,160	1,269	13,722
Equity Share Capital (Face Value of INR 2/- each)	4,671	4,764	4,671
Earnings Per Share (of INR 2/- each) (not annualised)			
1. Basic :	0.51	0.53	5.92
2. Diluted :	0.51	0.53	5.92

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on February 7, 2018. The statutory auditors have conducted "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (2) The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for all the periods have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. (3) In view of seasonal nature of business, financial results for quarter ended and nine months ended are not representative of the operations of the whole year. (4) The Company has completed buyback of 46,57,000 equity shares of INR 2 each at a price of INR 125 per share on January 12, 2017. The number of equity shares post buy back stands reduced to 23,35,58,000 of INR 2 each. Accordingly, the paid up Equity Share Capital also stands reduced to INR 4,671 Lakhs. (5) The figures for the previous period has been regrouped/rearranged wherever necessary to confirm to the current period presentation. (6) Revenue from operations for the period upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. GST is not included in revenue from operations w.e.f. 1st July, 2017. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter and nine months ended December 31, 2017 are not comparable with previous period. (INR in Lakhs)

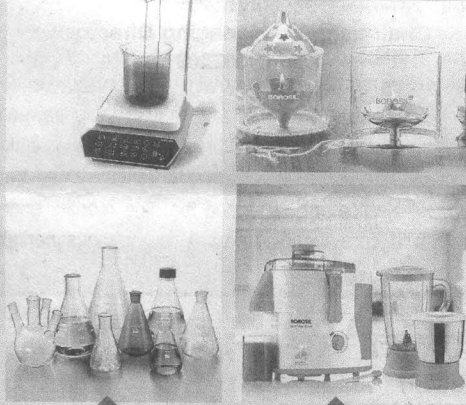
Particulars	Quarter ended		Nine Months ended
	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)
Revenue from operations (including excise duty)	17,441	15,466	91,962
Less : Excise duty	-	(73)	(137)
Revenue from operations (excluding excise duty)	17,441	15,393	91,825

(7) The above is an extract of the detailed format of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2017 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2017 are available on the Company website www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED

Sd/-
GNANESH D. GALA
MANAGING DIRECTOR
DIN 00093008





Website
www.borosil.com

Shop online at
www.myborosil.com

- The above is an extract of the detailed format of Standalone Financial Results for the quarter & Nine months ended 31st December, 2017, filed with the Stock Exchange on 8th February, 2018 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.borosil.com).
- On 15th September, 2017, the Company has sub-divided its equity shares of ₹ 10/- each into 10 equity share of ₹ 1/- each. The Earning Per Share for the earlier period has been recomputed to give effect of the sub-division of the equity shares, as required by INDAS-33.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2018.

For Borosil Glass Works Limited

Shreevar Kheruka
Managing Director & CEO
(DIN : 01802416)

Place : Mumbai
Date : 08.02.2018

NAVNEET EDUCATION LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.
Tel. : 022-6662 6565 • Fax : 022-6662 6470, email : investors@navneet.com • www.navneet.com
CIN : L22200MH1984PLC034055

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017.

(INR in Lakhs, except Earnings Per Share)

Particulars	Quarter ended		Nine Months ended
	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)
Revenue from operations	17,441	15,466	91,962
Other income	435	664	2,133
Total income	17,876	16,130	94,095
Profit before tax	1,859	1,925	21,095
Profit after tax	1,187	1,264	13,815
Other Comprehensive Income	(27)	5	(93)
Total Comprehensive Income for the period (Total of profit after tax and other comprehensive income for the period)	1,160	1,269	13,722
Equity Share Capital (Face Value of INR 2/- each)	4,671	4,764	4,671
Earnings Per Share (of INR 2/- each) (not annualised)			
1. Basic :	0.51	0.53	5.92
2. Diluted :	0.51	0.53	5.92

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on February 7, 2018. The statutory auditors have conducted "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (2) The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for all the periods have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. (3) In view of seasonal nature of business, financial results for quarter ended and nine months ended are not representative of the operations of the whole year. (4) The Company has completed buyback of 46,57,000 equity shares of INR 2 each at a price of INR 125 per share on January 12, 2017. The number of equity shares post buy back stands reduced to 23,35,58,000 of INR 2 each. Accordingly, the paid up Equity Share Capital also stands reduced to INR 4,671 Lakhs. (5) The figures for the previous period has been regrouped/rearranged wherever necessary to confirm to the current period presentation. (6) Revenue from operations for the period upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. GST is not included in revenue from operations w.e.f. 1st July, 2017. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter and nine months ended December 31, 2017 are not comparable with previous period.

(INR in Lakhs)

Particulars	Quarter ended		Nine Months ended
	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)
Revenue from operations (including excise duty)	17,441	15,466	91,962
Less : Excise duty	-	(73)	(137)
Revenue from operations (excluding excise duty)	17,441	15,393	91,825

(7) The above is an extract of the detailed format of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2017 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2017 are available on the Company website www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED

Sd/-
GNANESH D. GALA
MANAGING DIRECTOR
DIN 00093008
MUMBAI, 7TH FEBRUARY, 2018

