

February 7, 2018

Listing Department **BOMBAY STOCK EXCHANGE LIMITED**P J Towers, Dalal Street, Fort,

<u>Mumbai-400 001</u>

Listing Department Code: ZYDUSWELL NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Code: 531 335

Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai–400 051

Sub.: Un-Audited Financial Results for the quarter / nine months ended on December 31, 2017

Dear Sir,

Please find attached herewith the un-audited financial results for the quarter / nine months ended on December 31, 2017, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. February 7, 2018 pursuant to Regulation No. 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Please receive the same in order.

Thanking you,

Yours faithfully,

For, ZYDUS WELLNESS LIMITED

DHAVAL N. SONI
COMPANY SECRETARY

Encl.: As above

VVEIIIEVV					Reg	jistered office : [el. No. (+91-79	Registered office: House No. 6 & 7, Sigma Commerce Zone, Nr. Iscon Temple, Sarkhej-Gandhinagar Highway, Ahmedabad-380 015 Tel. No. (+91-79) 67775888 Fax No.: (+91-79) 67775811 Website: www.zyduswellness.in, CIN No: L15201G11994PLC023490	5.					
						Statem	Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended 31/12/2017						
		Rupees in Lakhs	n Lakhs IDATED							Rupees in Lakhs	) Lakhs		
		,	V	Yana data	Volume to date				- 1		Year to date	Year to date	Year to
•		Corresponding 3 months ended	Year to date figures for the	Year to date figures for the	Year to date figures for the	Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	months ended f	figures for the	figures for the	figures for the
31/12/2017	30/09/2017 t	<u> </u>	ended 31/12/2017	ended 31/12/2016	ended 31/03/2017			31/12/201/		_ ~		ended 31/12/2016	ended 31/03/2017
[Unaudited] [	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]			[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
;	176.	:	3	3	350 36	,	Revenue	2	6	E E 70	, , ,	5	
883	845	807	2,561	2,358	3,264	<b>.</b>	Other income	706	626	612	1,944	1,823	2,455
14,123	13,199	11,989	39,709	36,468	49,519	n	Total Revenue	7,510	7,281	6,191	21,524	18,465	25,245
		1				2	Expenses				1		
3,994	3,8/2	3,211	11,553	9,4/6	13,598	r 0	Cost or materials consumed	2,132	1,959	1,991	5,916	5,0/3	
379	(56)	30.	146	(65)	(395)	ח כ	Channes in inventories of finished proods, work-in-propress and stock-in-trade	3 -	(122)	<u>9</u> u	(27)	(184)	(i
0	0 (	871	(947)	2,413	3,198	۵,	Excise duty on sales	o i	0 (	74	73	196	
1,423	1,330	1,193	4,024	3,434	4,546	n	Employee benefits expense	656	581	570	1,810	1,564	
43	43	8	128	13	55	٦,	Finance costs	39	41	7	119	8	
234	222	179	673	535	716	9	Depreciation and amortisation expense	94	93	2	279	279	
2,193	1,582	1,551	6,900	5,723	7,664	5	Advertisement & promotion expenses	232	149	50	920	805	
10 197	2116	1,821	28.785	5,8 <del>49</del>	37 119	<b>.</b> -	Other expenses	3 981	3 684	3 694	11 873	10 575/	3,040
3,926	4,083	2,845	10,944	9,051	12,400	ω,	Profit before tax (1-2)	3,529	3,597	2,507	9,651	7,943	10,879
						4	Tax expense						
277	381	279	1,002	997	1,245	r ou	Current tax	(62)	ĵ o	<u>)</u> 0	(62)	58	
(67)	01	(1)	(gr)	(43)	, , , ,		Determed (ax	(22)	(i)	(2)	(39)	(Th)	
248	3 602	252	0 060	8 007	2/2/1	, (	Total fax expenses	2 643	3 604	3.54	(101)	7075	
5,070	70	2,307	195	171	230	<b>о</b>	Non- Controlling Interests	0	0	0	0	0	0
3,616	3,622	2,514	9,765	7,926	10,898	7	Net Profit after tax and Non -Controlling Interests (5-6)	3,612	3,604	2,514	9,752	7,926	10,934
		•	i	•		80	Other Comprehensive Income (OCI)	!	:				
) i	26		47		21	z 0	Items that will not be reclassified to profit or loss (net of tax)	20	<b>4</b> c	0	. 60	0 0	
16	26	0	47	0	21	n (	Other Comprehensive Income (OCI)	20	4	0	60	0	
3,694	3,718	2,567	10,007	8,097	11,149	9	Total Comprehensive Income (5+8)	3,632	3,648	2,514	9,812	7,926	10,919
						10	Total Comprehensive Income attributable to:						
3,632	3,648	2,514	9,812	7,926	10,919	a	Owners of the Company	3,632	3,648	2,514	9,812	7,926	_
62	70	ឌ	195	171	230	o	Non-Controlling Interests	•	0	•	0	0	0
3,907	3,907	3,907	3,907	3,907	3,907	=	Paid-up equity share capital (Face Value Rs. 10 /-)	3,907	3,907	3,907	3,907	3,907	3,907
					51,812	12	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year (i.e. Other Equity)						51,812
976	۵ 77	6 43	24.00	20 20	77 80		Earnings per share (not annualised)	0 74	9 23	6.43	74 96	20 20	
9.29	5.27	0,1,0	24.93	20.23	27.07	r <b>a</b>	Dasic (PS.)	7.1	2.2.2		24.50	25.03	27.99

