

# FLORA CORPORATION LIMITED

(FORMERLY ROYCE MARINE PRODUCTS LIMITED)

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg, Fort,  
Mumbai, Maharashtra 400001.

Date: 12.02.2017

Dear Sir/Madam,

**Subject -Discrepancies in Financial Results of the Company for the Quarter and half year ended September 30, 2017**

**Ref: 540267 - Flora Corporation Limited**

This is with reference to the E-mail dated February 1, 2018 regarding Discrepancies found by your good office under Financial Results as already submitted for the quarter & half year ended September 30, 2017 under Regulation 33 of SEBI (Listing Obligations and Disclosure Regulations, 2015).

Kindly find enclosed Revised Submission of Un-audited Financial Results for September 30, 2017 as per the format of Schedule III of the Companies Act, 2013 vide SEBI Circular No. **CIR/CFD/FAC/62/2016 dated July 05, 2016**

**You are requested to take the same on your records.**

Thanking You,

Yours Truly,

For Flora Corporation Limited

  
**Raju Giriboina**  
Director  
DIN: 07087686



**Encl: As above**

**Regd. Office:**

H.No: 8-711, Hussain Katta,  
Mangalagiri, Guntur,  
Andhra Pradesh -522503  
Ph: 08645-236237

**Corporate Office:**

305 A&B, Pancom Business Centre,  
Ameerpet, Hyderabad,  
Telangana-500073  
Ph: 040-65452244

Email: [csfloracorp@gmail.com](mailto:csfloracorp@gmail.com)

Website: [www.floracorporation.com](http://www.floracorporation.com)

CIN: L01403AP1988PLC008419

FLORA CORPORATION LIMITED

CIN: L01403AP1988PLC008419

Registered office :H.No 8-711, Hussain Katta, Mangalagiri, Guntur, Andhra Pradesh 522503

Corporate office: 305 A&B, 3rd Floor, Pancom Business Centre,Ameerpet, Hyderabad-500073

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30 Sep 2017

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended			Half Year Ended		
	30.9.2017	30.6.2017	30.09.2016	30.09.2017	30.09.2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I Revenue from operations	854.12	6.53	7.85	860.65	15.04	
II Other income						
III Total Revenue (I + II)	854.12	6.53	7.85	860.65	15.04	
IV Expenses:						
a) (Increase)/Decrease in stock in trade and work in progress	-	-	-	-	-	
b) consumption of Raw Material	801.19	-	3.59	801.19	6.48	
c) Direct Expenses	10.22	4.12	-	14.34	-	
d) Employee benefits expense	3.12	1.21	2.51	4.33	5.72	
e) Depreciation and amortization expense	-	-	-	-	-	
f) Finance costs	-	-	-	-	-	
g) Power and Fuel	0.18	-	-	0.18	-	
h) administrative and selling expenses	6.00	-	-	6.00	-	
i) Other expenses	0.61	0.89	1.32	1.50	2.01	
Total expenses	821.32	6.22	7.42	827.54	14.21	
V Profit before exceptional and extraordinary items and tax (III - IV)	32.80	0.31	0.43	33.11	0.83	
VI Exceptional items - (Expenses) / Income	-	-	-	-	-	
VII Profit before extraordinary items and tax (V - VI)	32.80	0.31	0.43	33.11	0.83	
VIII Extraordinary items						
IX Profit before tax (VII- VIII)	32.80	0.31	0.43	33.11	0.83	
X Tax expense:						
(1) Current tax	9.84	0.09	0.13	9.93	0.25	
(2) MAT credit entitlements						
(3) Deferred tax Charges / (Credit)						
(4) earlier period						
Total Tax Expenses	9.84	0.09	0.13	9.93	0.25	
XI Profit (Loss) for the period from continuing operations (IX-X)	22.96	0.22	0.30	23.18	0.58	
XII Profit/(loss) from discontinuing operations						
XIII Tax expense of discontinuing operations						
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)						
XV Profit (Loss) for the period (XI + XIV)	22.96	0.22	0.30	23.18	0.58	
XVI Other Comprehensive Income						
A (i) Items that will not be reclassified to the Profit or Loss	-	-	-	-	-	
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	
B (i) Items that will be reclassified to the profit or loss	-	-	-	-	-	
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	
XVII Total Comprehensive Income for the Period (XV + XVI)	22.96	0.22	0.30	23.18	0.58	
XVIII Earnings per equity share (for continuing operations)						
(1) Basic	0.26	0.00	0.00	0.27	0.01	
(2) Diluted	0.26	0.00	0.00	0.27	0.01	
XIX Earnings per equity share (for discontinued operations)						
(1) Basic	-	-	-	-	-	
(2) Diluted	-	-	-	-	-	
XX Earnings per equity share (for discontinued & Continuing operations)						
(1) Basic	0.26	0.00	0.00	0.27	0.01	
(2) Diluted	0.26	0.00	0.00	0.27	0.01	

Notes

1. The above financial results for Quarter/ Half year ended on Sep 30, 2017 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on December 14, 2017.

2. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards), rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April, 2017 and accordingly the financial results (including for all the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with recognition and measurement principle laid down in Ind AS -34 prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. The results for the Quarter/ half year ended on 30 Sep 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFI/FAC/62/2016 dated 5th July, 2016 and were subject to limited review by the auditors.

