

UFLEX/SEC/2018/

February 20, 2018

The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No.C/I, G-Block  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400051

The BSE Limited  
Corporate Relationships Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code : UFLEX**

**Scrip Code : 500148**

Subject : Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of members.

Thanking you,

Yours faithfully,  
For UFLEX LIMITED



(Ajay Krishna)  
Sr. Vice President (Legal) &  
Company Secretary

*Encl : As above*

## Press Release

# Packaging Major Uflex to invest Rs. 1700 Crore in Uttar Pradesh

**Noida, 20 February 2018: Uflex – India’s largest multinational flexible packaging materials and Solution Company has its roots in Uttar Pradesh.** With humble beginnings in Noida back in the mid-eighties, when the city was in its nascent stage with hardly any infrastructure, Uflex in the process of its evolution helped transform the face of Noida and Uttar Pradesh. Uflex today is One Billion Dollar organization focusing on high quality products, innovation, human resource development and trust of all stakeholders including its customers to create value added differentiation catering to the entire realm of flexible packaging requirements not only in India but overseas as well.

*Just ahead of the Uttar Pradesh Investors’ Summit 2018* Mr. Ashok Chaturvedi, Chairman & Managing Director, Uflex Limited said, “We would like to further enhance our unique business strengths in the state of Uttar Pradesh in the years that follow. Given the myriad benefits like light-weighting/ down-gauging, sustainability, reduction at source, high product to package ratio, lesser energy utilization at all the three stages of the product lifecycle i.e. manufacturing, transportation and disposal, there is no stopping for the flexible packaging industry hereon so to speak.”

Further elaborating, Mr. Chaturvedi said “We have ambitious plans to substantially enhance our manufacturing capacity for flexible packaging in the next few years. This would entail the need of following machinery and capital equipment in a phased manner:

- Conventional Gravure & C.I. Flexo Printing Machines;
- Hi-Tec Gravure & C.I. Flexo Printing Machines with LED curing system – first time in the world;
- Extrusion Coating Lamination Machines;
- Solvent Based & Solvent less lamination Machines;
- High Speed Inspection and rewinding Machines;
- Slitters & Doctoring Machines;
- Utilities like boilers, heating systems, chillers, generator etc.

For seeing this through fruition from scratch to finish we endeavor to invest Rs. 500 crore towards the project. We would require around 75 acres of land for doing this. Our capacity enhancement would generate employment for additional 500 people. To achieve this goal well in time we solicit Government’s support in terms of quick approvals, infrastructure towards road & rail transportation; well-developed industrial land with proximity to residential hub for easy sourcing of manpower and uninterrupted power supply among others.”

Sustainability has been the mainstay of Uflex. Elaborating upon Uflex Limited’s plans to promote environmental sustainability, Mr. Ashok Chaturvedi said, “As a Group we lay a lot of emphasis on environmental sustainability in all our business processes therefore we propose to set up a solar project on 300 acres with an investment of approximately Rs. 1200 Crore. The land requirement works out to about 4-5 acres per megawatt depending upon various technologies of photovoltaic cells. The useful life

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of a typical solar plant spans across 25 years. The proposed project is expected to generate employment for 250 people at various levels. Electricity thus produced will be used for captive consumption and the surplus shall be supplied to state or national grid. This would be Uflex's contribution towards Government of India's target of achieving 100 GW of solar power by 2022."

Uflex today has state-of-the-art packaging facilities at multiple locations in India (Noida & Jammu) with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in Noida (Uttar Pradesh) India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA. The company deploys cutting edge technology to provide best in class and optimized flexible packaging solutions to its clients in terms of aesthetics, functionality, barrier properties, eco-friendliness, anti-counterfeiting properties among other features.

Uflex has six strategic business units giving it the competitive edge and an irreproachable reputation of a fully integrated end to end flexible packaging materials and solution company with a formidable market presence in over 140 countries across the globe. These six businesses are:

1. **Polymeric Films:** Producing BOPP, BOPET, CPP, Metalized films and other specialized films.
2. **Flexible Packaging Products:** Producing flexible packaging laminates (in roll form); prefabricated pouches, flexi-tubes (laminated), big bags, aseptic liquid packaging material.
3. **Engineering:** Producing a wide range of flexible packaging converting machines, packaging machines and ancillary equipments.
4. **Cylinders:** Producing rotogravure printing cylinders; flexo-polymer plates; elastomers & sleeves.
5. **Holography:** Manufacturing world class track and trace enabled anti-counterfeiting & brand protection solutions that prevent look alikes/ body doubles which erode the brand equity of our clients.
6. **Chemicals:** Producing inks, adhesives, coatings and polyols that are used in printing and lamination processes.

Uflex has recently commissioned state-of-the-art aseptic liquid packaging material manufacturing plant in Sanand, Gujarat. With this the company has completed its product portfolio to include end-to-end flexible packaging solutions for solids, semi-solids, powders, granular material, non-aerated liquids, pastes, gels and viscous fluids. This plant re-affirms Uflex's commitment towards Government's Make in India initiative.

Emphasizing upon Uflex's commitment for the State of Uttar Pradesh, Mr. Ashok Chaturvedi said, ***"Uflex stands committed to manufacturing top of the line flexible packaging materials and solutions on the soil of Uttar Pradesh and supplying it to the whole world. We remain committed to the success and progress of Uttar Pradesh. Dovetailing the synergies of the Government and Industry, there is no stopping for Uttar Pradesh to become Sarvottam Pradesh of our Great Nation."***

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#### About Uflex

*Uflex is India's largest multinational flexible packaging materials and Solution Company and an emerging global player. Since its inception back in 1985, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.*

*All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.*

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Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinades & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

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