E	
Ahmedal	Notes: [1] [2] [4]
Ahmedabad, February 07, 2018	
ruary 0.	The statutory Auditors of the quarter and nine months ended December 31, 2017 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on February 07, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the above consolidated financial results for the quarter and nine months ended December 31, 2017 pursuant to Regulation 33 of SEBI (Listing Obligation and D 2015.  The Company operates in one segment, namely "Consumer Products".  The Government of India introduced the Goods and Service Tax (GST) with effect from July 01,2017 which replaces excise duty and various other indirect taxes. As per Ind AS 18, Revenue from operations for the Quarter ended December in controls period up December 31, 2017 includes excise duty upob June 30, 2017.  In compliance with IND AS 20 on Government Grants, the amount of budgetary support under Goods and Service Tax, GST Refunds, to be received from the Government of India in relation to the existing eligible units under different Inversional periods are consisted as "Other Operating Income". In past periods, these credits were netted off from the excise cost reported in the Statement of Profit and Loss.  Figures of previous reporting periods have been regrouped / reclassified wherever necessary to correspond with the figures of the current reporting period.
7, 2018	The above financial results for the quarter and nine months ended De The Statutory Auditors of the Company have carried out a "Limited R 2015.  The Company operates in one segment, namely "Consumer Products" The Government of India introduced the Goods and Service Tax (GST nine months period upto December 31, 2017 includes excise duty up to Incompliance with IND AS 20 on Government Grants, the amount or recognised as "Other Operating Income". In past periods, these credit recognised as "Other Operating Income". In past periods, these credit Figures of previous reporting periods have been regrouped / reclassifications.
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	The above financial results for the quarter and nine months ended December 31, 2017 were reviewed by the Audit Committee and thereafter approved a The Statutory Auditors of the Company have carried out a "Limited Review" of the above consolidated financial results for the quarter and nine months 2015.  The Company operates in one segment, namely "Consumer Products".  The Company operates in one segment, namely "Consumer Products".  The Covernment of India introduced the Goods and Service Tax (GST) with effect from July 01,2017 which replaces excise duty and various other indir nine months period upto December 31, 2017 includes excise duty upto June 30, 2017.  In compliance with IND AS 20 on Government Grants, the amount of budgetary support under Goods and Service Tax, GST Refunds, to be received if recognised as "Other Operating Income". In past periods, these credits were netted off from the excise cost reported in the Statement of Profit and Loss. Figures of previous reporting periods have been regrouped / reclassified wherever necessary to correspond with the figures of the current reporting periods periods and service of the current reporting periods are provided in the Statement of Profit and Loss.
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	The Statutory Auditors of the Quarter and nine months ended December 31, 2017 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on February 07, 2018.  The Statutory Auditors of the Company have carried out a "Limited Review" of the above consolidated financial results for the quarter and nine months ended December 31, 2017 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.  The Company operates in one segment, namely "Consumer Products".  The Government of India introduced the Goods and Service Tax (GST) with effect from July 01,2017 which replaces excise duty and various other indirect taxes. As per Ind AS 18, Revenue from operations for the Quarter ended December 31, 2017 is reported net of GST. The incentions period upto Duce and Service tax (support under Goods and Service Tax, GST Refunds, to be received from the Government of India in relation to the existing eligible units under different Industrial Promotion Schemes has been recognised as "Other Operating Income". In past periods, these credits were netted off from the existe cost reported in the Statement of Profit and Loss.  Figures of previous reporting periods have been regrouped / reclassified wherever necessary to correspond with the figures of the current reporting period.
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By Order of the Board For Zygus Wellness Limited Dr. Sharvil P. Pata Chairma	
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February 7, 2018

Listing Department **BOMBAY STOCK EXCHANGE LIMITED**P J Towers, Dalal Street, Fort,

Mumbai–400 001

Code: ZYDUSWELL

Code: 531 335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Sub.: Limited Review Reports [Standalone and Consolidated] under Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements], 2015 in respect of the un-audited financial results for the quarter / nine months ended on December 31, 2017.