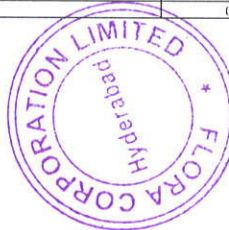
4. The Company has single reportable segment as defined in Accounting Standard 17, therefore segment reporting is not applicable to the Company.

5. Figures of previous period have been regrouped, wherever necessary, to conform to the current year classification.

6. Consequent to transition to Ind AS, in accordance with Para 32 of Ind AS 101 - First time adoption of Ind AS, Reconciliation between Net Profit under 'Previous Indian GAAP' and total Comprehensive Income as per Ind AS for Quarter ended 30th Sep is as follows:

Particulars	Quarter Ended 30.09.2016 (Rs. In Lakhs)	Half Year Ended 30.09.2016 (Rs. In Lakhs)
Net Profit/(loss) as Per Indian GAAP	0.30	0.58
Recognition & Measurement at Fair Valuation of receivables, expenses / income, amortization & other expenses	-	-
Investments - Fair valuation	-	-
Total Profit / Loss	0.30	0.58
Net Profit/(loss) as per Ind AS	0.30	0.58
Other Comprehensive income for the period (net of tax)	-	-
Total Comprehensive Income Under Ind AS	0.30	0.58

Place: Hyderabad  
Date: 14.12.2017



For Flora Corporation Limited

Giriboina Raju  
Director  
DIN: 07087686

**FLORA CORPORATION LIMITED**

CIN: L01403AP1988PLC008419

Registered office :H.No 8-711, Hussain Katta, Mangalagiri, Guntur, Andhra Pradesh 522503

Corporate office: 305 A&B, 3rd Floor, Pancom Business Centre,Ameerpet, Hyderabad-500073

Statement of Standalone unaudited Financial Results for the quarter ended 30 Sep 2017

(Rs.In Lakhs)

	Particulars	As at 30/09/2017 (Unaudited)
<b>A</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non - Current Assets</b>	
	(a) Property,Plant and Equipment	-
	(b) Capital Work -in - Progress	-
	(c) Intangible Assets	-
	<b>Non - Current Financial Assets</b>	
	(i) Non - current Investments	-
	(ii) Loans,non - current	301.46
	(iii) Other non-current assets	112.61
	<b>Total Non-Current Assets</b>	<b>414.07</b>
<b>2</b>	<b>Current Assets</b>	
	(a) Inventories	-
	<b>Current Financial Assets</b>	
	(i) Current Investments	-
	(ii) Trade receivables	854.12
	(iii) Cash and cash equivalents	0.29
	(iv) Loans	3.52
	(v) Other financial assets	-
	(c) Other current assets	-
	<b>Total Current Assets</b>	<b>857.93</b>
	<b>Total Assets</b>	<b>1,272.00</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
<b>1</b>	<b>Equity</b>	
	(a) Equity Share Capital	873.39
	(b) Other Equity	(471.10)
	<b>Total Equity</b>	<b>402.29</b>
<b>2</b>	<b>Liabilities</b>	
	<b>Non-current Liabilities</b>	
	(a) Non - Current Financial Liabilities	-
	(i) Borrowings	-
	(b) Provisions	-
	(c) Deferred tax Liabilities (net)	38.40
	(d) Other Non - Current Liabilities	38.40
	<b>Total Non Current Liabilities</b>	<b>38.40</b>
<b>3</b>	<b>Current Liabilities</b>	
	(a) Current Financial Liabilities	-
	(i) Borrowings	-
	(ii) Trade Payables	
	(A) total outstanding dues of micro enterprises and small enterprises	
	(B) total outstanding dues of creditors other than micro enterprises & small enterprises	808.92
	(iii) Other financial liabilities	-
	(b) other current financial liabilities	11.43
	(c) Provisions	10.96
	<b>Total Current Liabilities</b>	<b>831.31</b>
	<b>Total Equity &amp; Liabilities</b>	<b>1,272.00</b>

1. The above financial results for quarter and half year ended on September 30, 2017 have been reviewed and recommended by the Audit Committee in its meeting held on December 14, 2017 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.

2. Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.

Place: Hyderabad

Date: 14 Dec 2017

For Flora Corporation Limited

*G. Raju*

Giriboina Raju

Director

DIN: 07087686







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R.K. Chemburkar Marg,  
Behind Telephone Exchange,  
Chembur Naka, Mumbai - 400 071.

Tel : 2529 4941  
Mob. : 98200 35665  
E-mail : camdgala@rediffmail.com

**MULRAJ D. GALA**  
CHARTERED ACCOUNTANT

**LIMITED REVIEW REPORT**

To,  
Board of Directors,  
**Flora Corporation Limited**  
305 A & B, Pancom Business Center  
Ameerpet, Hyderabad, Telangana 33

We have reviewed the accompanying statement of unaudited financial results of Flora Corporation Limited ("the Company") for the quarter ended Sep 30, 2017 (the "Statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MULRAJ D GALA  
CHARTERED ACCOUNTANT

*M. D. Gala*

MULRAJ D GALA  
(PROPRIETOR)  
Membership No: 041206



Date: 14.12.2017  
Place: Mumbai