



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

February 8, 2018

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor 1, P J Towers,
Dalal Street,
Mumbai – 400 001.
Scrip : 517421

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip : Butterfly

Dear Sir,

Unaudited Financial Result for the Third Quarter ended on 31.12.2017

We are enclosing Unaudited Financial Results of the Company for the third quarter ended on 31.12.2017, pursuant to Regulation 33 of the Listing Regulations, 2015. The above results are approved by the Board of Directors of the Company at their meeting held today.

We further inform that the meeting of the Board of Directors of the Company commenced at 12.00 noon. and concluded at 3.30 p.m.

Kindly treat this as in compliance with the Listing Regulation, 2015.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited

K. S. Ramakrishnan
(K.S.Ramakrishnan)
Company Secretary &
General Manager (Legal)

Regd. Office : 143, Pudupakkam Village, Vandalur - Kelambakkam Road, Kelambakkam - 603 103, Kancheepuram District.

Phone : +91-44-4741 5500 CIN No. : L28931TN1986PLC012728

E-mail : gmal@butterflyindia.com Web : www.butterflyindia.com

Corporate Office : E-34, II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 600 130, Kancheepuram District.

Phone : 044 - 4900 5100, 5154 E-mail : butterflyho@butterflyindia.com



Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728

Reqd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com

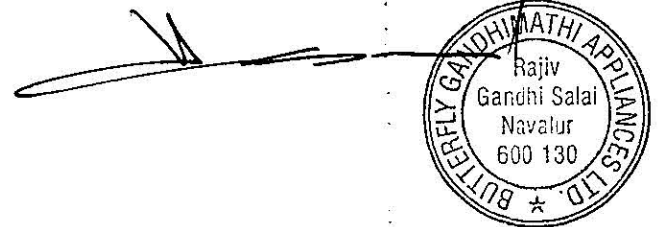
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED ON 31ST DECEMBER, 2017

(Rs. In lakhs)

PARTICULARS	Quarter Ended			Year to Date	
	31/12/17 (Unaudited)	30/09/17 (Unaudited)	31/12/16 (Unaudited)	31/12/17 (Unaudited)	31/12/16 (Unaudited)
1 Income from Operation					
Revenue From Operation	14,101.29	20,095.03	8,928.81	43,661.62	35,348.58
2 Other Income(Net)	96.80	104.92	52.54	280.25	221.05
3 Total Income (1+2)	14,198.10	20,199.95	8,981.35	43,941.87	35,569.63
4 Expenses					
a. Cost of Materials Consumed	6,720.64	6,604.77	4,425.55	18,053.90	14,322.79
b. Purchase of Stock-in-Trade	2,700.58	3,140.23	719.19	8,451.71	4,903.88
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	(1,208.74)	2,259.86	21.55	(1,147.18)	94.44
d. Excise Duty	-	-	906.96	875.45	3,538.20
e. Employee Benefits Expenses	1,603.73	1,528.89	1,353.73	4,353.19	3,965.10
f. Finance Cost	436.87	369.81	456.21	1,156.19	1,706.25
g. Depreciation and Amortisation Expenses	304.15	311.72	294.41	911.59	872.94
h. Other Expenses	3,418.50	4,876.12	3,440.02	10,838.55	9,727.34
Total Expenses	13,975.73	19,091.40	11,617.62	43,493.39	39,130.94
5 Profit before exceptional and extraordinary items and tax (3-4)	222.36	1,108.54	(2,636.27)	448.47	-3,561.31
6 Exceptional Items	-	-	-	-	-
7 Profit before extraordinary items and tax (5-6)	222.36	1,108.54	-2,636.27	448.47	-3,561.31
8 Extraordinary Items	-	-	-	-	-
9 Profit / (Loss) before Tax (7-8)	222.36	1,108.54	-2,636.27	448.47	-3,561.31
10 Tax Expenses:					
a) Current Tax	70.00	10.13	-	80.13	-
b) Deferred Tax	(15.35)	(51.17)	(13.09)	(67.66)	-26.62
Total Tax Expenses	54.65	(41.04)	(13.09)	12.47	-26.62
11 Net Profit/(Loss) for the period (9-10)	167.71	1,149.58	-2,623.18	436.00	-3,534.69
12 Other Comprehensive Income, net of income tax					
a Items that will not be reclassified to Profit or loss account					
Remeasurement of Defined Employee Benefit Plan	30.50	20.40	13.33	62.62	39.98
Income tax effect on the above	(10.37)	-6.93	(4.53)	-21.29	-13.59
b Items that will be reclassified to profit or loss	-	-	-	-	-
13 Total Comprehensive Income/ (Loss) for the period	187.84	1,163.05	(2,614.39)	477.33	(3,508.31)
Paid up Equity share capital	1,788	1,788	1,788	1,788	1,788
Earnings Per Share Basic and Diluted (not annualized for the quarters)					
a) Basic	1.05	6.50	(14.62)	2.67	(19.62)
b) Diluted	1.05	6.50	(14.62)	2.67	(19.62)