Dear Sir,

As required under Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements], 2015, please find enclosed the Limited Review Reports [Standalone and Consolidated] of M/s. Dhirubhai Shah & Doshi, Chartered Accountants, Ahmedabad, the Statutory Auditors of the Company for the quarter / nine months ended on December 31, 2017.

Please receive the same in order and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For, ZYDUS WELLNESS LIMITED

DHAVAL N. SONI COMPANY SECRETARY

Encl.: As above



## dhirubhai shah & doshi

CHARTERED ACCOUNTANTS

4th Floor, Acitya Building Near Sardar Parel Seva Sama; Mithakhali Six Roads, Ellisbridge Ahmedabad 38 0006.

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Zydus Wellness Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To Board of Directors of Zydus Wellness Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Zydus Wellness Limited ('the Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 7<sup>th</sup> February, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad Date: February 7, 2018 FRN-192511W AHMEDABAD For, **Dhirubhai Shah & Doshi**Chartered Accountants

Firm Registration No. 102511W

www

Kaushik D. Shah

M. No. 016502

Phone: (079) 2640 3325/26 | Website: www.dbsgroup.in | E-Mail: info@dbsgroup.in



## dhirubhai shah & doshi

CHARTERED ACCOUNTANTS

4th Floor, Acitya Building, Near Sardar Parel Seva Samaj, Mithakhali Six Roads, Ellisbridge, Ahmedabad 38:0006.

Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Zydus Wellness Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To Board of Directors of Zydus Wellness Limited

We have reviewed the accompanying Statement of unaudited consolidated financial results of Zydus Wellness Limited ("the Company") which includes the results of M/s. Zydus Wellness Sikkim, a Partnership Firm for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 7<sup>th</sup> February, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FRN-192511W AHMEDABAD

For, **Dhirubhai Shah & Doshi**Chartered Accountants

Firm Registration No. 102511W

Muy.

Kaushik D. Shah

Partner

M. No. 016502

Phone: (079) 2640 3325/26 | Website: www.dbsgroup.in | E-Mail: info@dbsgroup.in

Place: Ahmedabad

Date: February 7, 2018



February 7, 2018

Listing Department **BOMBAY STOCK EXCHANGE LIMITED**P J Towers, Dalal Street, Fort,

<u>Mumbai-400 001</u>

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Re: Press Release

Code: 531 335

Code: ZYDUSWELL

Dear Sir,

We are forwarding herewith a copy of press release proposed to be published in the newspapers in the matter of unaudited financial results for the quarter / nine months ended on December 31, 2017, the same may please receive in order.

Thanking you,

Yours faithfully,

For, ZYDUS WELLNESS LIMITED

COMPANY SECRETARY

Encl.: As above

**DHAVAL N. SONI** 



Registered Office:
Zydus Wellness Ltd. House NO. 6 & 7.
Sigma Commerce Zone, Nr. Iskon Temple,
S. G. Highway, Ahmedabad - 380015, Gujarat, INDIA.
Tel: +91-79-67775888 (20 Lines) Fax: +91-79-67775811.
www.zyduswellness.in CIN: L15201GJ1994PLC023490

## Press Release

## Zydus Wellness' Consolidated Net profit up by 43.8% in Q3

Ahmedabad, February 7, 2018

Zydus Wellness Ltd., announced results for the third quarter ended 31st December 2017. The total income from operations increased by 22.5% y-o-y to Rs.1,324 million, on a GST adjusted basis. The Net profit was up by 43.8% to Rs. 361.6 million and the Earnings before Interest, Depreciation and Tax, was up by 49.2% y-o-y to Rs. 332 million.

Sugar Free, India's largest selling sugar substitute, continued to lead the market with a market share of 94.4%. (MAT Dec'17 Nielsen report). Continuing with its thrust on marketing campaigns and consumer connect activities, Sugar Free associated with the Bollywood movie 'Chef' bringing together popular film celebrity, Saif Ali Khan and chef, Sanjeev Kapoor for a co-branding initiative, during the quarter.

In the EverYuth range of niche skin-care products, EverYuth Scrub and EverYuth Peel Off Mask maintained the number one positions in their categories with a market share of 33% and 86.5% respectively (MAT Dec'17 Nielsen report).

Nutralite, the premium table spread witnessed consistent volume growth in both, the institutional as well as retail segments, during the quarter.

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