

Dated: 14th February, 2018

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Subject: Outcome of the Board Meeting held on 14th February, 2018

Reference: Scrip Code - 508980

Dear Sir,

This is to request you to kindly take on record the following items, which were approved by Board of the Directors at the meeting held on 14th February, 2018 at 2.30 pm for the Third Quarter ended 31st December, 2017.

1. Unaudited Financial Results together with Statement of Assets & Liabilities and limited review report for Third Quarter ended 31st December, 2017.

The meeting concluded at 6.15 P.m

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

For Frontier Capital Limited


Usha Iyengar
Director
DIN: 03447551



Frontier Capital Limited

7th Floor, Tower 1, Equinox Business Park,
Peninsula Techno Park, LBS Marg, Kurla (west),
Mumbai - 400070

CIN: L65990MH1984PLC033128

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
Frontier Capital Limited,
7th Floor, Tower-1,
Equinox Business Park,
L.B.S. Marg, Kurla (West)
Mumbai – 400 070

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **FRONTIER CAPITAL LIMITED** ("the Company"), 7th Floor, Tower-1, Equinox Business Park, L.B.S. Marg, Kurla (West) Mumbai – 400 070, for the quarter ended 31st December, 2017, attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 14th February, 2018. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules notified thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants
Firm Registration No. 303105E



Priyanka Choraria
Partner

Membership No. 308885

Place: Kolkata
Dated: 14th February, 2018

FRONTIER CAPITAL LIMITED							
(CIN: L65990MH1984PLC033128)							
PENINSULA TECHNOPARK TOWER-1, 7TH FLOOR, LBS MARG, KURLA(WEST) MUMBAI- 400070							
Unaudited Statement of Profit and Loss for the Quarter & Nine Months ended 31st December, 2017							
(Figures in Lacs.)							
	Quarter	Quarter	Quarter	Nine Months	Nine Months	Year Ended	
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017	
INCOME							
I)	Revenue from Operations	-	54.89	(23.35)	272.81	16.98	76.02
II)	Other Income	1.25	0.03	4.79	125.57	18.39	17.52
III)	Total Revenue (I+II)	1.25	54.92	(18.56)	398.38	35.37	93.54
IV) EXPENSES							
	Employee Benefits Expense	2.31	3.84	1.25	6.94	2.5	3.3
	Finance Cost	0.08	0.1	0.17	0.26	1.26	0.4
	Depreciation & amortisation	11.33	11.41	11.41	34.16	34.24	45.65
	Other Expenses	288.6	4.26	61.15	300.94	267.87	204.92
	-Prov for Bad & Doubtful Debts	193.44	-	54.99	193.44	174.42	126.34
	-Reversal of unrealised interest on NPA	93.97	-	-	93.97	77.25	54.56
	-Others	1.19	4.26	6.16	13.53	16.2	24.02
	Total Expenses	302.32	19.61	73.98	342.3	305.87	254.27
V)	Profit Before Tax (III-IV)	(301.07)	35.31	(92.54)	56.08	(270.50)	(160.72)
VI) Tax Expenses							
	Current Tax	(26.00)	10	-	31.00	-	-
	Deferred Tax	(50.25)	(2.35)	(17.39)	(16.63)	(53.63)	(42.44)
	Income Tax for earlier years	-	-	-	-	-	5.91
VII)	Profit/ (Loss) for the Year (V-VI)	(224.82)	27.66	(75.15)	41.71	(216.87)	(124.19)
VIII) Earnings Per Equity Share - (Face value Rs. 10/- each)							
	-Basic	(85.76)	10.56	(28.66)	15.91	(82.72)	(47.37)
	-Diluted	(85.76)	10.56	(28.66)	15.91	(82.72)	(47.37)

Notes:

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2018.
- 2) Investor Complaints: Pending as on April 1, 2017 - Nil, received during the quarter Nil, disposed off Nil, balance as on December 31, 2017 Nil.
- 3) Comparative figures are regrouped, wherever necessary.

Dated: 14.02.2018
Place: Mumbai

Usha
Usha Iyengar
Director

H.N Choudhary
H.N Choudhary
Director



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