



# VIRAT CRANE INDUSTRIES LTD.,

D.No. 25-18-54, Opp. CRANE BETEL NUT POWDER WORKS OFFICE, Main Road,

Sampathnagar, GUNTUR - 522 004, Phone : 0863 - 2223311

Email : vcil@cranegroup.in

CIN No : L74999AP1992PLCO14392

12.02.2018

The General Manager - Operations,  
Bombay Stock Exchange Limited,  
PJTowers, Dalal Street,  
MUMBAI - 400 001.

Dear Sir,

Sub: Out cum of Board Meeting & Submission of Unaudited Financial results for the Quarter ended on 31-12-2017 under 33 of SEBI (LODR) Regulations 2015.

Pursuant to the Listing Agreement with BSE and regulation 33 of SEBI (LODR) Regulations 2015, we are pleased to inform you that the meeting of the Board of Directors of the Company was held on Monday, 12<sup>th</sup> February 2018 at 2.00 P.M at Registered Office of the Company at Guntur and approved the unaudited financial results of the company for the quarter ended on 31-12-2017 amongst other matters. Hence we are herewith enclosed the softcopy of the above said unaudited financial statements.

You are requested to please take on record the above said information for your reference.

Yours faithfully,

For Virat Crane Industries Limited

*R. Adi Venkata Rama.R*

CS Adi Venkata Rama.R

(Company Secretary & compliance Officer)



**VIRAT CRANE INDUSTRIES LIMITED**  
CIN: L74999AP1992PLC014392

**REGD. OFFICE: D. NO. 25-18-54, OPP. CRANE BETEL NUT POWDER WORKS OFFICE, MAIN ROAD, SAMPATH NAGAR, GUNTUR - 522 004**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS**

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1 Revenue from Operations	2,284.14	2,077.38	1,890.97	6,509.18	5,154.49
2 Other Income	0.85	3.46	5.35	7.23	24.11
3 Total Income (1+2)	2,284.99	2,080.84	1,896.32	6,516.41	5,178.60
4 Expenses					
(a) Cost of materials consumed	1,980.94	1,944.73	1,674.12	5,941.89	4,274.67
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, stock in trade and Work in Progress	-181.28	-235.70	3.32	-587.80	28.44
(d) Excise duty on sale of goods	0.00	0.00	0.00	0.00	0.00
(e) Employee benefit expenses	32.65	34.12	21.77	98.79	69.22
(f) Finance cost	11.02	9.74	3.60	35.67	11.51
(g) Depreciation and amortisation Expenses	7.35	7.27	6.97	21.89	20.60
(h) Other Expenses	147.81	73.01	123.59	350.42	418.90
Total Expenses (a to h)	1,998.49	1,833.17	1,833.37	5,860.86	4,823.44
5 Profit before tax (3-4)	286.50	247.67	62.95	655.55	355.16
6 Tax Expenses (Incl Deferred Tax)	92.95	80.36	28.29	212.69	117.42
7 Profit For the period (5-6)	193.55	167.31	34.66	442.86	237.74
8 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9 Total comprehensive income for the period (7+8)	193.55	167.31	34.66	442.86	237.74
10 Paid-up equity share capital (Face Value - Rs. 10/- each)	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38
11 Earnings per share (of Rs. 10/- each) - Basic and Diluted*- In Rs.	0.95	0.82	0.17	2.17	1.16

\*Figures for quarters are not annualised



Notes:

- 1 The results for the quarter ended December 31, 2017 were reviewed and recommended by the audit committee and approved by the Board of Directors in its meeting held on 12-Feb-2018. The above results for the quarter ended December 31, 2017 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The Ind AS compliant financial results pertaining to quarter ended December 31, 2017 has not been subjected to the Limited review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2 This statement has prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The statement does not include Ind AS compliant result for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated: November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and schedule III, (Divison II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 5 The Company is presently operating in only one business segment i.e. Dairy Products.
- 6 Previous period figures are re-arranged/ re-grouped wherever necessary.
- 7 The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

(Rs. in Lakhs)

Particulars	Quarter ended	Nine Months ended
	31.12.2016	31.12.2016
<b>Net Profit as per previous GAAP (Indian GAAP)</b>	34.66	237.74
<b>Add/Less: Increase / (Decrease) in Net Profit as reported under Indian GAAP</b>	0.00	0.00
- Reclassification of measurement of employee benefits	0.00	0.00
- Taxes on account of above items	0.00	0.00
<b>Net Profit as per IND AS</b>	<b>34.66</b>	<b>237.74</b>
Other Comprehensive Income, net of income tax	0.00	0.00
<b>Total Comprehensive Income for the period</b>	<b>34.66</b>	<b>237.74</b>

Place: GUNTUR  
Date: 12.02.2018



On behalf of Board of Directors

(G.V.S.L. Kantha Rao)  
Managing Director



# ANANTHA & ASSOCIATES

CHARTERED ACCOUNTANTS

## CA. SRINIVASULU ANANTHA

B.COM., F.C.A., D.I.S.A. (ICAI),

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS OF VIRAT CRANE INDUSTRIES LIMITED, GUNTUR


1. We have reviewed the accompanying statements of Unaudited Financial Results of **VIRAT CRANE INDUSTRIES LIMITED** ("the company"), for the quarter and nine months ended December 31, 2017 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur  
Date: 12.02.2018

For **Anantha & Associates,**  
Chartered Accountants,

  
(Srinivasulu Anantha)  
Sr. Partner  
M. No. 214253  
F. R. No. 010642S