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015,(Ind AS) prescribed under Section 133 of the Company's Act 2013 and other generally accepted accounting practices and principles. First year to be reported under Ind AS is year ending 31-Mar-2018. The date of transition to Ind AS is 01-April-2016.
- The comparative figures of the previous periods (Quarter ended 31.12.2016 and year to date 31.12.2016) have been restated in current period after adjustments to conform to Ind AS.
- The operations of the company is into one segment viz., Domestic appliances , therefore has only one reportable segment in accordance with Ind AS 108 " Operating Segments".
- A limited review of the Quarterly results have been carried out by the Statutory Auditors for the Quarter ended on 31st December -2017. The financial results of the previous period adjusted to comply with Ind AS have not been subjected to review or audit, however the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on February 08, 2018 at Chennai.



6 In accordance with the requirements of Ind AS 18, Revenue from Operations for the quarters ended 31st December 2017 and 30th September 2017, are shown net of Goods and Service Tax (GST). Revenue from Operations for the quarter ended 31-12-2016 and nine months ended 31-12-2016 are inclusive of excise duty. Revenue from Operations for the first quarter included in the nine months period ended on 31-12-2017 are also inclusive of Excise Duty. Excise Duty is shown as Expenses separately.

7 Note on Reconciliation of Statement of Profit are provided as under

Particulars	Year to date	Quarter Ended
	31/12/16	31/12/16
Net Profit /(Loss) under IGAAP as reported earlier	(3,461.81)	(2,597.77)
Adjustments to comply Ind AS		
Effect of:		
Discounting of Interest free/Lease deposits made	(0.44)	(0.15)
Provision for Cash discount	26.98	(3.75)
Provision for Gratuity	(112.65)	(37.55)
Deferred-Tax Impact on the same	13.03	8.56
Amortized cost computation of loans outstanding	(13.40)	2.93
Actuarial Gains or Losses	39.98	13.33
Total Comprehensive income for the period	(3,508.31)	(2,614.39)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dt. July 5,2016 on account of implementation of Ind AS by listed companies.

Place : Navalur- 600 130

Date : 08-02-2018



Independent Auditor's Review Report on the Review of Interim Financial Results

To

The Board of Directors of Butterfly Gandhimathi Appliances Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Butterfly Gandhimathi Appliances Limited ("the Company") for the quarter ended and nine months ended December 31, 2017. The Statement has been prepared by the Company's management pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Listing Regulations 2015'), which has been initialed by us for identification purposes.
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of the company's opening unaudited Balance Sheet as at April 1, 2016, prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We draw attention to the following matters:

- a) Note 1 to the Statement which states that the company adopted Ind AS for the financial year commencing April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total comprehensive Income for the quarter ended December 2016 and nine months ended December 2016. We don't express any conclusion on the results in the Statement not reviewed, and accordingly do not express any conclusion on the comparative figures for the quarter ended December 2016 and nine months ended December 2016. As set out in Note 4 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No: 009571N/N500006

A. Sundar Rajan
S Sundar Rajan
Partner
Membership No:211414



Place: Chennai

Date: February 08, 2018